

LANXESS: Moody's rating change with limited impact on financing costs

- Existing financing costs to increase slightly by around EUR 1 million per year
- Access to undrawn, firmly committed credit lines totaling EUR 1,35 billion; no financial covenants

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Cologne, March 9, 2026 – Rating agency Moody's today adjusted the long-term issuer rating of LANXESS from Baa3 (negative outlook) to Ba1 (negative outlook). The company regrets this development and continues to target financial metrics in line with a solid investment-grade rating.

Rating agency Scope currently rates LANXESS at BBB (stable outlook).

Rating downgrade has very limited financial impact

- Current financing secured with fixed coupons around ~1%
- ~€1 m additional annual costs (commitment fees)
- No financial covenants
- Envalor: Future monetization possibility remains!

Moody's INVESTORS SERVICE	SCOPE
2025 Baa3/ negative	2025 BBB/ stable
2026 Ba1/ negative	2026 BBB/ stable (unchanged)

Rating adjusted, fundamentals unaffected: Clear focus on operational excellence and cash

From a financial perspective, the rating change has very limited impact on LANXESS' existing financing costs. These will increase by only around EUR 1 million per year, relating to the commitment fees on the company's existing credit lines.

The average fixed coupon of all outstanding LANXESS bonds currently amounts to around 1 percent, supported by a well-balanced

long-term maturity profile. The refinancing of the EUR 500 million bond maturing in October 2026 is secured through available liquidity, the company's established access to the bond markets, and its existing credit lines.

LANXESS is solidly financed over the long term and has access to undrawn, firmly committed credit lines totaling EUR 1.35 billion. The sustainability linked credit facility of EUR 800 million, concluded in September 2024, has a maturity until 2030 and includes an additional one-year extension option. In addition, LANXESS has unused bilateral credit lines of EUR 550 million. None of the financing instruments are subject to financial covenants.

LANXESS continues to work consistently on reducing its financial debt and aims to return to solid investment-grade rating metrics as quickly as possible.

LANXESS will publish its financial results for fiscal year 2025 on March 19, 2026.

LANXESS is a leading specialty chemicals company with sales of EUR 6.4 billion in 2024. The company currently has about 11,800 employees in 32 countries. The core business of LANXESS is the development, manufacturing and marketing of chemical intermediates, additives and consumer protection products. LANXESS has achieved leading positions in the Dow Jones Best-in-Class Index and the MSCI ESG and ISS ESG ratings, among others, for its commitment to sustainability.

Forward-Looking Statements

This company release contains certain forward-looking statements, including assumptions, opinions, expectations and views of the company or cited from third party sources. Various known and unknown risks, uncertainties and other factors could cause the actual results, financial position, development or performance of LANXESS AG to differ materially from the estimations expressed or implied herein. LANXESS AG does not guarantee that the assumptions underlying such forward-looking statements are free from errors, nor does it accept any responsibility for the future accuracy of the opinions expressed in this presentation or the actual occurrence of the forecast developments. No representation or warranty (expressed or implied) is made as to, and no reliance should be placed on, any information, estimates, targets and opinions contained herein, and no liability whatsoever is accepted as to any errors, omissions or misstatements contained herein, and accordingly, no representative of LANXESS AG or any of its affiliated companies or any of such person's officers, directors or employees accepts any liability whatsoever arising directly or indirectly from the use of this document.

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