

LANXESS Board of Management initiates Group-wide restructuring program

Cologne – As part of the realignment of LANXESS, the Board of Management has initiated a Group-wide restructuring program at its board meeting today. Talks about planned measures resulting from the program are now being held with the Supervisory Board and employee representatives.

Administrative structures and decision-making processes are to be streamlined. Customer and market orientation in the business units will be further improved.

At the beginning of May, as part of the publication of the first quarter 2014 results, LANXESS already announced that it is developing measures to reduce costs and increase competitiveness. LANXESS will provide detailed information about the restructuring program during the second half of this year.

Cologne, July 24, 2014

Forward-Looking Statements

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