

LANXESS increases prices for ion exchange resins and iron oxide adsorbers

Cologne, June 28, 2022 – Specialty chemicals company LANXESS will globally increase its basic prices for all Lewatit ion exchange resins and Bayoxide iron oxide adsorbers for water treatment applications by approximately 10 percent. The price increase will be valid for all new orders placed starting July 1, 2022.

Recently, the company announced the introduction of a monthly variable surcharge, to compensate the extraordinary cost increases in raw materials, energy and transportation. The monthly variable adder will be maintained and will be adjusted based on the most relevant input costs on a monthly basis. Customers will be contacted individually.

The LANXESS Liquid Purification Technologies business unit is one of the world's leading global solution providers for water treatment and liquid purification. Ion exchange resins and iron oxide adsorbers are used in numerous industries and applications to purify water and other liquid media effectively.

Detailed information on products and services can be found at www.lewatit.com.

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LANXESS' ion exchange resins and iron oxide adsorbers are used in numerous industries and applications to purify water and other liquid media effectively. Photo: LANXESS

About LANXESS

LANXESS is a leading specialty chemicals company with sales of EUR 7.6 billion in 2021. The company currently has about 14,900 employees in 33 countries. The core business of LANXESS is the development, manufacturing and marketing of chemical intermediates, additives, specialty chemicals and plastics. LANXESS is listed in the leading sustainability indices Dow Jones Sustainability Index (DJSI World and Europe) and FTSE4Good.

Forward-Looking Statements

This company release contains certain forward-looking statements, including assumptions, opinions, expectations and views of the company or cited from third-party sources. Various known and unknown risks, uncertainties and other factors could cause the actual results, financial position, development or performance of LANXESS AG to differ materially from the estimations expressed or implied herein. LANXESS AG does not guarantee that the assumptions underlying such forward-looking statements are free from errors, nor does it accept any responsibility for the future accuracy of the opinions expressed in this presentation or the actual occurrence of the forecast developments. No representation or warranty (expressed or implied) is made as to, and no reliance should be placed on, any information, estimates, targets and opinions contained herein, and no liability whatsoever is accepted as to any errors, omissions or misstatements contained herein, and accordingly, no representative of LANXESS AG or any of its affiliated companies or any of such person's officers, directors or employees accept any liability whatsoever arising directly or indirectly from the use of this document.

News Release

Information for editors:

All LANXESS news releases and their accompanying photos can be found at <http://press.lanxess.com>. Recent photos of the Board of Management and other LANXESS image material are available at <http://photos.lanxess.com>.

You can find further information concerning LANXESS chemistry in our "Inside LANXESS" digital magazine at <http://inside.lanxess.com>.

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