

## LANXESS confirms earnings forecast for fiscal year 2019

**Cologne** – Specialty chemicals company LANXESS confirms its earnings forecast for the current fiscal year and expects earnings to remain stable compared with the previous year. The company expects EBITDA pre exceptionals to be between EUR 1.000 billion and EUR 1.050 billion in 2019. In the previous year, the specialty chemicals company had achieved a result of EUR 1.016 billion.

"Thanks to our successful realignment, LANXESS is now much more stable than just a few years ago. We have reduced our dependence on individual volatile industries and further balanced our regional positioning. We are therefore sticking to our forecast for 2019, which we issued in May, despite the increasingly gloomy economy," said Matthias Zachert, Chairman of the Board of Management of LANXESS AG.

LANXESS is a leading specialty chemicals company with sales of EUR 7.2 billion in 2018. The company currently has about 15,500 employees in 33 countries and is represented at 60 production sites worldwide. The core business of LANXESS is the development, manufacturing and marketing of chemical intermediates, additives, specialty chemicals and plastics. LANXESS is listed in the leading sustainability indices Dow Jones Sustainability Index (DJSI World and Europe) and FTSE4Good.

Cologne, July 9, 2019

## **Forward-Looking Statements**

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## LANXESS AG

Investor Relations 50569 Cologne Germany

Phone: +49 221 8885 3262 Fax: +49 221 8885 4944

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