

## LANXESS renews contract with CEO Matthias Zachert ahead of time

**Cologne** – At its ordinary meeting today, the Supervisory Board of LANXESS AG appointed Matthias Zachert (50) as Chairman of the Group's Board of Management for another five years, thus renewing his contract ahead of time. His new term in office will begin on April 1, 2019.

"Under the management of Matthias Zachert, LANXESS has undergone a fundamental change and is back on track for success. By renewing his contract, we are underlining our confidence in Matthias Zachert and sending a signal of continuity," declared Dr. Rolf Stomberg, Chairman of the Supervisory Board. Zachert has been Chairman of the LANXESS Board of Management since April 1, 2014. He had been the Group's Chief Financial Officer from 2004 to 2011, playing a key role in establishing the global financial organization and restructuring the portfolio. From June 2011 to March 2014, he was a member of the Executive Board and Chief Financial Officer of Merck KGaA.

LANXESS is a leading specialty chemicals company with sales of EUR 9.7 billion in 2017 and about 19,200 employees in 25 countries. The company is currently represented at 74 production sites worldwide. The core business of LANXESS is the development, manufacturing, and marketing of chemical intermediates, additives, specialty chemicals, and plastics. Through ARLANXEO, the joint venture with Saudi Aramco, LANXESS is also a leading supplier of synthetic rubber. LANXESS is listed in the leading sustainability indices Dow Jones Sustainability Index (DJSI World and Europe) and FTSE4Good.

Cologne, May 3, 2018

## Forward-looking statements

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## LANXESS AG

Investor Relations 50569 Cologne Germany

Phone: +49 221 8885 3262 Fax: +49 221 8885 4944

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