

LANXESS completes acquisition of IFF's microbial control business

LANXESS now one of the world's largest suppliers of microbial control and biocidal products

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Cologne, July 1, 2022 – Specialty chemicals company LANXESS has completed the acquisition of the microbial control business unit of the U.S. group International Flavors & Fragrances Inc. (IFF).

With the closing of the transaction which was announced in August 2021, LANXESS has become one of the world's largest suppliers of microbial control products. The specialty chemicals company is significantly increasing its portfolio of antimicrobial active ingredients and formulations for material protection, preservatives and disinfectants and is strengthening its global presence, especially in the United States. LANXESS paid a preliminary purchase price of approximately USD 1.3 billion for the acquisition.

“With this acquisition we receive another major boost for our Consumer Protection segment. It will soon become our strongest segment and is thus an important engine on the way to make LANXESS even more stable and profitable,” said Matthias Zachert, Chairman of the Board of Management of LANXESS AG. “We are pleased to have more than 250 highly qualified new employees and are now focusing all our efforts on rapidly integrating the newly acquired business.”

With the closing of the transaction, LANXESS adds two production sites to its network in St. Charles, Louisiana, and Institute, West Virginia, both in the United States. The new business will be integrated into the Material Protection Products business unit of LANXESS.

LANXESS is a leading specialty chemicals company with sales of EUR 7.6 billion in 2021. The company currently has about 15,100 employees in 33 countries. The core business of LANXESS is the development, manufacturing and marketing of chemical intermediates, additives, specialty chemicals and plastics. LANXESS is listed in the leading sustainability indices Dow Jones Sustainability Index (DJSI World and Europe) and FTSE4Good.

Forward-Looking Statements

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