

LANXESS recognized by CDP as global climate change leader

- **Group among the top 5 percent of all companies evaluated**
- **Included in CDP “Climate A List” for the fourth time**

Cologne, December 8, 2020 – LANXESS' efforts in tackling climate change have again been recognized by international climate protection initiative CDP. In the most recent evaluation, the specialty chemicals company is once more listed in the “Climate A List” as one of 270 companies worldwide, placing it among the top 5 percent out of around 5,800 enterprises evaluated by CDP.

The score “A” is awarded to companies that report on their climate protection activities in a particularly transparent and comprehensive manner and implement corresponding projects. For LANXESS it is the fourth inclusion in the “A List”. The company has been disclosing data relevant to climate protection to CDP since 2012.

“Climate protection is a central part of LANXESS' corporate strategy. A fact that we underline with our ambitious goal to become climate neutral by 2040. Being awarded climate protection leader by CDP, once again proves that we are on the right track”, said Hubert Fink, member of the Board of Management of LANXESS AG.

Only recently, LANXESS was again included in the Dow Jones Sustainability Indices (DJSI) World and Europe – thanks to very good results in the area of climate strategy, among other things. The specialty chemicals company is at the top of the DJSI Europe in the “Chemicals” category, as it was last year, and improved to second place in the DJSI World. Said Fink: “We are delighted that our commitment to greater sustainability and climate protection has been recognized so widely.”

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Climate neutral by 2040

In the past year, LANXESS has focused its business activities even more strongly on sustainability, with climate protection and energy efficiency being key topics. By 2040, the specialty chemicals company intends to become climate neutral and eliminate its greenhouse gas emissions. In 2019, LANXESS emitted 3.06 million metric tons of CO₂ equivalents – around 150,000 metric tons less than in the previous year.

More information on LANXESS' goal to become climate neutral can be found at <https://www.climateneutral2040.com/>

Sustainable water management intensified

LANXESS has also intensified its commitment in the area of water management and for the first time has submitted respective data to CDP. In its first evaluation, the specialty chemicals company received the score "B".

In addition, LANXESS has recently set itself specific goals for sustainable water management. As part of its "Water Stewardship Program", the Group will initially strengthen sustainable water management with specific local projects at four sites in the areas with the greatest water stress. The aim is to reduce absolute water withdrawal at these sites by 15 percent by 2023. The experience gained from these projects should help to further improve water performance globally.

CDP: Highest transparency on corporate environmental data

The independent non-profit organization CDP aims to create worldwide transparency on greenhouse gas emissions and the management of water resources and forests. In 2020, more than 9,600 companies submitted their data. This makes the CDP data platform one of the world's most comprehensive sources of

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environmentally relevant information.

The project is currently supported by more than 515 investors worldwide managing assets totaling around USD 106 trillion.

To increase transparency for all stakeholders, LANXESS is now offering quick and easy access to all sustainability figures in an ESG data factsheet at <https://lanxess.com/en/Investors/ESG>.

LANXESS is a leading specialty chemicals company with sales of EUR 6.8 billion in 2019. The company currently has about 14,400 employees in 33 countries. The core business of LANXESS is the development, manufacturing and marketing of chemical intermediates, additives, specialty chemicals and plastics. LANXESS is listed in the leading sustainability indices Dow Jones Sustainability Index (DJSI World and Europe) and FTSE4Good.

Forward-Looking Statements

This company release contains certain forward-looking statements, including assumptions, opinions, expectations and views of the company or cited from third party sources. Various known and unknown risks, uncertainties and other factors could cause the actual results, financial position, development or performance of LANXESS AG to differ materially from the estimations expressed or implied herein. LANXESS AG does not guarantee that the assumptions underlying such forward-looking statements are free from errors, nor does it accept any responsibility for the future accuracy of the opinions expressed in this presentation or the actual occurrence of the forecast developments. No representation or warranty (expressed or implied) is made as to, and no reliance should be placed on, any information, estimates, targets and opinions contained herein, and no liability whatsoever is accepted as to any errors, omissions or misstatements contained herein, and accordingly, no representative of LANXESS AG or any of its affiliated companies or any of such person's officers, directors or employees accepts any liability whatsoever arising directly or indirectly from the use of this document.

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