

# Next logical step taken: LANXESS sells chrome ore mine in South Africa

## Transaction details

- Disposal of LANXESS' 74% stake in chrome ore mine in Rustenburg (South Africa) to Clover Alloys (SA) Pty. Ltd.
- Sales: ~€60 m
- Internal employees: ~500
- Expected one-time-costs: ~€30 m
- Closing\*: Most likely end of 2020 (due to regulatory steps)

## Strategic rationale

- Chrome business no longer fits to our strategic focus
- Better future development under leadership of Clover Alloys

## Transaction scope

### BU Leather structure

