

### **LANXESS to expand high-tech plastics production in China**

- **Investment of EUR 30 million on strong market demand**
- **Capacity expansion by 30,000 metric tons**
- **Further strengthening footprint in Greater China**

**Cologne/Changzhou – November 24, 2021** – LANXESS will expand its production network in China: The specialty chemicals company will build a second compounding line for Durethan- and Pocan-branded high-tech engineering plastics at its manufacturing site in Changzhou. An important investment of around EUR 30 million will increase the capacity in Changzhou by 30,000 metric tons per year. Together with existing facilities in Changzhou and Wuxi, this will bring the company's total compounding capacity in China to 110,000 metric tons per year. The new line is planned to go on stream in the first quarter of 2023.

“This expansion caters to the strong demand we experience from the growing Chinese automotive industry. As e-mobility is booming, it is driving new requirements for lightweight applications and continuously increases the share of electronic components used in cars”, says Hubert Fink, Member of the Board of the Management of LANXESS. “The new production line marks another vital step in enlarging our footprint in Greater China.”

#### **Solutions for e-mobility**

LANXESS sees e-mobility as a major field of application for its polyamide (PA) 6 and PA 66 compounds Durethan, polybutylene terephthalate (PBT) compounds Pocan and the endless fiber-reinforced composites Tepex. The company already offers a wide range of products that meet the most challenging standards and norms of the electrical and electronics industry worldwide in terms of flame retardance, electrical properties and ecological behavior.

#### **LANXESS AG**

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## Press Release

Durethan and Pocan high-performance plastics also allow the construction of components that can replace metal parts in motor vehicles and in this way contribute to reducing weight, energy consumption and related emissions. The innovative materials are used, for example, in engine applications, door structures, body reinforcement, pedals, front ends and cross car beams. Depending on the part, the lightweight design contributes to a weight-saving of up to 50 percent.

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LANXESS is a leading specialty chemicals company with sales of EUR 6.1 billion in 2020. The company currently has about 14,900 employees in 33 countries. The core business of LANXESS is the development, manufacturing and marketing of chemical intermediates, additives, specialty chemicals and plastics. LANXESS is listed in the leading sustainability indices Dow Jones Sustainability Index (DJSI World and Europe) and FTSE4Good.

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### Forward-Looking Statements

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### Information for editors:

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You can find further information concerning LANXESS chemistry in our digital magazine "Inside LANXESS" at <http://inside.lanxess.com>.

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## Press Release



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