

LANXESS decides to buy back shares

Share buy-back with a volume of up to 10 percent of outstanding shares respectively up to EUR 500 million

Cologne – The Management Board of LANXESS has decided on a share buy-back program. Based on the authorization granted by the Shareholders' Meeting on May 23, 2019 own shares in a volume of up to EUR 500 million shall be acquired via the stock exchange in the next 24 months, but in accordance with the authorization no more than 10 percent of the share capital of LANXESS AG.

On the basis of the current share price (EUR 40.30 per share, status: March 9, 2020), LANXESS could buy back approximately 8.74 million own shares, or 10 percent of the share capital, for an aggregate consideration of approximately EUR 352 million. The acquired shares shall be redeemed.

The share buy-back will be split into two tranches of EUR 250 million each. The share buy-back of the first tranche is expected to start on March 12, 2020 and shall be completed within the next 12 months. On the time period for the second tranche of the buy-back program a decision will be made upon completion of the first tranche.

“With the share buy-back we are demonstrating our confidence in the strategic direction of LANXESS and will create value for our shareholders”, said Matthias Zachert, Chairman of the Board of Management of LANXESS AG.

LANXESS is a leading specialty chemicals company with sales of EUR 7.2 billion in 2018. The company currently has about 15,500 employees in 33 countries and is represented at 58 production sites worldwide. The core business of LANXESS is the development, manufacturing and marketing of chemical intermediates, additives, specialty chemicals and plastics. LANXESS is listed in the leading sustainability indices Dow Jones Sustainability Index (DJSI World and Europe) and FTSE4Good.

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LANXESS AG

Corporate Communications
50569 Cologne
Germany

Contact:

Ingo Drechsler
Head of External Relations
Phone +49 221 8885-3790
ingo.drechsler@lanxess.com

Daniela Eltrop
Spokesperson
Financial and Business Media
Phone +49 221 8885-4010
daniela.eltrop@lanxess.com

Alexander Böhm
Spokesperson
Financial and Business Media
Phone +49 221 8885-4746
alexander.boehm@lanxess.com

Forward-Looking Statements

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Information for editors:

All LANXESS news releases and their accompanying photos can be found at <http://press.lanxess.com>. Recent photos of the Board of Management and other LANXESS image material are available at <http://photos.lanxess.com>.

You can find further information concerning LANXESS chemistry in our WebMagazine at <http://webmagazine.lanxess.com>.

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Ingo Drechsler
Head of External Relations
Phone +49 221 8885-3790
ingo.drechsler@lanxess.com

Daniela Eltrop
Spokesperson
Financial and Business Media
Phone +49 221 8885-4010
daniela.eltrop@lanxess.com

Alexander Böhm
Spokesperson
Financial and Business Media
Phone +49 221 8885-4746
alexander.boehm@lanxess.com