Pursuant to a resolution of the Board of Management of LANXESS AG of April 6, 2020, the share buyback program announced on March 11, 2020 pursuant to Article 2 Paragraph 2 of Delegated Regulation (EU) 2016/1052 ("Buyback Regulation") has been suspended indefinitely with immediate effect.

The share buyback program with a total volume of up to EUR 500 million (excluding incidental acquisition costs), but not exceeding 10% of the company's share capital, was launched on 12 March 2020 with a first tranche of up to EUR 250 million. Until the suspension on April 6, 2020, LANXESS AG repurchased 1,101,549 shares, representing 1.26% of the outstanding share capital of LANXESS AG. Until then the total volume of the suspended buyback amounts to EUR 36,698,254.49, which corresponds to an average price of EUR 33,3151 per repurchased share. The Board of Management of LANXESS AG will continuously assess the situation and decide in due course whether to resume the share buyback program.

Cologne, 7 April 2020

The Board of Management