

LANXESS raises prices for compounds

Cologne, March 10, 2021 – Specialty chemicals group LANXESS is increasing prices for its engineering plastics with immediate effect or as contracts allow. The adjustment affects Europe, the Middle East and Africa. The increase for individual products of the brands is as follows

- Durethan A (polyamide 6.6) unreinforced + EUR 0.80/kg, reinforced + EUR 0.70/kg,
- Durethan B (polyamide 6) unreinforced + EUR 0.50/kg, reinforced + EUR 0.40/kg,
- Pocan (polybutylene terephthalate, blends) unreinforced + EUR 0.80/kg, reinforced + EUR 0.70/kg

and applies in addition to the adjustments announced in December 2020. For individual materials higher adjustments may be necessary.

The increase is unavoidable as the costs for raw materials, logistics and energy have once again raised significantly and – for the most part – exceed the levels that existed prior to the outbreak of the Covid 19 pandemic.

LANXESS is a leading specialty chemicals company with sales of EUR 6.8 billion in 2019. The company currently has about 14,400 employees in 33 countries. The core business of LANXESS is the development, manufacturing and marketing of chemical intermediates, additives, specialty chemicals and plastics. LANXESS is listed in the leading sustainability indices Dow Jones Sustainability Index (DJSI World and Europe) and FTSE4Good.

Forward-Looking Statements

This company release contains certain forward-looking statements, including assumptions, opinions, expectations and views of the company or cited from third party sources. Various known and unknown risks, uncertainties and other factors could cause the actual results, financial position, development or performance of LANXESS AG to differ materially from the estimations expressed or implied herein. LANXESS AG does not guarantee that the assumptions underlying such forward-looking statements are free from errors, nor does it accept any responsibility for the future accuracy of the opinions expressed in this presentation or the actual occurrence of the forecast developments. No representation or warranty (expressed or implied) is made as to, and no reliance should be placed on, any information, estimates, targets and opinions contained herein, and no liability whatsoever is accepted as to any errors, omissions or misstatements contained herein, and accordingly, no representative of LANXESS AG or any of its affiliated companies or any of such person's officers, directors or employees accepts any liability whatsoever arising directly or indirectly from the use of this document.

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News Release

Information for editors:

All LANXESS news releases and their accompanying photos can be found at <http://press.lanxess.com>. Recent photos of the Board of Management and other LANXESS image material are available at <http://photos.lanxess.com>.

You can find further information concerning LANXESS chemistry in our WebMagazine at <http://webmagazine.lanxess.com>.

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