LANXESS completes sale of membrane business to SUEZ

Cologne/Bitterfeld, January 4, 2021 – Specialty chemicals company LANXESS completed the sale of its reverse osmosis membrane business. The business was acquired by French group SUEZ, a world leader in sustainable resource management. The parties have agreed not to disclose the purchase price.

Thus, as of January 1, 2021, the production plant as well as the research facilities in Bitterfeld, Germany, including all employees were transferred to SUEZ.

LANXESS is a leading specialty chemicals company with sales of EUR 6.8 billion in 2019. The company currently has about 14,400 employees in 33 countries. The core business of LANXESS is the development, manufacturing and marketing of chemical intermediates, additives, specialty chemicals and plastics. LANXESS is listed in the leading sustainability indices Dow Jones Sustainability Index (DJSI World and Europe) and FTSE4Good.

Forward-Looking Statements
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