News Release



LANXESS joins World Business Council for Sustainable Development

Cologne – LANXESS has enhanced its commitment to sustainability. The speciality chemicals company joined the World Business Council for Sustainable Development (WBCSD) on January 1, 2020.

The WBCSD is a global, CEO-led organization working together to accelerate the transition to a sustainable world. At the core of the network are its six work programs, for example on climate and energy or circular economy, targeting the realization of the United Nation's Sustainable Development Goals (SDGs). The WBCSD's approximately 200 member companies represent 19 million employees and USD 8.5 trillion in sales.

Sustainability bolsters business objectives

LANXESS CEO Matthias Zachert: "Sustainability bolsters our business objectives in many different ways – whether by ensuring greater resource efficiency, good relationships with our stakeholders, greater risk awareness or long-time beneficial cost structures. I am delighted to have joined the World Business Council for Sustainable Development where, together with other member companies, we will be able to make a business case for sustainability."

Peter Bakker, President and CEO of the WBCSD: "WBCSD is pleased to welcome LANXESS as our newest member. We are dedicated to working towards a transformation of the key systems across society, and LANXESS – as a provider of sustainable solutions for a wide range of areas – will strengthen the collaboration we aim for and help accelerate the transition to a sustainable world."

In the last few months, LANXESS has focused its business activities even more on sustainability. The specialty chemicals company announced in November 2019 that it will become climate neutral by

LANXESS AG

Corporate Communications 50569 Cologne Germany

Contact: Ingo Drechsler Head of External Relations Phone +49 221 8885-3790 ingo.drechsler@lanxess.com

Daniela Eltrop Spokesperson Financial and Business Media Phone +49 221 8885-4010 daniela.eltrop@lanxess.com

Alexander Böhm Spokesperson Financial and Business Media Phone +49 221 8885-4746 alexander.boehm@lanxess.com

Page 1 of 2

News Release



2040. In December, LANXESS linked the interest rate terms of its main revolving credit facility to sustainability criteria.

LANXESS is a leading specialty chemicals company with sales of EUR 7.2 billion in 2018. The company currently has about 15,500 employees in 33 countries and is represented at 57 production sites worldwide. The core business of LANXESS is the development, manufacturing and marketing of chemical intermediates, additives, specialty chemicals and plastics. LANXESS is listed in the leading sustainability indices Dow Jones Sustainability Index (DJSI World and Europe) and FTSE4Good.

Cologne, January 17, 2020 abö (2020-00004e)

Forward-Looking Statements

This company release contains certain forward-looking statements, including assumptions, opinions, expectations and views of the company or cited from third party sources. Various known and unknown risks, uncertainties and other factors could cause the actual results, financial position, development or performance of LANXESS AG to differ materially from the estimations expressed or implied herein. LANXESS AG does not guarantee that the assumptions underlying such forward-looking statements are free from errors nor does it accept any responsibility for the future accuracy of the opinions expressed in this presentation or the actual occurrence of the forecast developments. No representation or warranty (expressed or implied) is made as to, and no reliance should be placed on, any information, estimates, targets and opinions, contained herein, and no liability whatsoever is accepted as to any errors, omissions or misstatements contained herein, and accordingly, no representative of LANXESS AG or any of its affiliated companies or any of such person's officers, directors or employees accept any liability whatsoever arising directly or indirectly from the use of this document.

Information for editors:

All LANXESS news releases and their accompanying photos can be found at http://press.lanxess.com. Recent photos of the Board of Management and other LANXESS image material are available at http://photos.lanxess.com.

You can find further information concerning LANXESS chemistry in our WebMagazine at $\underline{\text{http://webmagazine.lanxess.com}}.$

Follow us on Twitter, Facebook, Linkedin and YouTube:

http://www.twitter.com/LANXESS http://www.facebook.com/LANXESS http://www.linkedin.com/company/lanxess http://www.youtube.com/lanxess

LANXESS AG

Corporate Communications 50569 Cologne Germany

Contact: Ingo Drechsler Head of External Relations Phone +49 221 8885-3790 ingo.drechsler@lanxess.com

Daniela Eltrop Spokesperson Financial and Business Media Phone +49 221 8885-4010 daniela.eltrop@lanxess.com

Alexander Böhm Spokesperson Financial and Business Media Phone +49 221 8885-4746 alexander.boehm@lanxess.com

Page 2 of 2