LANXESS raises prices for compounds

Cologne, March 10, 2021 – Specialty chemicals group LANXESS is increasing prices for its engineering plastics with immediate effect or as contracts allow. The adjustment affects Europe, the Middle East and Africa. The increase for individual products of the brands is as follows

• Durethan A (polyamide 6.6) unreinforced + EUR 0.80/kg, reinforced + EUR 0.70/kg,
• Durethan B (polyamide 6) unreinforced + EUR 0.50/kg, reinforced + EUR 0.40/kg,
• Pocan (polybutylene terephthalate, blends) unreinforced + EUR 0.80/kg, reinforced + EUR 0.70/kg

and applies in addition to the adjustments announced in December 2020. For individual materials higher adjustments may be necessary.

The increase is unavoidable as the costs for raw materials, logistics and energy have once again raised significantly and – for the most part – exceed the levels that existed prior to the outbreak of the Covid 19 pandemic.

LANXESS is a leading specialty chemicals company with sales of EUR 6.8 billion in 2019. The company currently has about 14,400 employees in 33 countries. The core business of LANXESS is the development, manufacturing and marketing of chemical intermediates, additives, specialty chemicals and plastics. LANXESS is listed in the leading sustainability indices Dow Jones Sustainability Index (DJSI World and Europe) and FTSE4Good.

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