

LANXESS marks third anniversary of APAC Application Development Center in Shanghai

Shanghai, March 21, 2024 – German specialty chemicals company LANXESS is celebrating the third anniversary of its Asia-Pacific Application Development Center (AADC) at the Shanghai Chemical Industry Park (SCIP) on March 20, 2024. The center began operations in 2021 and was the inaugural project at the InnoGreen Shanghai International Chemical New Materials Innovation Center.

“The Chinese market is not just another market for LANXESS; it holds strategic significance for our global operations. The AADC enables us to lead LANXESS into a future that is not only profitable but also sustainable and innovative in China,” Matthias Zachert, Chairman of the Board of Management of LANXESS AG, said at the ceremony.

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The AADC aligns with the company's strategic commitment to adapting to the changing market demands in China. Through the center, the company is well-positioned to meet China's growing need for specialized, localized products and value-added goods and allows

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LANXESS and its customers to effectively meet consumer demands in China and the Asia-Pacific region.

In just three years, the AADC has significantly expanded LANXESS's local innovation capabilities. Initially, the center focused on three specific business units: Polymer Additives (PLA), Lubricant Additives Business (LAB), and Urethane Systems (URE). In 2022, it added a fourth business unit, Material Protection Products (MPP), with a specialized microbiology laboratory.

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This is in line with the company's transformation over the past few years into a specialty chemicals company with a focus on less cyclical additives and solutions for consumer protection, such as disinfectants for healthcare and livestock, and flavors and fragrances for personal care.

China's role in the chemical market has evolved from being primarily a manufacturing hub to a significant consumer market. It accounts for 40% of global chemical sales, a figure expected to approach 50% by 2030. This market shift has led LANXESS to localize products to meet the demands of China's growing middle class.

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“The AADC allows us to get closer to our customers in China. By understanding their requirements, we can develop products that specifically meet those needs, empowering our local customers to better serve their markets,” Michael Rockel, President of LANXESS Greater China and global head of the company’s Liquid Purification Technologies (LPT) business unit, said. “Moreover, the center’s influence is felt across the entire Asia-Pacific, serving as an innovative hub for our regional businesses.”

Dr. Anika van Aaken, head of the LANXESS APAC Application Development Center (AADC), elaborated on the center’s growth and diversification. “The AADC has evolved considerably since its inception. This expansion includes a state-of-the-art microbiology laboratory, exemplifying the synergistic power that AADC brings to our innovation capabilities,” Dr. van Aaken said.

The center’s contributions were officially recognized with the 2021 Award for Innovation in Social Governance by Shanghai Daily.

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About LANXESS

LANXESS is a leading specialty chemicals company with sales of EUR 6.7 billion in 2023. The company currently has about 12,800 employees in 32 countries. The core business of LANXESS is the development, manufacturing and marketing of chemical intermediates, additives and consumer protection products. LANXESS is listed in the leading sustainability indices Dow Jones Sustainability Index (DJSI World and Europe).

LANXESS China

On January 31, 2005, the company was initially listed on the Frankfurt Stock Exchange and LANXESS Chemical (China) Co., Ltd. officially started operations. LANXESS now has 13 subsidiaries, 5 R&D centers and 5 production sites in Greater China. LANXESS works closely with its local partners to develop market-oriented solutions that meet local market needs.

Forward-Looking Statements

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