

Personnel changes at LANXESS

- **Martin Saewe to take over as head of Group initiative for e-mobility and circular economy**
- **Neelanjan Banerjee to lead Business Unit Lubricant Additives Business from July**
- **Namitesh Roy Choudhury to take over country management for LANXESS in India**

Cologne, February 11, 2022 – There are several personnel changes at the specialty chemicals company LANXESS: Martin Saewe (55) will become the new head of the Group's initiative for e-mobility and circular economy on April 1, 2022. Saewe is currently head of the Lubricants Additives Business (LAB) business unit.

Martin Saewe succeeds Philipp Junge (45), who has led the Group initiative since its launch in August 2020 and has successfully driven LANXESS' strategy and projects around e-mobility and circular economy. Philipp Junge will leave LANXESS at his own request effective March 31, 2022, to pursue new challenges outside the company.

The new head of the Lubricants Additives Business will be Neelanjan Banerjee (48) as of July 1, 2022. He has been head of India region, country representative for LANXESS in India and managing director of LANXESS India Private Limited since August 2018.

On the same date, Namitesh Roy Choudhury (63), currently head of the Production, Technology, Safety and Environment group function for India, will take over as country head for LANXESS in India and as managing director of LANXESS India Private Limited from Banerjee.

LANXESS is a leading specialty chemicals company with sales of EUR 6.1 billion in 2020. The company currently has about 14,900 employees in 33 countries. The core business of LANXESS is the development, manufacturing and marketing of chemical intermediates, additives, specialty chemicals and plastics. LANXESS is listed in the leading sustainability indices Dow Jones Sustainability Index (DJSI World and Europe) and FTSE4Good.

LANXESS AG

Corporate Communications
50569 Cologne
Germany

Contact:

Ingo Drechsler
Head of External Relations
Phone +49 221 8885-3790
ingo.drechsler@lanxess.com

Daniela Eltrop
Spokesperson
Financial and Business Media
Phone +49 221 8885-4010
alexander.boehm@lanxess.com

Eva Krueger
Spokesperson
Financial and Business Media
Phone +49 151 74650546
eva.krueger@lanxess.com

Press Release

Forward-Looking Statements

This company release contains certain forward-looking statements, including assumptions, opinions, expectations and views of the company or cited from third party sources. Various known and unknown risks, uncertainties and other factors could cause the actual results, financial position, development or performance of LANXESS AG to differ materially from the estimations expressed or implied herein. LANXESS AG does not guarantee that the assumptions underlying such forward-looking statements are free from errors, nor does it accept any responsibility for the future accuracy of the opinions expressed in this presentation or the actual occurrence of the forecast developments. No representation or warranty (expressed or implied) is made as to, and no reliance should be placed on, any information, estimates, targets and opinions, contained herein, and no liability whatsoever is accepted as to any errors, omissions or misstatements contained herein, and accordingly, no representative of LANXESS AG or any of its affiliated companies or any of such person's officers, directors or employees accept any liability whatsoever arising directly or indirectly from the use of this document.

Information for editors:

All LANXESS news releases and their accompanying photos can be found at <http://press.lanxess.com>. Recent photos of the Board of Management and other LANXESS image material are available at <http://photos.lanxess.com>.

You can find further information concerning LANXESS chemistry in our digital magazine "Inside LANXESS" at <http://inside.lanxess.com>.

Follow us on Twitter, Facebook, LinkedIn and YouTube:

<http://www.twitter.com/LANXESS>

<http://www.facebook.com/LANXESS>

<http://www.linkedin.com/company/lanxess>

<http://www.youtube.com/lanxess>

LANXESS AG

Corporate Communications
50569 Cologne
Germany

Contact:

Ingo Drechsler
Head of External Relations
Phone +49 221 8885-3790
ingo.drechsler@lanxess.com

Daniela Eltrop
Spokesperson
Financial and Business Media
Phone +49 221 8885-4010
daniela.eltrop@lanxess.com

Eva Krueger
Spokesperson
Financial and Business Media
Phone +49 151 74650546
eva.krueger@lanxess.com