On course for growth
Q1 2021 Telephone press conference

May 12, 2021
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On course for growth

- Sales and earnings at strong prior-year level
- Volumes above prior-year level
- Entering future field of battery chemistry
- Guidance for full year raised
Sales and earnings at strong prior-year level

<table>
<thead>
<tr>
<th></th>
<th>Q1 '20</th>
<th>Q1 '21</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales</td>
<td>1,704</td>
<td>1,693</td>
</tr>
<tr>
<td>EBITDA</td>
<td>245</td>
<td>242</td>
</tr>
<tr>
<td>Net income</td>
<td>63</td>
<td>63</td>
</tr>
</tbody>
</table>

All figures in EUR million
All EBITDA figures are pre exceptionals
Net income from continuing operations

Sales down 1% compared to Q1 '20
EBITDA down 1%
Net income up 0%
Engineering Materials: Strong recovery in automotive drives earnings

### Sales

<table>
<thead>
<tr>
<th></th>
<th>Q1 '20</th>
<th>Q1 '21</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>347</td>
<td>377</td>
</tr>
</tbody>
</table>

+9%

### EBITDA

<table>
<thead>
<tr>
<th></th>
<th>Q1 '20</th>
<th>Q1 '21</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>49</td>
<td>59</td>
</tr>
</tbody>
</table>

+20%

All figures in EUR million
All EBITDA figures are pre exceptionals
Advanced Intermediates:
Increased volumes, raw material price pressure

<table>
<thead>
<tr>
<th></th>
<th>Sales</th>
<th>EBITDA</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q1 '20</td>
<td>483</td>
<td>82</td>
</tr>
<tr>
<td>Q1 '21</td>
<td>489</td>
<td>77</td>
</tr>
</tbody>
</table>

All figures in EUR million
All EBITDA figures are pre exceptionals
Specialty Additives: Shutdowns due to US winter storms impact earnings

Sales

-10%

574
517

Q1 '20 Q1 '21

EBITDA

-19%

91
74

Q1 '20 Q1 '21

All figures in EUR million
All EBITDA figures are pre exceptional
Consumer Protection: Outperforming strong prior year

Sales

Q1 '20: 279
Q1 '21: 290

Sales growth: +4%

EBITDA

Q1 '20: 67
Q1 '21: 69

EBITDA growth: +3%

All figures in EUR million
All EBITDA figures are pre exceptionals.
Consumer Protection: Strategic growth through acquisitions

Intace
Specialty fungicides for paper and packaging
Integration completed

Theseo
Disinfection and hygiene solutions for livestock farming
Acquisition completed

Emerald Kalama Chemical
Specialty chemicals for the consumer segment
Closing expected in H2
EU market for battery chemicals to grow to over EUR 10 billion by 2025

Massive growth in demand for battery cells in the EU

Chemistry accounts for 2/3 of battery cell costs

Sources: Avicenne Energy, 2019; own calculations
LANXESS enters battery chemistry – with a strong partner

Electrolyte production for Tinci

- Electrolyte production for Tinci at Saltigo's high-tech plant in Leverkusen to start in 2022
- Further upgrade of the plant with single-digit million euro amount
- Tinci can serve European customers locally

About Guangzhou Tinci Materials Technology Co.

- Founded in 2000 in Guangzhou, China
- Listed on the Shenzhen Stock Exchange since 2014
- Business areas: Lithium-ion battery materials, basic and specialty chemicals

Tinci is a leader in the electrolyte market

- Tinci
- Zhangjiagang Guotai-Huarong
- Capchem
- Jinniu
- Mitsubishi
- Others

Source: Avicenne Energy, 2019
ESG as an opportunity – LANXESS goes climate neutral by 2040

Our goal: Climate neutrality

<table>
<thead>
<tr>
<th>Year</th>
<th>Emissions (in thousand metric tons CO₂e)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2004</td>
<td>6,500</td>
</tr>
<tr>
<td>2018</td>
<td>3,210</td>
</tr>
<tr>
<td>2019</td>
<td>2,950</td>
</tr>
<tr>
<td>2020</td>
<td>2,533</td>
</tr>
<tr>
<td>2025</td>
<td>2,400</td>
</tr>
<tr>
<td>2030</td>
<td>1,600</td>
</tr>
<tr>
<td>2040</td>
<td>Neutral¹</td>
</tr>
</tbody>
</table>

Three-pronged approach

- Reduction of N₂O emissions and change to renewable energies
- CO₂e balance as criteria for organic growth and acquisitions
- Focus R&D activities on climate neutral processes and technologies

Ahead of EU regulation

- EU Industry based on Green Deal
- German industry trajectory
- LANXESS trajectory

LANXESS is on track to achieve targets set for 2025 target

¹ Climate neutral: Less than 300,000 tons of CO₂ equivalents per year. These will be reduced through compensation measures.
More transparency on sustainability

Becoming more comparable

- New reporting standards included
  - SASB: Popular with US investors, increasing global relevance
  - TCFD: Focus on climate-related data
- Including Global Reporting Initiative (GRI), now three ESG reporting standards
Outlook: Guidance raised

Market development

- Further recovery in end markets (especially automotive, agro, construction)
- Raw materials: Swift price pass-through is key

LANXESS

- Guidance EBITDA for full year: EUR 950-1,000 million (previously EUR 900-1,000 million)

All EBITDA figures are pre exceptionals