

LANXESS extends contract with CEO Matthias Zachert

Cologne, May 9, 2023 – At its ordinary meeting today, the Supervisory Board of LANXESS AG appointed Matthias Zachert (55) as CEO of the Group for a further five years, thus extending his contract. The new mandate will begin on April 1, 2024.

“Matthias Zachert has decisively transformed LANXESS in just a few years: A manufacturer of commodities has become a true specialty chemicals company,” explained Dr. Matthias Wolfgruber, Chairman of the Supervisory Board. “This new focus offers great opportunities for LANXESS’ continued economic success. The Supervisory Board is convinced: Matthias Zachert is the right man to fully exploit this potential and continue to drive the Group forward in the coming years.”

Zachert has been Chairman of the Board of Management of LANXESS AG since April 1, 2014. He was already the Group’s Chief Financial Officer from 2004 to 2011 and played a key role in establishing the global finance organization and restructuring the portfolio. From June 2011 to March 2014, he was a member of the Executive Board and Chief Financial Officer of Merck KGaA.

LANXESS is a leading specialty chemicals company with sales of EUR 8.1 billion in 2022. The company currently has about 13,100 employees in 33 countries. The core business of LANXESS is the development, manufacturing and marketing of chemical intermediates, additives and consumer protection products. LANXESS is listed in the leading sustainability indices Dow Jones Sustainability Index (DJSI World and Europe) and FTSE4Good.

Forward-Looking Statements

This company release contains certain forward-looking statements, including assumptions, opinions, expectations and views of the company or cited from third party sources. Various known and unknown risks, uncertainties and other factors could cause the actual results, financial position, development or performance of LANXESS AG to differ materially from the estimations expressed or implied herein. LANXESS AG does not guarantee that the assumptions underlying such forward-looking statements are free from errors, nor does it accept any responsibility for the future accuracy of the opinions expressed in this presentation or the actual occurrence of the forecast developments. No representation or warranty (expressed or implied) is made as to, and no reliance should be placed on, any information, estimates, targets and opinions contained herein, and no liability whatsoever is accepted as to any errors, omissions or misstatements contained herein, and accordingly, no representative of LANXESS AG or any of its affiliated companies or any of such person’s officers, directors or employees accepts any liability whatsoever arising directly or indirectly from the use of this document.

LANXESS AG
Investor Relations
50569 Cologne
Germany

Phone: +49 221 8885 9834
Fax: +49 221 8885 4944

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