Proposal of the Board of Management regarding the appropriation of the balance sheet profits according to Section 170 Para. 2 AktG dated February 27, 2020

The Board of Management proposes to the Supervisory Board that the net retained profits of EUR 279,358,454.56 for the fiscal year 2019, based on the reporting date of December 31, 2019, shall be used as follows:

- Distribution of a dividend of EUR 0.95 per dividend-bearing no-par value share: EUR 83,075,459.40
- Profit carried forward: EUR 196,282,995.16

Total net retained profits: EUR 279,358,454.56

If the number of dividend-bearing no-par value shares changes by the date of the Annual Stockholders’ Meeting, the following resolution, adapted to this change, will be proposed to the Annual Stockholders’ Meeting: The dividend per dividend-bearing no-par value share of €0.95 remains unchanged. Insofar as the number of dividend-bearing no-par value shares and therefore the sum of dividends increases, the amount of profit carried forward shall decrease accordingly. Insofar as the number of dividend-bearing shares and therefore the sum of dividends decreases, the amount of profit carried forward shall increase accordingly.