

LANXESS completes sale of its Urethane Systems business to UBE Corporation

Cologne, April 1, 2025 – Specialty chemicals company LANXESS has completed the sale of its Urethane Systems business to Japanese UBE Corporation on April 1, 2025. UBE is a global manufacturer of chemical products and listed at the Tokyo Stock Exchange.

All relevant antitrust authorities had granted the necessary approvals for the transaction, which was announced in October 2024. With completion of this transaction, LANXESS has received gross cash proceeds of approximately €500 million. The enterprise value amounts to €460 million.

LANXESS intends to use the proceeds to redeem its €500 million benchmark bond which matures in May 2025. The leverage ratio (net financial debt / EBITDA pre) will be reduced to ~3x¹.

“With this sale, we conclude our portfolio transformation and at the same time achieve a substantial further reduction of net financial debt”, says Matthias Zachert, Chairman of the Board of Management of LANXESS AG.

¹ Based on mid-point of FY 2025 EBITDA pre guidance.

LANXESS is a leading specialty chemicals company with sales of EUR 6.4 billion in 2024. The company currently has about 12,300 employees in 32 countries. The core business of LANXESS is the development, manufacturing and marketing of chemical intermediates, additives and consumer protection products. LANXESS has achieved leading positions in the Dow Jones Sustainability Index and the MSCI ESG and ISS ESG ratings, among others, for its commitment to sustainability.

Forward-Looking Statements

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LANXESS AG
Investor Relations
50569 Cologne
Germany

Phone: +49 221 8885 9834
Fax: +49 221 8885 4944

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