

LANXESS acquires biocides specialist INTACE

Further consolidation in the area of consumer protection

Cologne/Paris, January 15, 2021 – Specialty chemicals company LANXESS is expanding its position as one of the world's leading manufacturers of biocides and antimicrobials by acquiring French company INTACE SAS. The Paris-based biocide company is a manufacturer of specialty fungicides for the packaging industry.

LANXESS and the seller have signed an agreement to this effect on January 14, 2021. The parties have agreed not to disclose the purchase price. LANXESS expects the transaction to be completed in the first quarter of 2021.

“We are actively participating in the market consolidation of the consumer protection sector. With the acquisition of INTACE, we are strengthening our biocide technology platform for packaging and labels in the consumer goods industry. We are also following a trend: plastics are more and more being replaced by paper in packaging,” said Nicolas Gallacier, head of Marketing Industrial Preservation & Coatings at LANXESS’ Material Protection Products business unit.

In 2020, INTACE generated sales in the mid-single-digit million euro range. Its products are used in particular in paper, paperboard, soap packaging, labels and bank notes. “We expect to integrate the new product portfolio within a short period of time. INTACE's strong customer network can soon benefit from LANXESS’ global footprint and regulatory expertise,” said Oliver Kretschik, Vice President of the Biocides business line at LANXESS’ Material Protection Products business unit.

LANXESS’ material protection business

The LANXESS Material Protection Products business unit employs around 660 employees and has production sites in Krefeld-Uerdingen

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and Dormagen (Germany), Sudbury (Great Britain), Pittsburgh and Memphis (USA), Jarinu (Brazil), Jhagadia (India), Changzhou (China) and Singapore.

Products from this business unit are used in a huge variety of applications worldwide. With its broad range of active antimicrobial ingredients and preservatives, the business unit provides customer-specific solutions for various branches of industry such as the paints and coatings, disinfection and wood protection industries as well as the building sector and beverage industry. Material Protection Products also provides a comprehensive technical service and regulatory support as well as project-specific research and development.

LANXESS is a leading specialty chemicals company with sales of EUR 6.8 billion in 2019. The company currently has about 14,400 employees in 33 countries. The core business of LANXESS is the development, manufacturing and marketing of chemical intermediates, additives, specialty chemicals and plastics. LANXESS is listed in the leading sustainability indices Dow Jones Sustainability Index (DJSI World and Europe) and FTSE4Good.

Forward-Looking Statements

This company release contains certain forward-looking statements, including assumptions, opinions, expectations and views of the company or cited from third party sources. Various known and unknown risks, uncertainties and other factors could cause the actual results, financial position, development or performance of LANXESS AG to differ materially from the estimations expressed or implied herein. LANXESS AG does not guarantee that the assumptions underlying such forward-looking statements are free from errors, nor does it accept any responsibility for the future accuracy of the opinions expressed in this presentation or the actual occurrence of the forecast developments. No representation or warranty (expressed or implied) is made as to, and no reliance should be placed on, any information, estimates, targets and opinions contained herein, and no liability whatsoever is accepted as to any errors, omissions or misstatements contained herein, and accordingly, no representative of LANXESS AG or any of its affiliated companies or any of such person's officers, directors or employees accepts any liability whatsoever arising directly or indirectly from the use of this document.

Information for editors:

All LANXESS news releases and their accompanying photos can be found at <http://press.lanxess.com>. Recent photos of the Board of Management and other LANXESS image material are available at <http://photos.lanxess.com>.

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News Release

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