

### LANXESS increases prices for adipic acid

**Cologne** – Specialty chemicals company LANXESS is raising its prices for adipic acid globally with immediate effect. The increase amounts for EUR 80 per metric ton. The reason for the adjustment is the significant rise in raw material costs over the past months.

Adipic acid is an important precursor for the production of polyamide 66 based fibers and technical polymers and for the synthesis of polyester polyols for polyurethane systems and thermoplastic polyurethanes.

LANXESS is a leading specialty chemicals company with sales of EUR 6.8 billion in 2019. The company currently has about 14,300 employees in 33 countries. The core business of LANXESS is the development, manufacturing and marketing of chemical intermediates, additives, specialty chemicals and plastics. LANXESS is listed in the leading sustainability indices Dow Jones Sustainability Index (DJSI World and Europe) and FTSE4Good.

Cologne, August 26, 2020  
mfg-kaw

#### Forward-Looking Statements

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#### Information for editors:

All LANXESS news releases and their accompanying photos can be found at <http://press.lanxess.com>. Recent photos of the Board of Management and other LANXESS image material are available at <http://photos.lanxess.com>.

You can find further information concerning LANXESS chemistry in our WebMagazine at <http://webmagazine.lanxess.com>.

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## News Release



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