News Release



LANXESS reshuffles management positions in four business units

New impetus for the Consumer Protection segment

Cologne, January 8, 2024 – LANXESS is reshuffling the management positions in four of its ten business units. In doing so, the Group aims to provide additional impetus for its business in the Consumer Protection segment and at the same time benefit from the experience of its proven managers.

The following personnel changes will take effect on February 1, 2024:

- Michael Schäfer (49), currently Head of the Material Protection Products business unit, will take over as Head of the Saltigo business unit.
- Bettina Blottko (46), currently Head of the Liquid Purification
 Technologies business unit, will take over as Head of the Material
 Protection Products business unit.
- Michael Rockel (44), Country Representative for the Greater China region, will take over the management of the Liquid Purification Technologies business unit in addition to his current role.
- Michael Zobel (54), currently Head of the Saltigo business unit, will take over as Head of the Flavors & Fragrances business unit. Holger Hüppeler (56), currently Head of the Flavors & Fragrances business unit, will take over as Head of the Group Function Procurement & Logistics.

LANXESS CEO Matthias Zachert thanks all those involved for their work to date and wishes them every success in their new tasks. Zachert: "We at LANXESS are doing everything that is necessary and possible to emerge stronger from the current weak phase in our industry. In addition to savings and structural improvements through our "FORWARD!" action plan, this also includes personnel changes. In this way, we want to provide fresh impetus for future growth. In

LANXESS AG

Contact:
Mark Mätschke
Corporate Communications
Head of Trade & Technical Media
50569 Cologne
Germany

Phone: +49 221 8885-3372 mark.maetschke@lanxess.com

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particular, we want to further strengthen our Consumer Protection segment, which we have established in recent years. We are convinced that this will succeed with the reorganized responsibilities. Our colleagues will be able to develop valuable ideas with a fresh perspective on the business that is new to them. At the same time, we as a Group can continue to benefit from their many years of experience."

LANXESS is a leading specialty chemicals company with sales of EUR 8.1 billion in 2022. The company currently has about 13,000 employees in 32 countries. The core business of LANXESS is the development, manufacturing and marketing of chemical intermediates, additives and consumer protection products. LANXESS is listed in the leading sustainability indices Dow Jones Sustainability Index (DJSI World and Europe).

Forward-Looking Statements

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Information for editors:

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Corporate Communications
Head of Trade & Technical Media
50569 Cologne
Germany

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