

LANXESS honored by CDP for climate protection

- **Inclusion in the CDP "Climate Change A List" for the third time**
- **LANXESS among the top two percent of companies evaluated worldwide**

Cologne – Specialty chemicals company LANXESS has been recognized by the international climate protection initiative CDP as a global leader in climate protection. The company received the highest rating in the most recent evaluation and is now listed as one of 179 companies worldwide in the "Climate Change A List". LANXESS is among the top two percent out of 8,400 companies evaluated by CDP. This is the third inclusion in the "Climate Change A List" for the company, which has been disclosing data relevant to climate protection as part of the program since 2012.

"We see the inclusion in the CDP's list of best performers as both confirmation and incentive for our commitment to climate protection. As an international chemical company, we take our special responsibility seriously. This is also reflected in our ambitious goal of becoming climate neutral by 2040," said Hubert Fink, member of the Board of Management of LANXESS AG.

The rating "A" is given to companies that stand out in terms of transparency and completeness of reporting as well as actual climate protection performance. Specifically, this includes that companies already report in line with the requirements of the "Task Force on Climate-related Financial Disclosure" (TCFD). A key element is the presentation of risks and opportunities as well as the business strategy with regard to climate change. The requirements of the TCFD will only be implemented in European legislation for financial reporting in the coming years.

LANXESS AG
Corporate Communications
50569 Cologne
Germany

Contact:
Ingo Drechsler
Head of External Relations
Phone +49 221 8885-3790
ingo.drechsler@lanxess.com

Daniela Eltrop
Spokesperson
Financial and Business Media
Phone +49 221 8885-4010
daniela.eltrop@lanxess.com

Alexander Böhm
Spokesperson
Financial and Business Media
Phone +49 221 8885-4746
alexander.boehm@lanxess.com

Page 1 of 3

Climate neutral by 2040

In the last few months, LANXESS has focused its business activities even more strongly on sustainability, with climate protection and energy efficiency being key topics.

The specialty chemicals company announced in November 2019 that it will become climate neutral by 2040 and reduce its greenhouse gas emissions from the current level of around 3.2 million metric tons of CO₂. In December, LANXESS linked the interest rate terms of its main revolving credit facility to the successful reduction of its greenhouse gas emissions, among other things. Since January 1, 2020, LANXESS has also been a member of the World Business Council for Sustainable Development (WBCSD). The organization is committed to accelerating the change towards a more sustainable world.

CDP: Largest data collection of environmentally relevant data

The independent non-profit organization CDP has set itself the goal of creating worldwide transparency on greenhouse gas emissions and the management of water resources and forests. In 2019, more than 8,400 companies as well as 920 cities and countries submitted their data to the initiative. This makes the CDP data platform one of the world's most comprehensive sources of environmentally relevant information.

The ratings also serve institutional investors as a guide for Socially Responsible Investing (SRI). The project is currently supported by more than 525 investors worldwide managing assets totaling around USD 96 trillion.

More information about LANXESS' sustainability initiatives can be found at this link: <https://lanxess.com/en/Responsibility>

LANXESS AG

Corporate Communications
50569 Cologne
Germany

Contact:

Ingo Drechsler
Head of External Relations
Phone +49 221 8885-3790
ingo.drechsler@lanxess.com

Daniela Eltrop
Spokesperson
Financial and Business Media
Phone +49 221 8885-4010
daniela.eltrop@lanxess.com

Alexander Böhm
Spokesperson
Financial and Business Media
Phone +49 221 8885-4746
alexander.boehm@lanxess.com

News Release

The CDP list of the best and the full set of company results are available on the initiative's website:

<https://www.cdp.net/en/companies/companies-scores>

LANXESS is a leading specialty chemicals company with sales of EUR 7.2 billion in 2018. The company currently has about 15,500 employees in 33 countries and is represented at 57 production sites worldwide. The core business of LANXESS is the development, manufacturing and marketing of chemical intermediates, additives, specialty chemicals and plastics. LANXESS is listed in the leading sustainability indices Dow Jones Sustainability Index (DJSI World and Europe) and FTSE4Good.

Cologne, January 20, 2020
dae (2020-00005e)

Forward-Looking Statements

This company release contains certain forward-looking statements, including assumptions, opinions, expectations and views of the company or cited from third party sources. Various known and unknown risks, uncertainties and other factors could cause the actual results, financial position, development or performance of LANXESS AG to differ materially from the estimations expressed or implied herein. LANXESS AG does not guarantee that the assumptions underlying such forward-looking statements are free from errors nor does it accept any responsibility for the future accuracy of the opinions expressed in this presentation or the actual occurrence of the forecast developments. No representation or warranty (expressed or implied) is made as to, and no reliance should be placed on, any information, estimates, targets and opinions, contained herein, and no liability whatsoever is accepted as to any errors, omissions or misstatements contained herein, and accordingly, no representative of LANXESS AG or any of its affiliated companies or any of such person's officers, directors or employees accept any liability whatsoever arising directly or indirectly from the use of this document.

Information for editors:

All LANXESS news releases and their accompanying photos can be found at <http://press.lanxess.com>. Recent photos of the Board of Management and other LANXESS image material are available at <http://photos.lanxess.com>.

You can find further information concerning LANXESS chemistry in our WebMagazine at <http://webmagazine.lanxess.com>.

Follow us on Twitter, Facebook, LinkedIn and YouTube:

<http://www.twitter.com/LANXESS>

<http://www.facebook.com/LANXESS>

<http://www.linkedin.com/company/lanxess>

<http://www.youtube.com/lanxess>

LANXESS AG

Corporate Communications
50569 Cologne
Germany

Contact:

Ingo Drechsler
Head of External Relations
Phone +49 221 8885-3790
ingo.drechsler@lanxess.com

Daniela Eltrop
Spokesperson
Financial and Business Media
Phone +49 221 8885-4010
daniela.eltrop@lanxess.com

Alexander Böhm
Spokesperson
Financial and Business Media
Phone +49 221 8885-4746
alexander.boehm@lanxess.com