

LANXESS: Earnings for second quarter 2015 above market expectation

Cologne – Specialty chemicals company LANXESS will achieve second quarter 2015 results that exceed current market expectations. EBITDA pre exceptionals for the second quarter 2015 is estimated to come in at EUR 270 million, which is around 7 percent above analyst consensus estimates of EUR 253 million.

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In the prior-year quarter, LANXESS' EBITDA pre exceptionals reached EUR 239 million. In comparison, the second quarter 2015 result was positively impacted for instance by savings from the realignment program and the favorable currency effect from the strong US dollar.

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Net income for the second quarter 2015 is expected at EUR 87 million, resulting in earnings per share (EPS) of EUR 0.95. Current market expectations for net income of EUR 62 million and for EPS of EUR 0.68 will thus be exceeded by around 40 percent each. Amongst others, one-time exceptional earnings from asset sales are contributing to this deviation. In the second quarter 2014, net income amounted to EUR 55 million and earnings per share to EUR 0.63.

LANXESS will release its final results for the second quarter and the first half of 2015 on August 6, 2015. All figures provided in this release are preliminary and unaudited.

Cologne, July 23, 2015

Forward-Looking Statements

This news release contains forward-looking statements based on current assumptions and forecasts made by LANXESS AG management. Various known and unknown risks, uncertainties and other factors could lead to material differences between the actual future results, financial situation, development or performance of the company and the estimates given here. The company assumes no liability whatsoever to update these forward-looking statements or to conform them to future events or developments.