

LANXESS' High Performance Materials business unit to become legally independent

New structure for best possible growth opportunities in the high-performance plastics business

Cologne, November 11, 2021 – Specialty chemicals company LANXESS will transfer its High Performance Materials (HPM) business unit to an independent legal corporate structure.

HPM is one of the leading suppliers of high-performance plastics. The materials are used primarily in the automotive, electrical and electronics industries. Electromobility in particular is a promising field of application for the LANXESS plastics, which are used predominantly for car bodies, battery housings and charging infrastructure.

“The global market for new forms of mobility is developing very dynamically and is strategically rearranging itself – creating many innovative alliances and partnerships. In order to get the most out of the growth opportunities in this market and to be able to act flexibly, we will create a separate legal structure for the business unit,” said Hubert Fink, member of the Board of Management of LANXESS AG. LANXESS will begin implementation in the first half of 2022.

The portfolio of the HPM business unit includes the engineering plastics polyamide and polybutylene terephthalate, as well as thermoplastic fiber composites. The business unit is characterized by the high backward integration of its production processes.

The business unit employs around 1,900 people at 14 sites worldwide. Sales are in the low single-digit billion euro range.

LANXESS is a leading specialty chemicals company with sales of EUR 6.1 billion in 2020. The company currently has about 14,900 employees in 33 countries. The core business of LANXESS is the development, manufacturing and marketing of chemical

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intermediates, additives, specialty chemicals and plastics. LANXESS is listed in the leading sustainability indices Dow Jones Sustainability Index (DJSI World and Europe) and FTSE4Good.

Forward-Looking Statements

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Information for editors:

All LANXESS news releases and their accompanying photos can be found at <http://press.lanxess.com>. Recent photos of the Board of Management and other LANXESS image material are available at <http://photos.lanxess.com>.

You can find further information concerning LANXESS chemistry in our digital magazine "Inside LANXESS" at <http://inside.lanxess.com>.

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