

Statement of Cash Flows

LANXESS Group

€ million	Note	2013	2014
Income (loss) before income taxes		(239)	80
Amortization, depreciation and write-downs of intangible assets and property, plant and equipment		717	426
Gains on disposals of intangible assets and property, plant and equipment		(2)	(1)
Income from investments accounted for using the equity method		0	(2)
Financial losses		111	75
Income taxes paid		(41)	(31)
Changes in inventories		186	(39)
Changes in trade receivables		5	97
Changes in trade payables		(81)	89
Changes in other assets and liabilities		(15)	103
Net cash provided by operating activities		641	797
Cash outflows for purchases of intangible assets and property, plant and equipment		(624)	(614)
Cash inflows from financial assets		290	8
Cash inflows from the divestment (cash outflows for the acquisition) of subsidiaries and other businesses, less divested (acquired) cash and cash equivalents		(15)	3
Cash inflows from sales of intangible assets and property, plant and equipment		5	8
Interest and dividends received		2	8
Net cash used in investing activities	(36)	(342)	(587)
Cash inflow from capital increase		0	433
Proceeds from borrowings		105	324
Repayments of borrowings		(163)	(802)
Interest paid and other financial disbursements		(119)	(131)
Dividend payments		(83)	(46)
Net cash used in financing activities	(36)	(260)	(222)
Change in cash and cash equivalents from business activities		39	(12)
Cash and cash equivalents as of January 1		386	427
Exchange differences and other changes in cash and cash equivalents		2	3
Cash and cash equivalents as of December 31	(36)	427	418