Press Release



LANXESS again with top positions in sustainability ratings

- No. 1 in Dow Jones Sustainability Index (DJSI) Europe;
 No. 3 in DJSI World
- MSCI ESG confirmed AA rating
- Platinum level in EcoVadis rating achieved again

Shanghai, December 14, 2023 - LANXESS once again convinces in terms of sustainability: In the Dow Jones Sustainability Index (DJSI) Europe, the specialty chemicals company took first place in the "Chemicals" category with a score of 79 out of 100. LANXESS ranked third in the DJSI World. The company scored particularly well in the categories climate strategy, water, product stewardship and occupational safety.

In November, the rating agency MSCI ESG confirmed LANXESS' AA rating for the third time in a row. This makes the specialty chemicals company one of the best companies in the "Diversified Chemicals" industry.

In addition, EcoVadis confirmed LANXESS' platinum sustainability rating in August. This distinction is awarded to the top 1 percent of the more than 100,000 companies rated by EcoVadis.

Proof of successful transformation to sustainability

"We want to actively shape the transformation of the industry and global value chains and thus contribute to a more sustainable future. The ranking in the Dow Jones Sustainability Indices and good ratings by MSCI ESG and EcoVadis underline that we are on the right track," said Hubert Fink, Member of the Board of Management of LANXESS AG.

Both the Dow Jones Sustainability Indices and MSCI ESG evaluate companies in the areas of environment, social responsibility and corporate governance. EcoVadis evaluates companies in the areas of environment, labor and human rights, ethics and sustainable

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procurement.

Sustainable products for a climate-neutral future

LANXESS aims to make its entire value chain climate neutral and has therefore further expanded its portfolio of sustainable products in 2023. The raw material base for the plasticizer "Mesamoll" has been changed so that it now consists of 30 percent sustainable raw materials. Sulfur carrier additives under the "Additin" brand are also based on locally sourced, renewable raw materials. In addition, the Flavors & Fragrances business unit plans to offer sustainable product variants for its entire portfolio of flavors and fragrances, preservatives and animal nutrition products. Many polyols and oxidation products are also available in a sustainable version.

LANXESS markets its most sustainable products under the "Scopeblue" umbrella brand. "Scopeblue" labels products that are based on more than half renewable raw materials or have a carbon footprint that is less than half that of a comparable product made from conventional raw materials.

Supporting customers in their sustainability goals

LANXESS is also supporting its customers in the industry's transition to greater sustainability. The specialty chemicals company has developed a tool that automatically calculates the carbon footprint of its products. The "Product Carbon Footprint Engine" retrieves existing data from various areas of the company and calculates the resulting emissions using the cradle-to-gate approach. This includes greenhouse gas emissions during production, product-specific emissions associated with the raw materials, energy, operating resources and transportation used, as well as emissions from waste disposal. The tool has been certified by TÜV Rheinland.

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About LANXESS

LANXESS is a leading specialty chemicals company with sales of EUR 8.1 billion in 2022. The company currently has about 13,000 employees in 32 countries. The core business of LANXESS is the development, manufacturing and marketing of chemical intermediates, additives and consumer protection products. LANXESS is listed in the leading sustainability indices Dow Jones Sustainability Index (DJSI World and Europe).

LANXESS China

On January 31, 2005, the company was initially listed on the Frankfurt Stock Exchange and LANXESS Chemical (China) Co., Ltd. officially started operations. LANXESS now has 13 subsidiaries, 5 R&D centers and 5 production sites in Greater China. LANXESS works closely with its local partners to develop market-oriented solutions that meet local market needs.

Forward-Looking Statements

This company release contains certain forward-looking statements, including assumptions, opinions, expectations and views of the company or cited from third party sources. Various known and unknown risks, uncertainties and other factors could cause the actual results, financial position, development or performance of LANXESS AG to differ materially from the estimations expressed or implied herein. LANXESS AG does not guarantee that the assumptions underlying such forward-looking statements are free from errors, nor does it accept any responsibility for the future accuracy of the opinions expressed in this presentation or the actual occurrence of the forecast developments. No representation or warranty (expressed or implied) is made as to, and no reliance should be placed on, any information, estimates, targets and opinions, contained herein, and no liability whatsoever is accepted as to any errors, omissions or misstatements contained herein, and accordingly, no representative of LANXESS AG or any of its affiliated companies or any of such person's officers, directors or employees accept any liability whatsoever arising directly or indirectly from the use of this document.

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