

## LANXESS Receives Social Responsibility Excellence Award in China

**Shanghai, April 15, 2024**—Specialty chemicals company LANXESS has been honored with the "Social Responsibility Excellence Award" at the "Responsibility, Openness, Sharing" CSR Case Study Awards 2023, presented by Shanghai Daily. This award recognizes the positive impact of the company's diverse educational programs in collaboration with the Goethe-Institut in areas such as the promotion of vocational education and creative awareness among young people.

"At LANXESS, we act according to the motto 'Good for Business, Good for Society,'" Michael Rockel, CEO of LANXESS Greater China, said. "This guiding principle is deeply rooted in our long-term vision and articulated in the firm believe in the importance of investing in local education."

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### Collaboration with Goethe-Institut to Nurture Future Leaders

The partnership with the Goethe-Institut is an important part of LANXESS' Global Education Initiative, which focuses on supporting projects in the fields of Science, Technology, Engineering and Mathematics (STEM). To translate this initiative into action, LANXESS and the Goethe-Institut have launched a series of educationally relevant projects.

Since 2011, LANXESS and the Goethe-Institut have been working on a number of educational cooperation projects aimed at supporting the educational and professional development of young people in China. These include the "LANXESS-Study Bridge" scholarship program and the "LANXESS-PASCH Dream Career Program", which provide high school students with internships to help them gain practical experience in different fields. By 2021, the cooperation has been extended to include the "LANXESS-PASCH Future Rally." LANXESS is supporting this initiative, which aims to provide young people with diverse opportunities for career exploration. These projects are not only supported by institutions such as the German Embassy in Beijing and the German Centre Shanghai, but also help students to plan their future careers in the context of globalization.

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"LANXESS is not just a valued partner, but also a trailblazer in the realm of educational innovation," Sebastian Scholze of the Goethe-Institut said. "This remarkable collaboration has enabled us to gain a profound understanding of the educational requirements of today's youth, empowering them with a global outlook and unparalleled prospects for career growth. Together we nurture a generation of future leaders, brimming with international perspectives and boundless innovative potential."

## Strengthening support for STEM fields and deepening educational co-operation

Sustainability and Responsible Care have always been at the center of LANXESS' business operations. These two strategic initiatives not only enhance the company's sustainable business performance, but also demonstrate its strong commitment to social development. LANXESS has achieved significant positive developments in business, social and educational support through the continuous implementation of its sustainability strategy.

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The partnership between LANXESS and the Goethe-Institut has not only provided students with opportunities for professional training and

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company visits, but also lay the foundation for the development of future talents in the STEM fields. Since its launch in 2008, LANXESS has been actively involved in more than 500 educational programs, investing around EUR 8 million and positively impacting around 700,000 students.

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## Press Release

### About LANXESS

LANXESS is a leading specialty chemicals company with sales of EUR 6.7 billion in 2023. The company currently has about 12,800 employees in 32 countries. The core business of LANXESS is the development, manufacturing and marketing of chemical intermediates, additives and consumer protection products. LANXESS is listed in the leading sustainability indices of the Dow Jones Sustainability Index (DJSI World and Europe).

### LANXESS China

On January 31, 2005, the company was initially listed on the Frankfurt Stock Exchange and LANXESS Chemical (China) Co., Ltd. officially started operations. LANXESS now has 13 subsidiaries, 5 R&D centers and 5 production sites in Greater China. LANXESS works closely with its local partners to develop market-oriented solutions that meet local market needs.

### Forward-Looking Statements

This company release contains certain forward-looking statements, including assumptions, opinions, expectations and views of the company or cited from third party sources. Various known and unknown risks, uncertainties and other factors could cause the actual results, financial position, development or performance of LANXESS AG to differ materially from the estimations expressed or implied herein. LANXESS AG does not guarantee that the assumptions underlying such forward-looking statements are free from errors, nor does it accept any responsibility for the future accuracy of the opinions expressed in this presentation or the actual occurrence of the forecast developments. No representation or warranty (expressed or implied) is made as to, and no reliance should be placed on, any information, estimates, targets and opinions, contained herein, and no liability whatsoever is accepted as to any errors, omissions or misstatements contained herein, and accordingly, no representative of LANXESS AG or any of its affiliated companies or any of such person's officers, directors or employees accept any liability whatsoever arising directly or indirectly from the use of this document.

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