News Release



Virtual LANXESS Annual Stockholders' Meeting to take place on August 27, 2020

- Shareholders can vote online
- Dividend proposal of EUR 0.95 confirmed

Cologne – Specialty chemicals company LANXESS will hold its Annual Stockholders' Meeting on August 27, 2020. Due to the corona pandemic, the Board of Management and the Supervisory Board of LANXESS AG have decided to hold the Annual Stockholders' Meeting in virtual form instead of physical presence. The protection of the health of employees, stockholders and the service providers involved is a top priority for LANXESS.

Registered stockholders can submit their questions in advance and follow the event online. They can exercise their voting rights by postal vote and proxy until the online voting starts via the LANXESS Stockholders' Portal. Stockholders will receive the login data for the Portal in advance by mail.

The Board of Management and the Supervisory Board of LANXESS AG have also confirmed their dividend proposal of March 11, 2020. They continue to propose a dividend of EUR 0.95 per share to the Annual Stockholders' Meeting. This would be around 6 percent more than in the previous year.

LANXESS is a leading specialty chemicals company with sales of EUR 6.8 billion in 2019. The company currently has about 14,300 employees in 33 countries. The core business of LANXESS is the development, manufacturing and marketing of chemical intermediates, additives, specialty chemicals and plastics. LANXESS is listed in the leading sustainability indices Dow Jones Sustainability Index (DJSI World and Europe) and FTSE4Good.

Cologne, July 1, 2020 abö (2020-00052e)

LANXESS AG

Corporate Communications 50569 Cologne Germany

Contact: Ingo Drechsler Head of External Relations Phone +49 221 8885-3790 ingo.drechsler@lanxess.com

Daniela Eltrop Spokesperson Financial and Business Media Phone +49 221 8885-4010 daniela.eltrop@lanxess.com

Alexander Böhm Spokesperson Financial and Business Media Phone +49 221 8885-4746 alexander.boehm@lanxess.com

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Forward-Looking Statements

This company release contains certain forward-looking statements, including assumptions, opinions, expectations and views of the company or cited from third party sources. Various known and unknown risks, uncertainties and other factors could cause the actual results, financial position, development or performance of LANXESS AG to differ materially from the estimations expressed or implied herein. LANXESS AG does not guarantee that the assumptions underlying such forward-looking statements are free from errors nor does it accept any responsibility for the future accuracy of the opinions expressed in this presentation or the actual occurrence of the forecast developments. No representation or warranty (expressed or implied) is made as to, and no reliance should be placed on, any information, estimates, targets and opinions, contained herein, and no liability whatsoever is accepted as to any errors, omissions or misstatements contained herein, and accordingly, no representative of LANXESS AG or any of its affiliated companies or any of such person's officers, directors or employees accept any liability whatsoever arising directly or indirectly from the use of this document.

Information for editors:

All LANXESS news releases and their accompanying photos can be found at http://press.lanxess.com. Recent photos of the Board of Management and other LANXESS image material are available at http://photos.lanxess.com.

You can find further information concerning LANXESS chemistry in our WebMagazine at http://webmagazine.lanxess.com.

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