



LANXESS – Q2 2024 Roadshow

Actions to improve cost structures pay off

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Safe harbor statement



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Agenda

- 1 Building a stronger sustainable portfolio**
- 2 We are taking action: FORWARD! and cash flow**
- 3 Financial and business details Q2 2024**




LANXESS built a portfolio with three strong pillars – laying the strategic foundation for future growth

Portfolio transformation achieved in a timely and focused manner

A photograph of two people, an adult and a child, holding hands and looking at each other, with a warm, golden light in the background.

Consumer Protection

A close-up photograph of a mechanical part, possibly a turbine or engine component, with a metallic finish and a central shaft.

Specialty Additives

A photograph of a lush green field with a large, leafy tree in the background under a clear sky.

Advanced Intermediates

**Setup for
operational
success**

- Leading among the top 3 globally in growing niche markets
- Balanced portfolio without dependency on single industry
- Focus on path to a solid balance sheet and high cash flow; harvesting from new portfolio
- Strong platform to grow in the US & Asia



Leading ESG position with goals embedded in management incentive and financing



LANXESS is operationally well positioned to participate in demand recovery

Current levers to deliver

- Lean cost base: Restructuring program leading to €150 m annual savings by 2025
- Geared to benefit from recovery, utilization in 2023 at 58 % only
- Currently minimal growth CAPEX required to participate in demand recovery

Excellent financing backbone

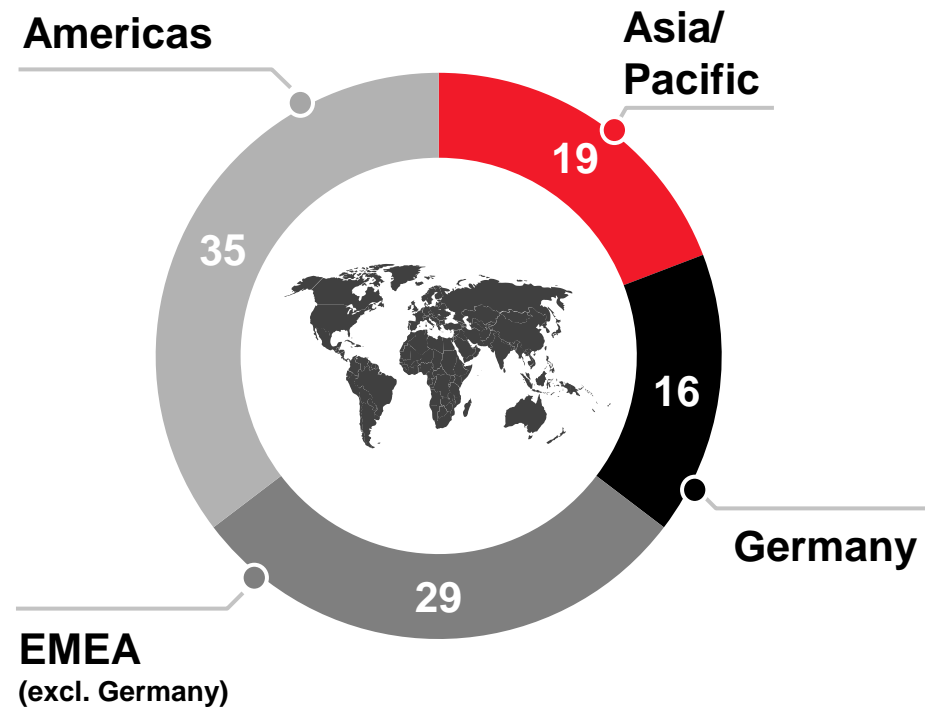
- No covenants and ample liquidity
- Fixed Ø interest rate of 1.0 % on outstanding bonds; No maturity until May 2025, already pre-financed
- Focus on deleveraging



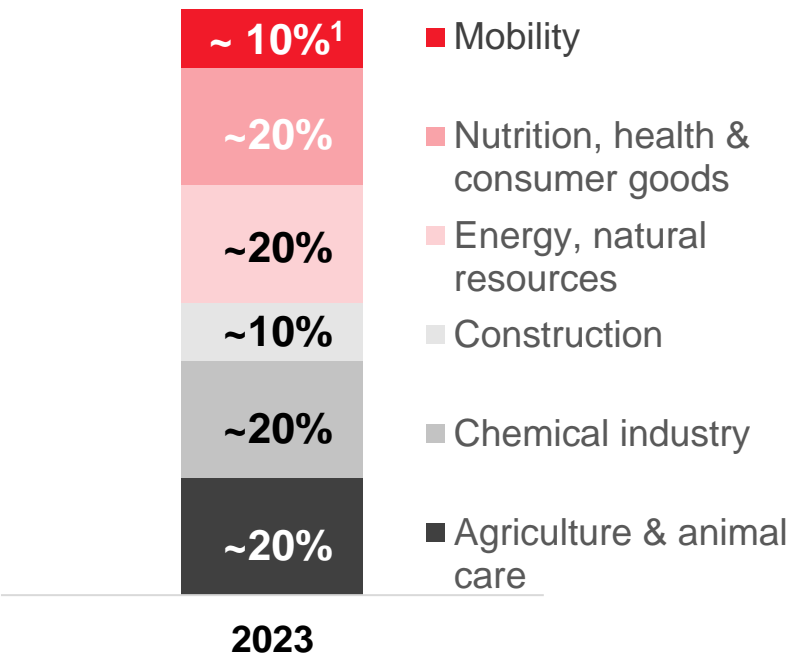
EBITDA pre expected to grow by 10 – 20 % in 2024 (incl. BU URE)

LANXESS' portfolio is balanced across regions and end-markets

FY 2023 sales by region [%]



FY 2023 sales end-market exposure



¹ Includes sales in the automotive, aviation and shipping industries including relevant electronic components

Our product portfolio is aligned with our sustainability strategy

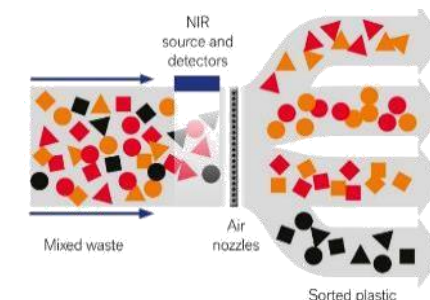
Available: Sustainable products (BU F&F)

Customers have the choice: F&F offering majority of its portfolio in two alternatives - regular and sustainable



Available: Enabling recycling (BU IPG)

BAYFERROX® 303 T makes black plastic detectable by recycling machines (usually not possible)

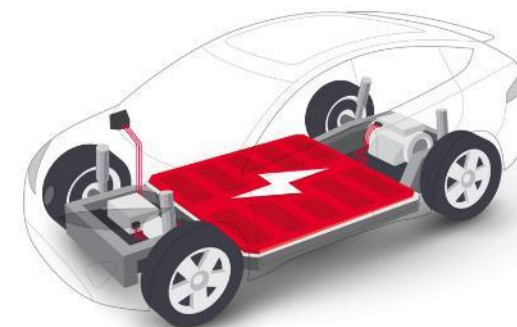


LEWATIT® adsorber enable direct air capture of CO₂



New market: Direct air capture (BU LPT)

Immersion cooling fluids enable fast-charging of electric vehicle batteries by removing excess heat



New product: Battery technology (BU LAB)

Leading ESG rating providers honor our performance



Rating recently confirmed

BBB → A → AA → AA → AA

2nd highest category for 3rd time
Convincing climate strategy and efforts to reduce water use

Rating recently confirmed

C → B- → B-

Prime status since 2020
Top 10%

Rating recently confirmed

A A A A A A A A

2016 2017 2018 2019 2020 2021 2022 2023

In total, 7 times on Climate A list (among top 2%), 5th time in a row
2nd time A- rating for water disclosure

Rating recently updated

Europe: #1 #1 #1 #1 #1
World: #4 #2 #2 #2 #3

2019 2020 2021 2022 2023

Top 10% in DJSI World (13th year)
DJSI Europe (7th year)
Sustainability Yearbook member

We are rewarded for our efforts on sustainability that go beyond the must-haves

3rd time in a row

3rd time in a row

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FORWARD! program on track



Savings of FORWARD! program have been confirmed and are in execution

Progress

- Majority of contracts for FTE reduction signed
- Measure implementation according to plan
- Savings realization fully on track

~€150 m

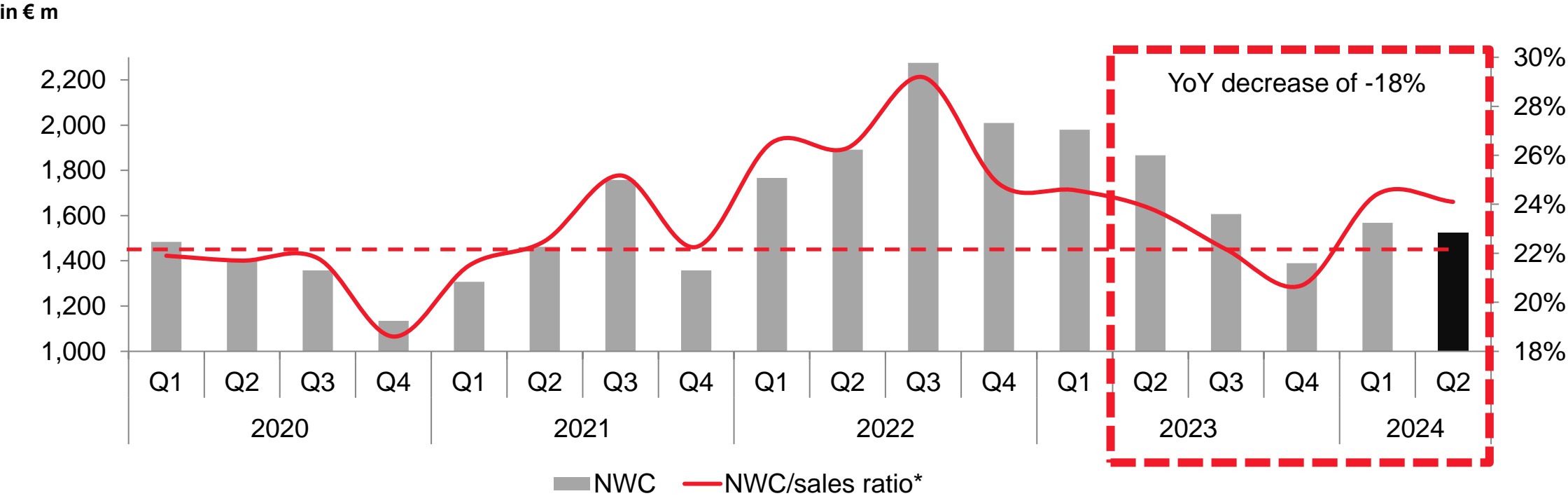
total recurring savings

	2024	2025
Savings	~€90 m	~€60 m
Cash-outs	~€50 m	~€30 m
FTEs*	~870 globally	

Sustainable improvement of our cost base

Continuous net working capital reduction – balancing profitability and inventory control

Significant reduction of net working capital since peak in Q3 2022

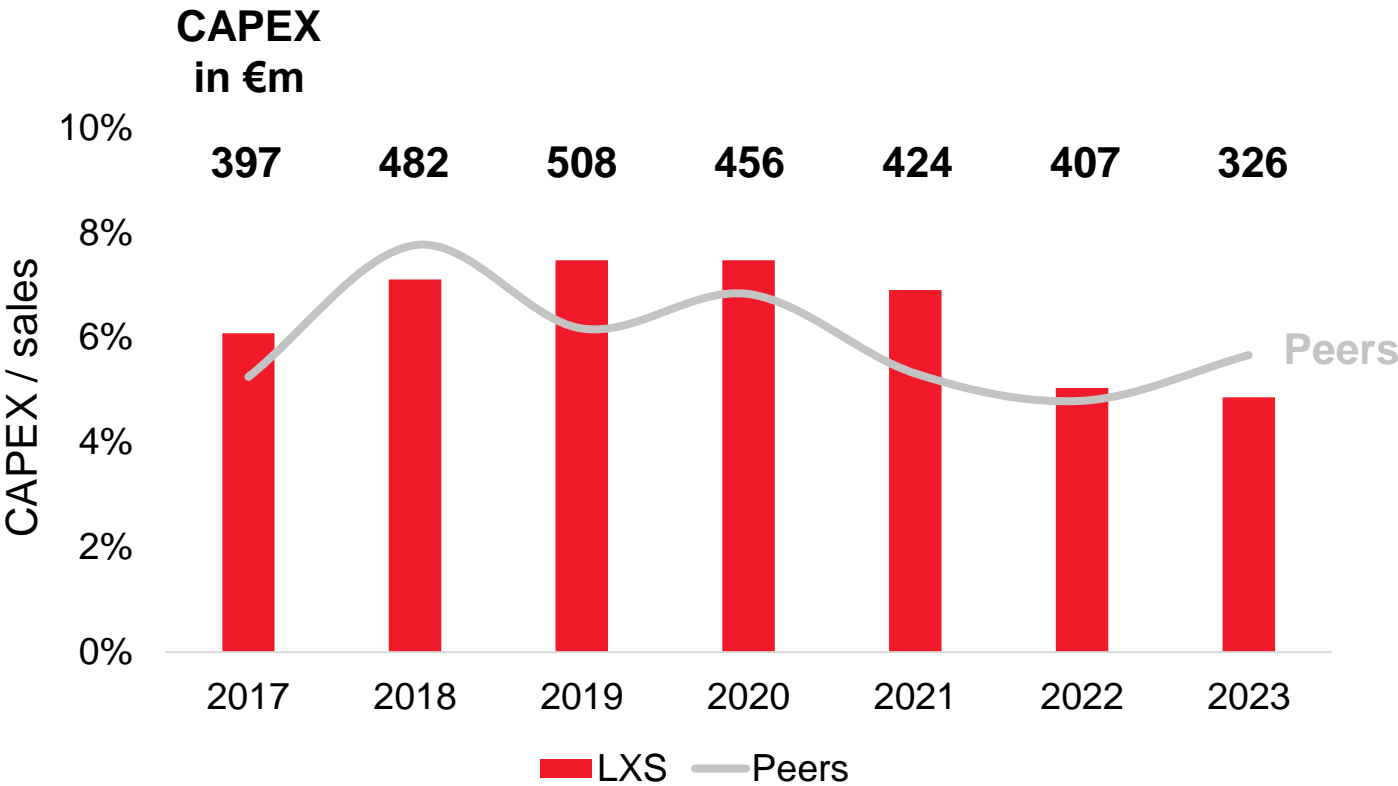


Lower net working capital as lever for cash generation

LANXESS' CAPEX requirements have been structurally reduced in the last years



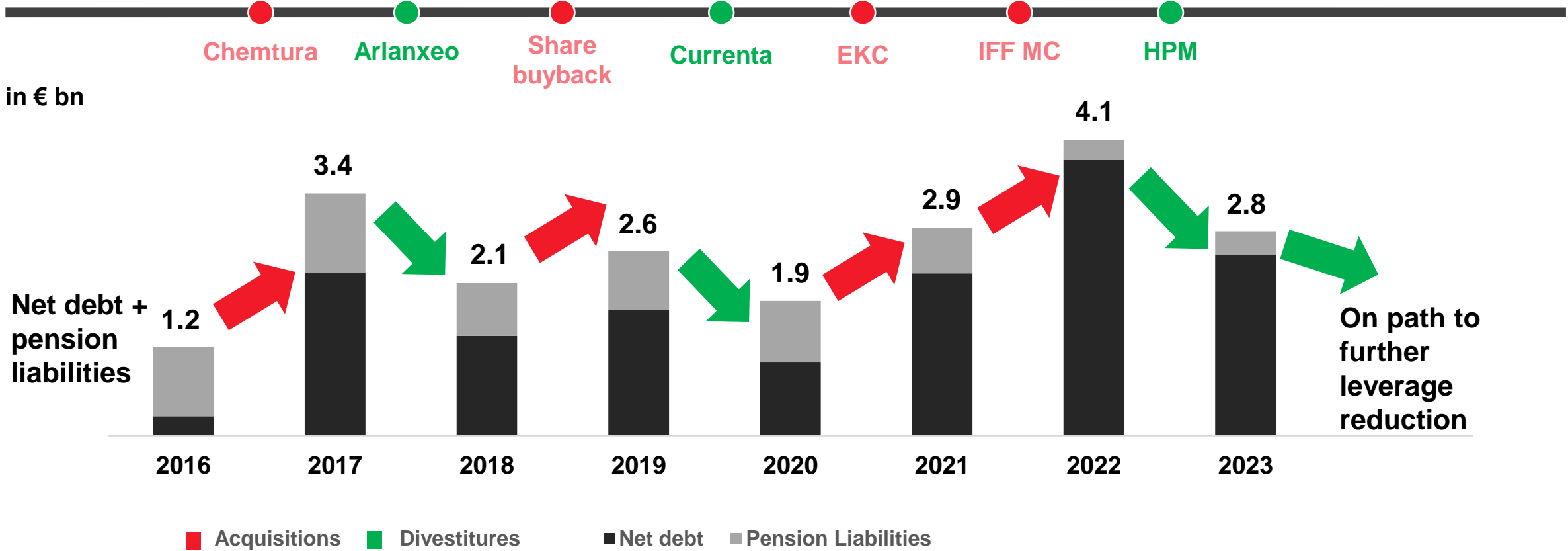
LANXESS CAPEX / sales ratio has been aligned with peer level



- LANXESS can reduce CAPEX / sales ratio to peer level due to less capex intensive asset base
 - In current situation and due to low utilization, only minimal growth capex required
- **CAPEX Guidance for 2024: ~€330 m**

Current platform with excellent set-up

We have a proven track record of de-leveraging after acquisitions



Rating agencies support our de-leveraging plan

Net debt defined as net debt incl. total financial assets; pension liabilities defined as pension obligation minus pension assets minus deferred tax assets

Agenda

1 Building a stronger sustainable portfolio

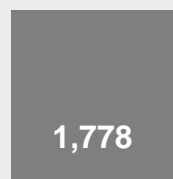
2 We are taking action: FORWARD! and cash flow

3 Financial and business details Q2 2024



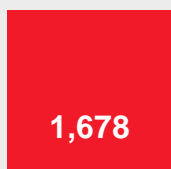
Improved Q2 results despite soft markets – structural measures start to become visible

Sales



1,778

Q2 2023



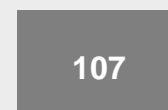
1,678

Q2 2024

-6%

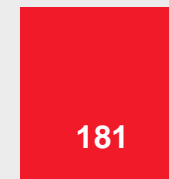
However, higher volumes
in 8 out of 10 BUs

EBITDA pre



107

Q2 2023



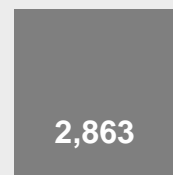
181

Q2 2024

+69%

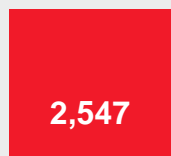
Driven by improved
cost structures

Net financial debt



2,863

Q2 2023



2,547

Q2 2024

-11%

Driven by operational
performance

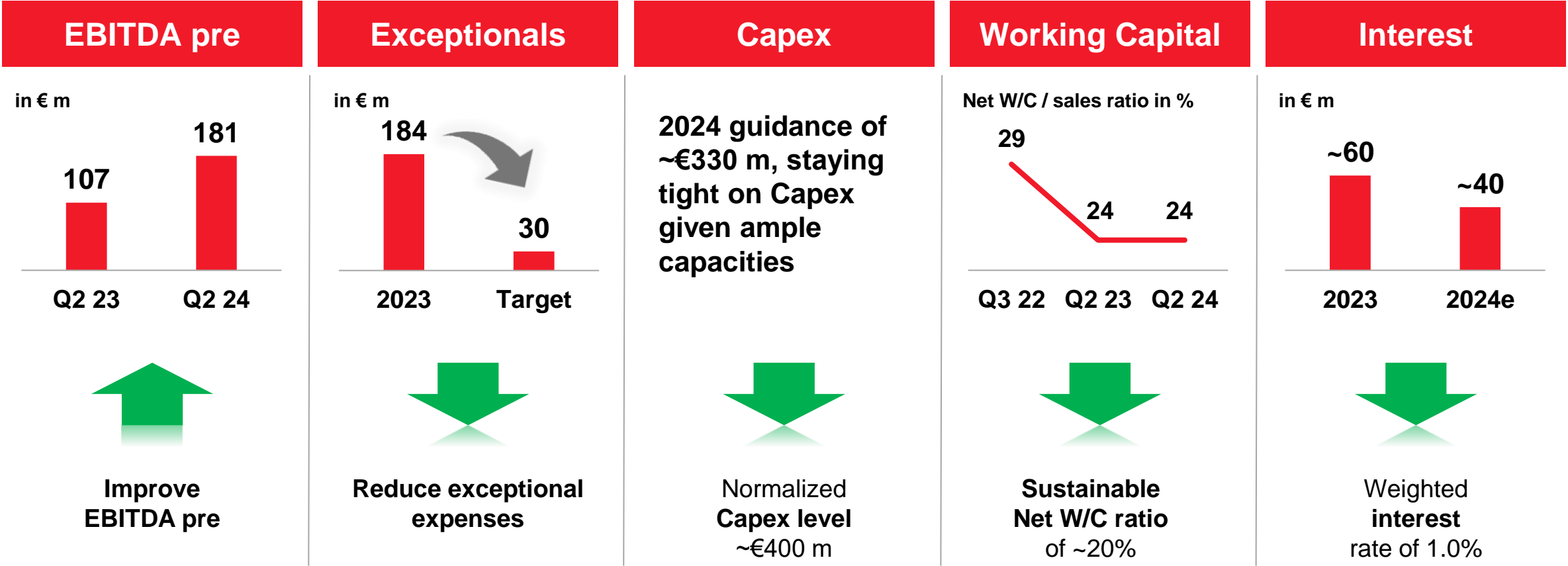
Free Cash Flow

+€83 m

Supported by ongoing tight
working capital management

Ongoing focus on cash generation and net debt reduction

Cashflow improvements as announced

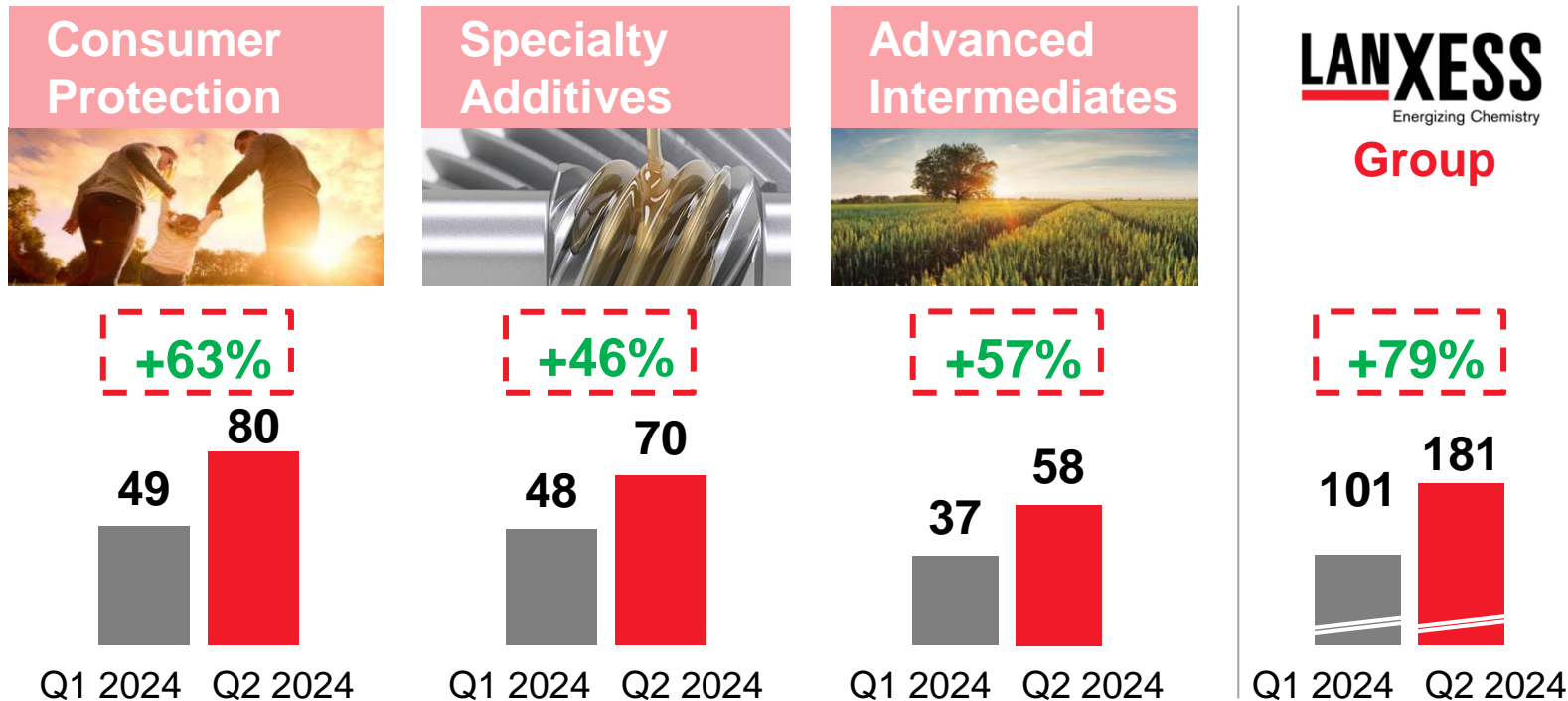


Free cash flow of €83 m in Q2 2024

Sequentially, profitability improving in all segments based mainly on self-help measures

Sales increase 4% sequentially, driven by 5% higher volumes and only slight price declines

Sequential EBITDA pre [in € m]



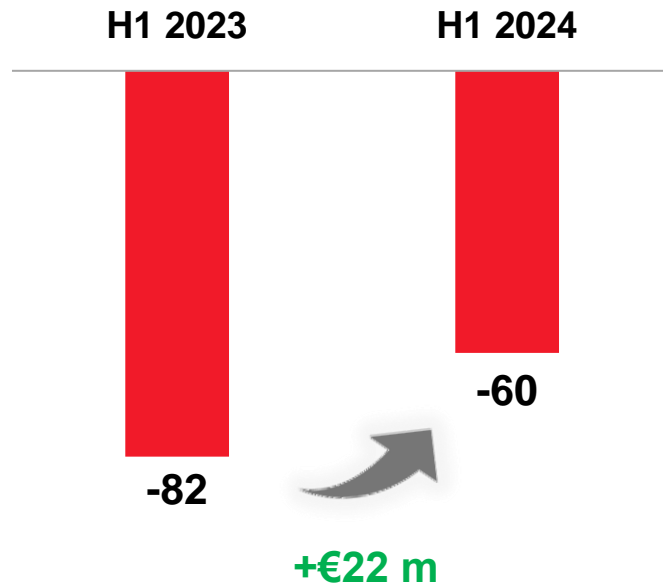
Drivers for EBITDA pre growth

- Sales volume increase
- Higher plant utilization – operational leverage
- Seasonally normal inventory increase in preparation of maintenance shut-downs in H2
- Ramp-up of savings from FORWARD! program

“All other Segments”: Structural overhead cost savings and prospering BU URE

“All other Segments” reflects savings and BU URE performance

EBITDA pre [in € m]



Positive development of BU Urethane Systems



- EBITDA pre strongly growing at margins ~20%
- Attractive project pipeline drives EBITDA pre growth in 2024 and beyond
- **Triggering event:** EU Directive decided in March this year, enforcing "Low-Free" Prepolymers in which URE is excellently positioned

Overhead cost savings yield results



- Cost savings driven by FORWARD! program

LANXESS Group: Operational improvement with substantial EBITDA pre increase

Significantly lower cost base drives results

[€ m]	Q2/2023	Q2/2024	Δ	H1 2023	H1 2024	Δ
Sales	1,778	1,678	-6%	3,677	3,285	-11%
EBITDA pre	107	181	69%	296	282	-5%
Margin	6.0%	10.8%		8.1%	8.6%	
Capex	67	62	-7%	126	101	-20%

Price Volume FX Portfolio

-6% **+0%** **+0%** **-**

Total -6%

Q2 Sales vs. PY

- Reduced prices reflect mainly pass through of lower raw material, energy and freight costs
- Increased sales volumes in most BUs are offset by ongoing very weak agro chemicals demand
- EBITDA pre and margin increase due to improved utilization due to absence of own inventory destocking, supported by savings from FORWARD! program

FY 2024 EBITDA pre guidance confirmed despite absence of broad demand recovery

Consumer Protection



- Results at best on previous year's level
- Impact from supplier's outage on NL site assumed to continue until end 24
- Agro weakness expected to persist in 2024



Specialty Additives



- Results expected to slightly to moderately exceed prior year's level
- Positive development in several industries overcompensates weak construction demand
- Improved utilization & cost savings



Advanced Intermediates

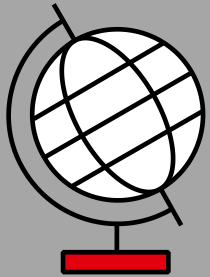


- Results expected significantly above previous year
- Massive customer and own inventory destocking not expected to be repeated, except agro
- Significantly better cost base due to FORWARD! and higher utilization



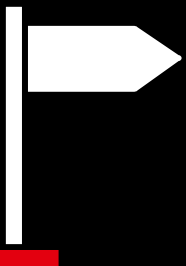
Trough of earnings seems to have been reached

FY 2024 guidance confirmed: EBITDA pre expected to increase by 10-20%



Our view on economic environment

- Currently, no consistent and continuous demand recovery visible
- Ongoing uncertainty, intensified by the crises in the Ukraine and Near / Middle East
- Demand in agro and construction industry remains weak



LANXESS outlook

- **FY guidance: EBITDA pre expected to grow by 10-20% (incl. BU URE)**
- Q3 EBITDA pre expected to be close to or up to the level of the second quarter
- Normal seasonality in Q4



Consumer Protection: Generally improving demand offsets agro weakness

Nearly stable EBITDA pre

Price Volume FX Portfolio

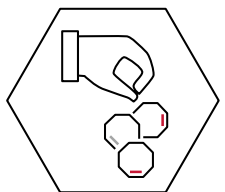
-2% **-5%** **-0%** **-**

Total **-7%**

Q2 Sales vs. PY

[€ m]	Q2/2023	Q2/2024	Δ	H1 2023	H1 2024	Δ
Sales	604	561	-7%	1,251	1,070	-14%
EBITDA pre	82	80	-2%	176	129	-27%
Margin	13.6%	14.3%		14.1%	12.1%	
Capex	19	17	-11%	36	29	-19%

- Volume increase in all BUs, except for Saltigo due to expected agro weakness; BU F&F still impacted by steam supply outage
- Lower sales prices driven by pass-through of lower input costs
- EBITDA pre and margin development on previous year's level as cost savings and improved utilization mitigate impact from agro destocking



Specialty Additives: Significant performance improvement

Emerging out of the trough

Price Volume FX Portfolio

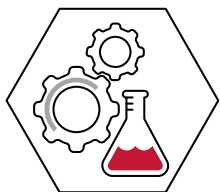
-8% **-0%** **+0%** **-**

Total -8%

Q2 Sales vs. PY

[€ m]	Q2/2023	Q2/2024	Δ	H1 2023	H1 2024	Δ
Sales	620	568	-8%	1,284	1,134	-12%
EBITDA pre	37	70	89%	135	118	-13%
Margin	6.0%	12.3%		10.5%	10.4%	
Capex	25	24	-4%	48	38	-21%

- Lower prices based on input costs development in all business units
- Stable volumes: slight demand improvement in other markets offsets construction industry weakness
- Significant EBITDA pre and margin improvement based on higher utilization due to the absence of own intended inventory reduction and contribution from FORWARD! savings program



Advanced Intermediates: Substantial earnings rebound

Positive volume trend continues

[€ m]	Q2/2023	Q2/2024	Δ	H1 2023	H1 2024	Δ
Sales	484	478	-1%	1,000	943	-6%
EBITDA pre	23	58	>100%	67	95	42%
Margin	4.8%	12.1%		6.7%	10.1%	
Capex	17	18	6%	33	29	-12%

Price Volume FX Portfolio

-7% +6% +0% -

Total -1%

Q2 Sales vs. PY

- Both BUs with increased sales volumes. Prices decline with raw material and energy costs
- EBITDA pre and margin with strong improvement based on higher utilization of plants and savings from FORWARD! program
- As expected: substantial earnings improvement after a very weak base 2023

P&L Q2: Earnings improvement due to better utilization and reduced cost structures

P&L [€ m]	Q2/2023		Q2/2024		yoy
Sales	1,778	(100%)	1,678	(100%)	-6%
Cost of sales	-1,467	(-83%)	-1,314	(-78%)	10%
Selling	-240	(-13%)	-230	(-14%)	4%
G&A	-71	(-4%)	-63	(-4%)	11%
R&D	-25	(-1%)	-27	(-2%)	-8%
Financial result	-101		-40		60%
Net Income	1,208		-16		>-100%
Adjust. EPS (cont.) [€]	-0.19		0.60		>100%
EBITDA	81	(5%)	169	(10%)	>100%
thereof except.	26	(1%)	12	(1%)	-54%
EBITDA pre except.	107	(6.0%)	181	(10.8%)	69%

- Lower sales mainly due to pass through of lower raw material, energy and freight costs
- Savings from FORWARD! program led to improved Cost of Sales, Selling and G&A costs
- Better financial result includes operational improvement at Envalor (at equity)
- Net income in previous year contains book gain from HPM disposal
- EBITDA pre and margin increase due to better utilization and cost savings

Improved free cash flow in a continued difficult environment

Cash flow [€ m]*	Q2/2023	Q2/2024
Profit before tax	-157	-12
Depreciation & amortization	137	141
Result from investments accounted for using the equity method	78	27
Income taxes	-22	-16
Changes in other assets & liab.	-98	-43
Changes in working capital	115	44
Others	14	4
Operating cash flow	67	145
Capex	-67	-62
Free cash flow	0	83

- Improvement in profit before tax due to increased operating result and better financial result which includes operational improvement at Envalor (at equity)
- Changes in other assets and liabilities reflects changes in provisions and bonus payout in 2023
- Working capital sequentially improved
- Capex remains on tightly managed level

* Applies to continuing operations; Free cash flow = Operating cash flow minus Capex

Continued strong equity ratio

Balance sheet [€ m]	31.12.2023	31.03.2024	30.06.2024
Total assets	9,665	9,688	9,689
Equity	4,507	4,538	4,563
Equity ratio	47%	47%	47%
Net financial debt¹	2,498	2,609	2,547
Pension provisions	498	462	433
Net working capital	1,389	1,568	1,524
DSI (in days) ²	85	76	75
DSO (in days) ³	38	46	42
Net working capital/sales ⁴	21	24	24

- Net financial debt sequentially reduced due to operating result and reduced working capital
- Lower pension provisions resulting from moderately higher interest rates in Germany
- Net working capital decrease and further improved DSI and reduced DSO

¹ Deducting cash, cash equivalents, near cash assets

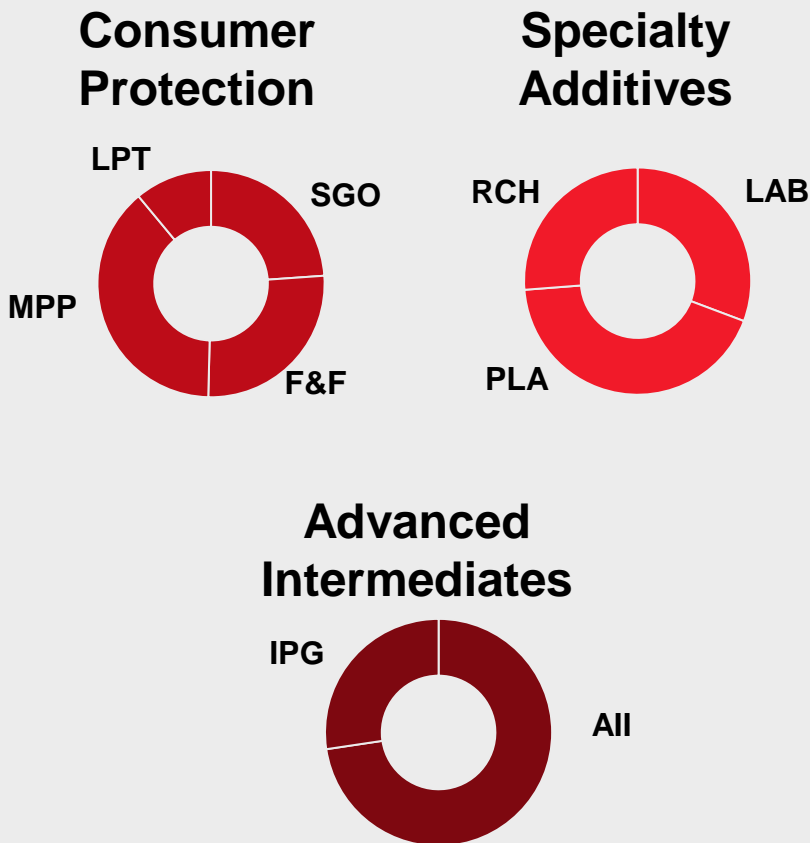
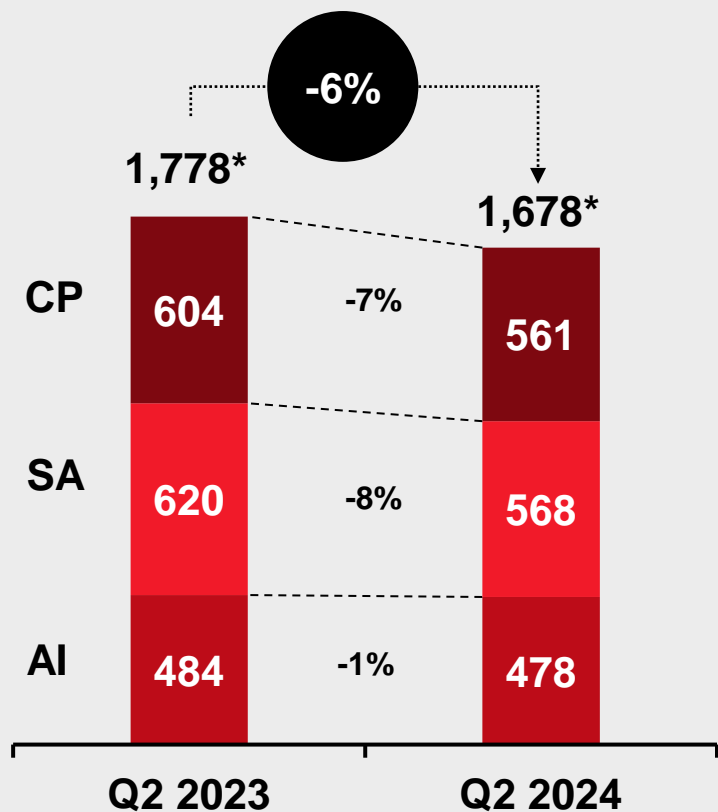
² Days sales of inventory calculated from quarterly sales

³ Days of sales outstanding calculated from quarterly sales

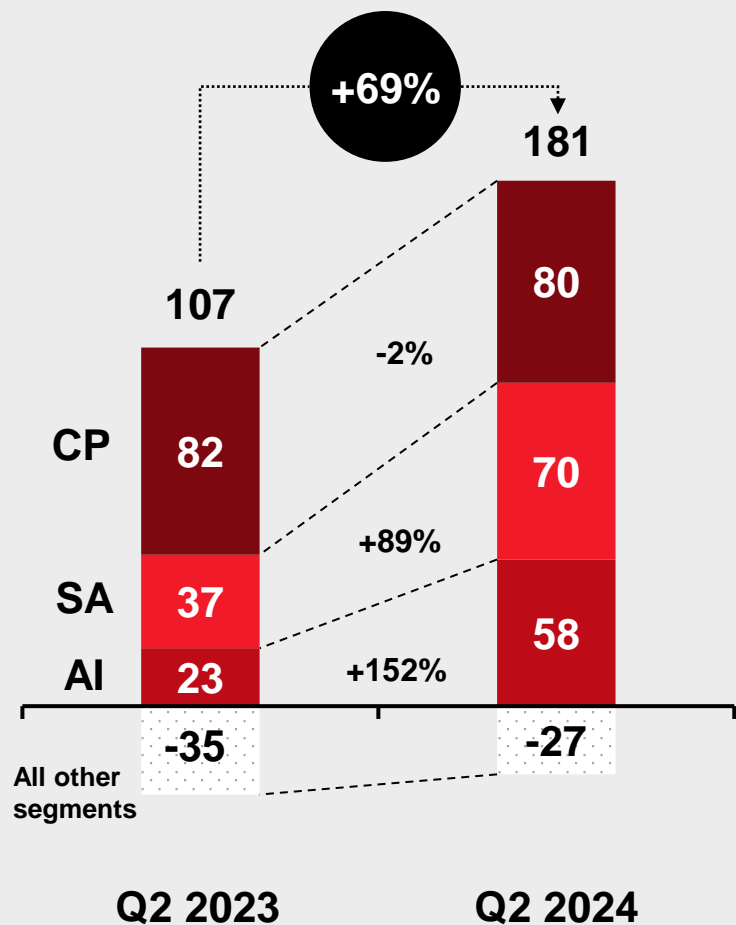
⁴ Last twelve months sales

Q2 2024: Input price-driven lower sales; stronger EBITDA pre in AI und SA due to savings and better utilization

Sales [€ m]



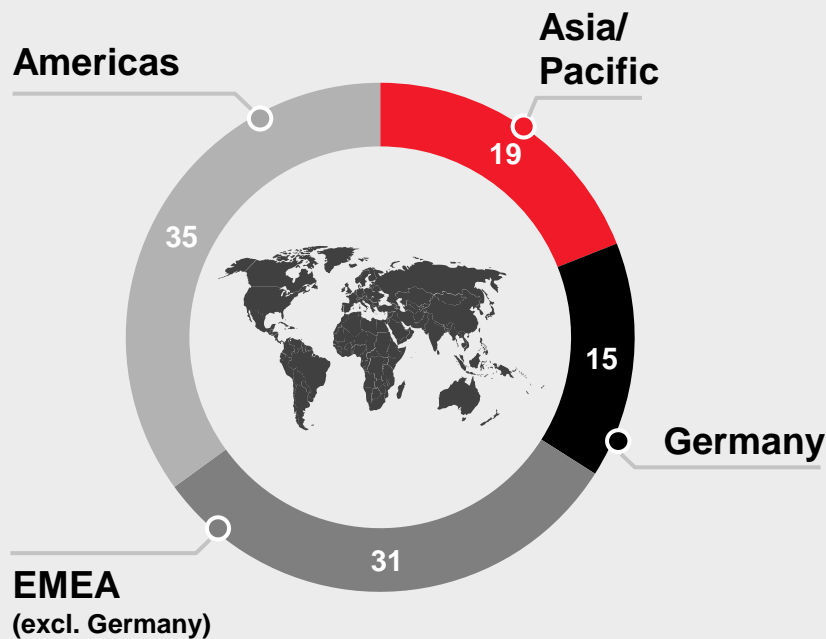
EBITDA pre [€ m]



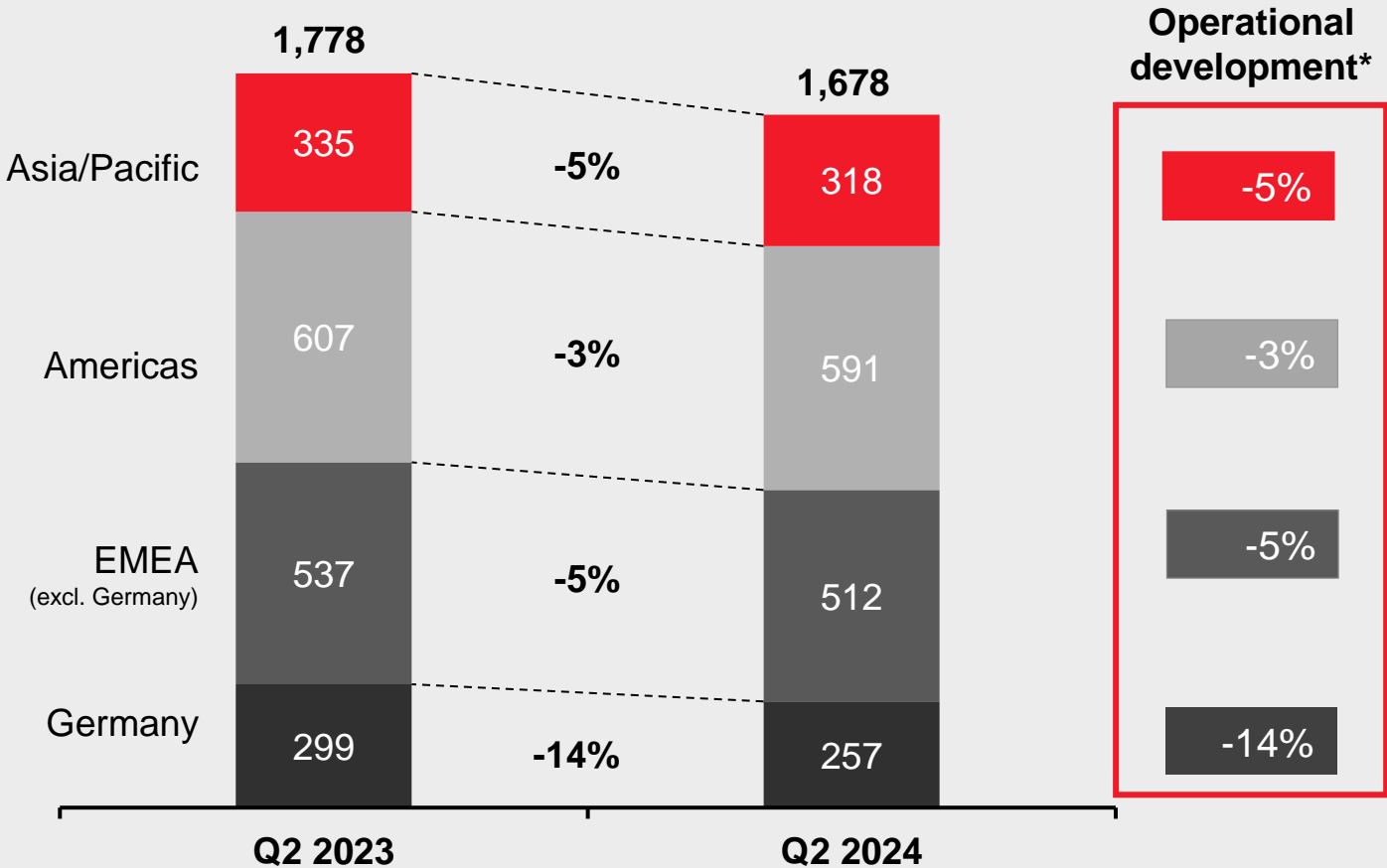
* Total group sales including all other segments

Q2 2024: Price-driven sales decline in all regions, share of sales declines in Germany

Q2 2024 sales by region [%]



Regional development of sales [€ m]



* Currency and portfolio adjusted

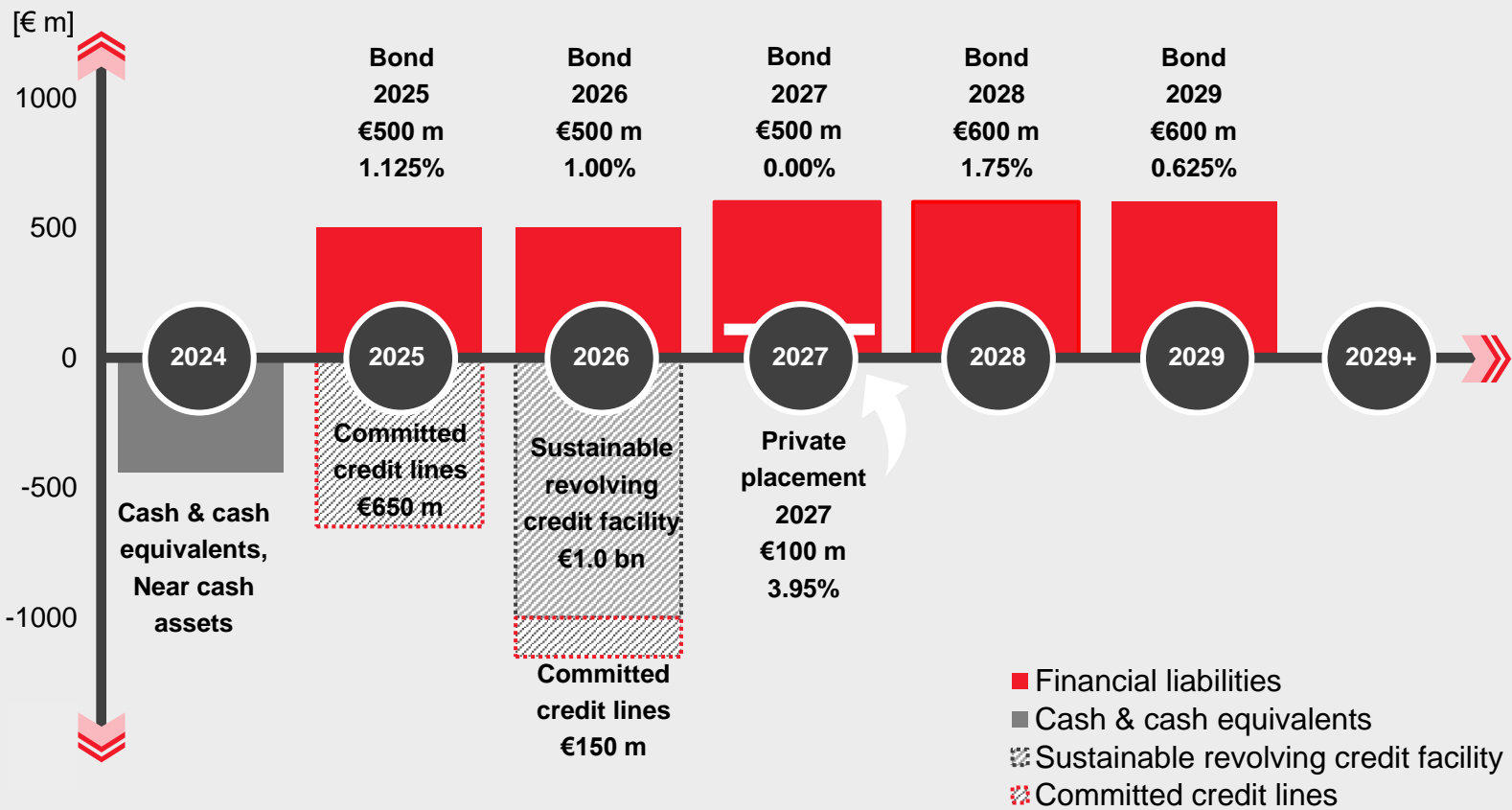
LANXESS maturity profile without refinancing need in 2024 and pre-financed 2025 maturity



Long-term financing secured

- Diversified financing sources
- Average interest rate of financial liabilities ~1.0%*
- All group financing executed without financial covenants
- Next maturity in 2025

Liquidity and maturity profile as per June 2024



* 1.1% incl. lease liabilities

Q2 2024 exceptional items (on EBIT) have decreased year-over-year

[€ m]	Q2 2023		Q2 2024		H1 2023		H1 2024	
	Excep.	thereof D&A	Excep.	thereof D&A	Excep.	thereof D&A	Excep.	thereof D&A
Strategic realignment and restructuring (incl. FORWARD!)	-3	0	0	-1	-4	0	-5	-1
Strategic IT projects	-10	0	-6	0	-16	0	-11	0
M&A, digitalization and others	-14	-1	-8	-1	-26	-2	-17	-2
Total	-27	-1	-14	-2	-46	-2	-33	-3

Appendix



Housekeeping items 2024*

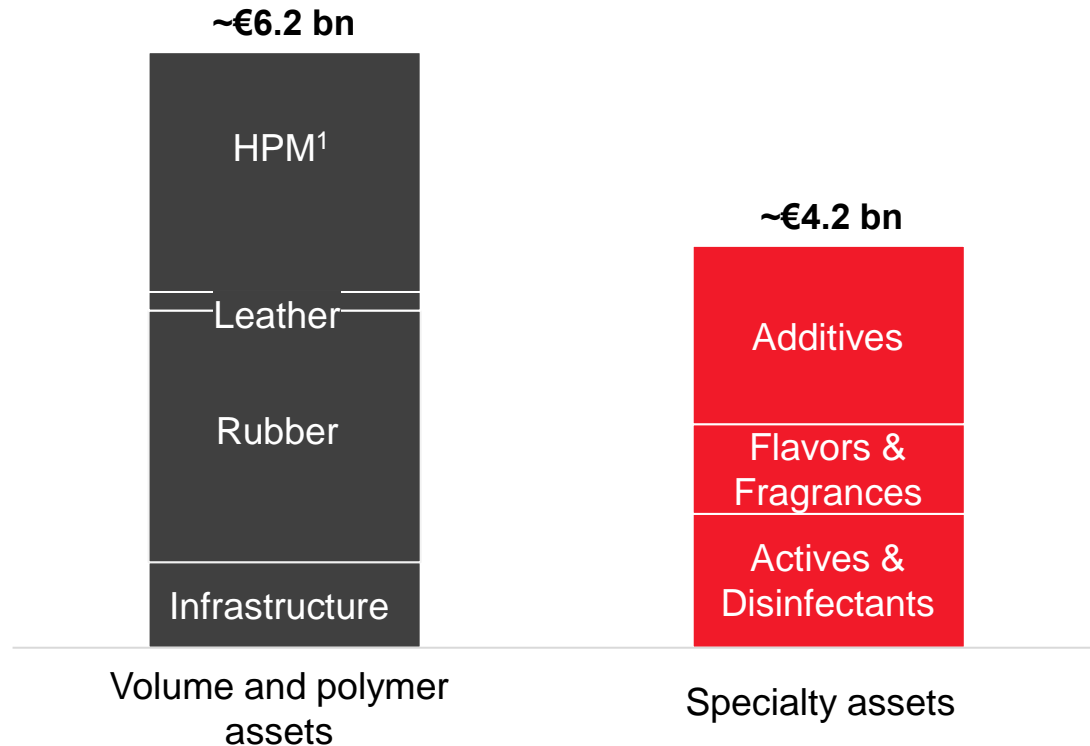
Capex	~€330 m [previously ~€350 m]
Operational D&A	~€550 m (thereof ~€150 m of intangible amortization effects)
All other segments	~-€130 m EBITDA pre
Exceptionals	~€60 m
FX sensitivity	One cent change of USD/EUR resulting in ~€3 m EBITDA pre impact after hedging

* Including BU Urethane Systems

LANXESS portfolio transformed towards a true specialty chemicals player

Portfolio transactions since 2016

Transaction values



Acquired businesses:

High profitability and cash generation

Asset light

Less cyclical

Divested businesses:

Lower profitability

Asset intensive

More cyclical

Strong portfolio of attractive businesses

Consumer Protection



- Material Protection Products
- Flavors & Fragrances
- Saltigo
- Liquid Purification Technologies

- Among top 3 players
- High profitability
- Asset light and high cash conversion

Specialty Additives



- Polymer Additives
- Lubricant Additives Business
- Rhein Chemie

- Among top 3 players
- Small volume, high impact
- Integrated value chains

Advanced Intermediates



- Advanced Industrial Intermediates
- Inorganic Pigments

- Among top 3 players
- Technology and process driven
- Market leader in Western hemisphere

H1 2024: Good results in Q2 cannot fully offset weak first quarter

P&L [€ m]*	H1 2023		H1 2024		yoy
Sales	3,677	(100%)	3,285	(100%)	-11%
Cost of sales	-2,930	(-80%)	-2,641	(-80%)	10%
Selling	-516	(-14%)	-453	(-14%)	12%
G&A	-142	(-4%)	-131	(-4%)	8%
R&D	-52	(-1%)	-55	(-2%)	-6%
Financial result	-122	(-3%)	-102	(-3%)	-16%
Net income	1,164	(32%)	-114	(-3%)	>-100%
Adjust. EPS (cont.) [€]	0.44		0.51		16%
EBITDA	252	(7%)	252	(8%)	0%
thereof except.	-44	(-1%)	-30	(-1%)	32%
EBITDA pre	296	(8.1%)	282	(8.6%)	-5%

- Lower sales mainly due to pass through of lower raw material, energy and freight costs and lower volumes
- Savings from FORWARD! program led to improved Cost of Sales, Selling and G&A costs
- Better financial result includes operational improvement at Envalor (at equity)
- Net income in previous year contains book gain from HPM disposal
- Slightly lower EBITDA pre reflects lower volumes; margin improved

* Figures from continuing operations only (except net income and EPS)

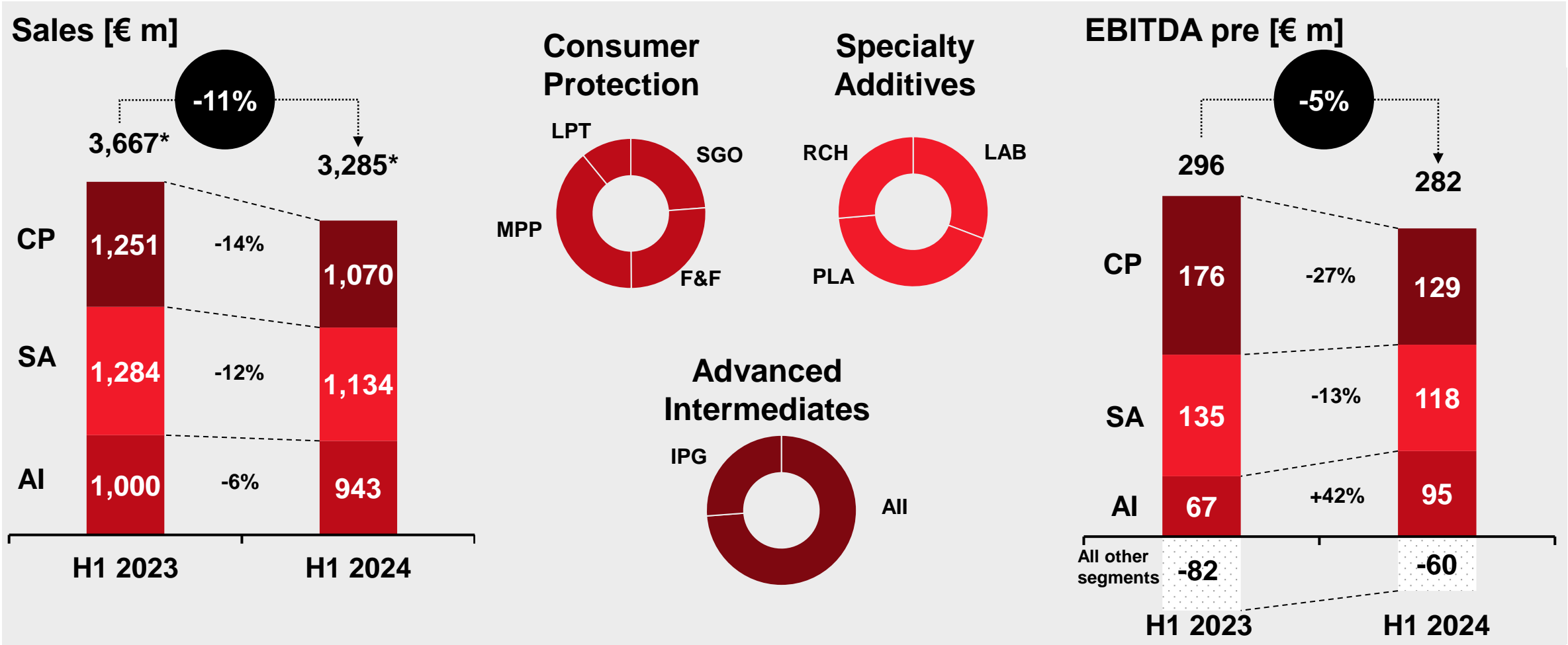
H1 2024: Operating cash flow compares with high previous year which was driven by inventory sweat out

Cash flow [€ m]*	H1 2023	H1 2024
Profit before tax	-144	-131
Depreciation & amortization	274	281
Result from investments accounted for using the equity method	77	73
Income taxes	-32	-17
Changes in other assets & liab.	-98	-2
Changes in working capital	123	-122
Others	38	15
Operating cash flow	238	97
Capex	-126	-101
Free cash flow	112	-4

- Slightly better profit before tax due to better financial result
- Changes in other assets and liabilities reflect changes in provisions and bonus payout in 2023
- Change in W/C driven by
 - Significant inventory sweat out in PY
 - Increase in receivables based on higher sales
- Capex remains on tightly managed level

* Applies to continuing operations; Free cash flow = Operating cash flow minus Capex

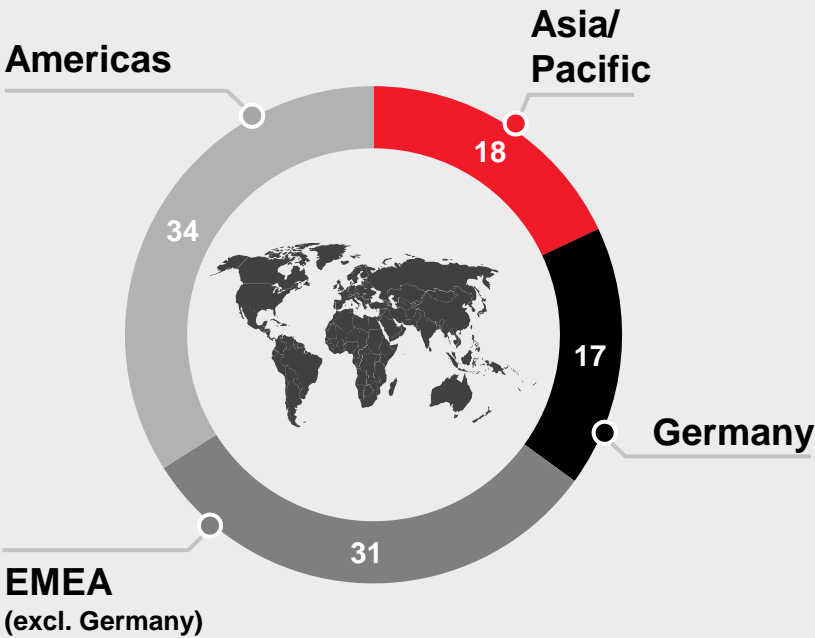
H1 2024: Despite strong Q2 results are not yet on PY level, AI strong improvement already YoY



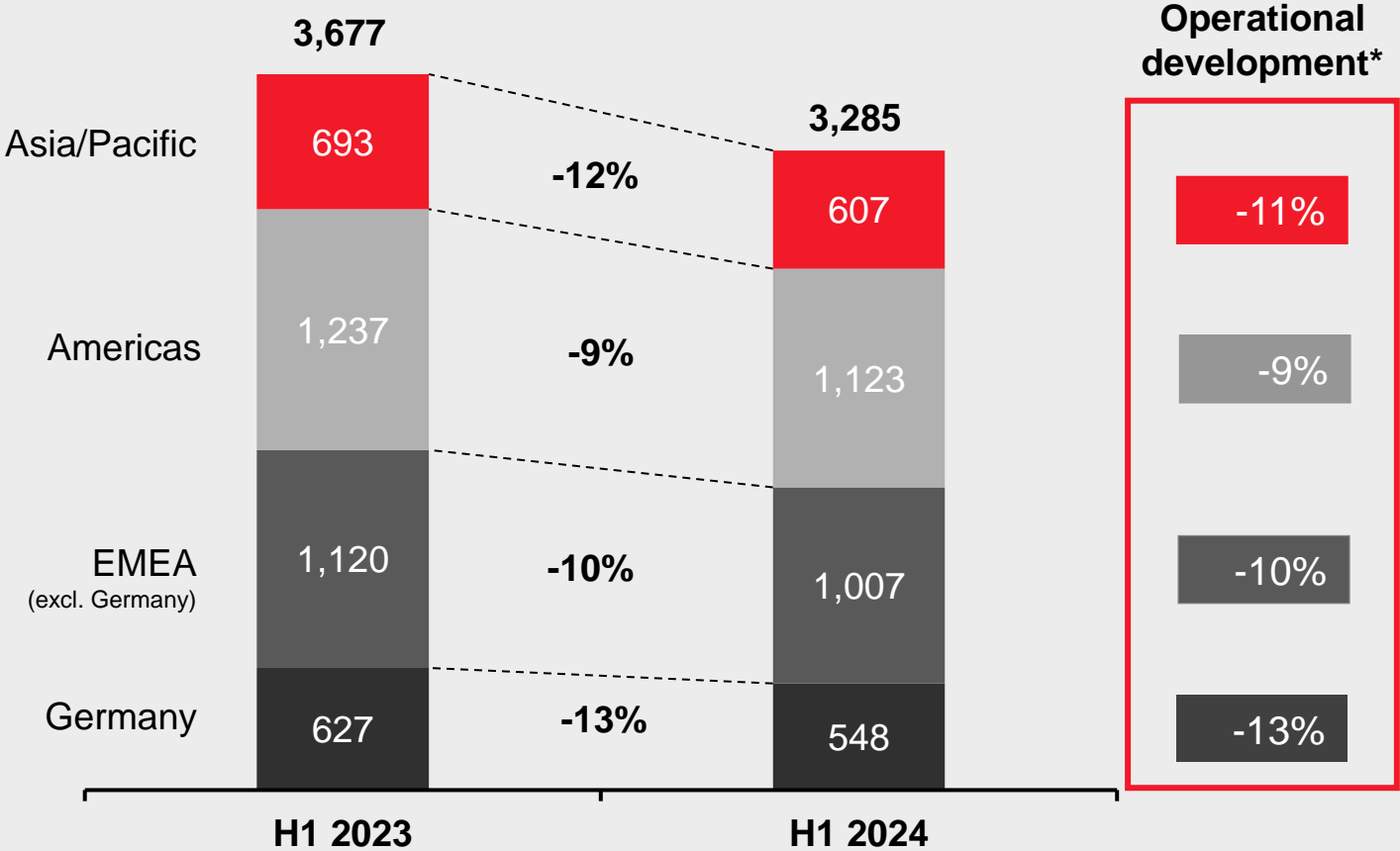
* Total group sales including all other segments

H1 2024: Sales decline in all regions

H1 2024 sales by region [%]



Regional development of sales [€ m]



* Currency and portfolio adjusted

Throughout all crises we secured our Investment Grade Rating



	Financial crisis 2008/2009	“Rubber crisis” 2013/2014	Covid pandemic 2020/2021	Gas crisis 2022	2023/2024
MOODY’S	Baa2 (stable)	Baa2 (negative)	Baa2 (stable)	Baa2 (stable)	Baa3 (negative)
S&P Global Ratings	BBB (stable)	BBB (negative)	BBB (stable)	BBB (negative)	
FitchRatings	BBB (stable)	BBB (negative)			
SCOPE			BBB+ (stable)	BBB+ (stable)	BBB (negative)

Maintaining solid investment grade rating is key

LANXESS decided to not continue to have three rating agencies in December 2022 due to cost sensitivity. Therefore, S&P rating was withdrawn in January 2023

Management is significantly invested and in the shoes of investors

Overview of managers' purchases since Q3 2023 reporting (November 8, 2023)

Name	Function	Date	Ø Price	Total quantity	Total volume
Matthias Zachert	CEO	March 14 & 15, 2024 (two purchases)	24.36 €	16,505 shares	402,070.84 €
Matthias Zachert	CEO	December 5, 2023	23.06 €	8,780 shares	202,425.25 €
Matthias Zachert	CEO	December 4, 2023	23.10 €	8,700 shares	201,000.03 €
Frederique van Baarle	Board member	December 8, 2023	25.88 €	3,025 shares	78,274.40 €
Hubert Fink	Board member	March 14 & 15, 2024 (two purchases)	24.49 €	9,056 shares	221,803.62 €
Oliver Stratmann	CFO	December 8, 2023	26.06 €	2,100 shares	54,720.00 €
Oliver Stratmann	CFO	November 8, 2023	23.66 €	2,000 shares	47,314.20 €

Total holdings by active members of the Board of Management exceeds required value



Name	Function	Total number of shares
Matthias Zachert	CEO	102,635
Dr. Hubert Fink	Board member	39,856
Frederique van Baarle	Board member	7,986
Oliver Stratmann	CFO	10,567

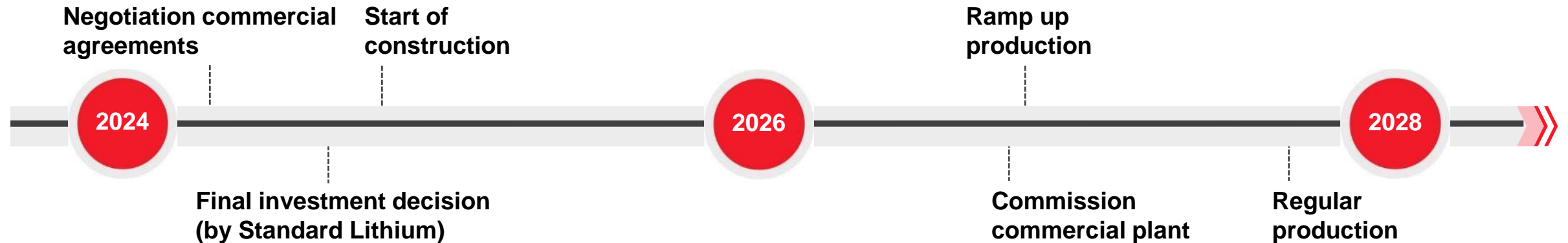
LANXESS plans to supply Standard Lithium with lithium-rich brine

Enhancing profitability

- Feasibility study of Standard Lithium confirms economic viability
- LANXESS opted for brine supply
- Long-term contract envisaged
- EBITDA contribution subject to current negotiations

De-risking

- ✓ Making use of tail-brine after bromine extraction
- ✓ No investment from LANXESS needed;
No associated cash out
- ✓ Margin contribution without risk

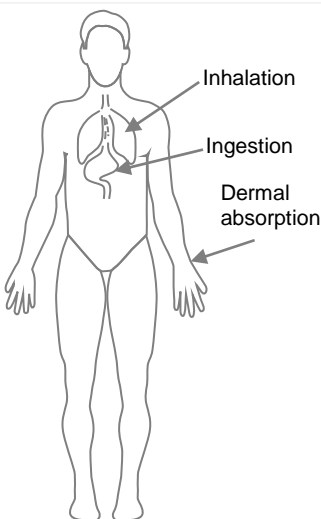


New EU exposure limits for the use of di-isocyanates offer significant potential for Low Free prepolymers

New EU Directive 2024/869

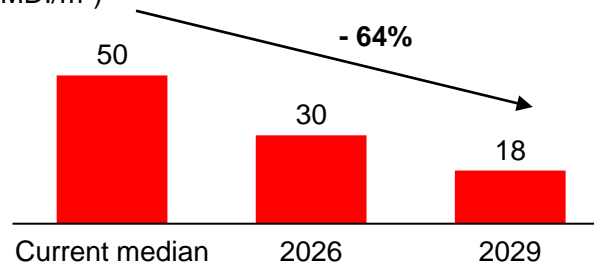
- According to estimates, in the EU approximately **4.2 million workers are exposed to diisocyanates**
- Diisocyanates are **key respiratory asthmagens** and can also cause allergic reactions. Occupational exposure to diisocyanates accounts for 9 % to 15 % of all asthma cases in adults of working age
- **The new EU directive sets (for the first time) occupational exposure limits (OEL) for diisocyanates**
- Directive **signed on 13 March 2024** after adoption by EU Parliament (7 February 2024) and EU Council (26 February 2024)
- The directive **requires EU member states to adjust laws, regulations, and administrative provisions in compliance with the new directive by 9 April 2026**
- **Final implementation until 1 January 2029**

Impact



- New OEL (as of 1 Jan 2029¹) of **6µg NCO²/m³** as the maximum concentration in the air a worker breathes during an **eight-hour working day**
- Short-term exposure limit (STEL) of **12µg NCO/m³** for a **15-minute period**

Example: Methylendiphenylisocyanate (MDI)
(OEL µg MDI/m³)



Potential

- **Low Free (LF) urethane prepolymers** offer an immediate solution for many applications in coatings, adhesives, sealants, elastomers and one component foams (especially in consumer products)
- LANXESS is a **leading manufacturer** offering LF urethane prepolymers with **free di-isocyanate levels below 0.1% across a wide range of chemistries**, including TDI, MDI, pPDI, and HDI

Application example: **One Component Foam (OCF)**

- Approx. **250 million OCF cans** are produced in Europe per year (content of 750ml)³
- Currently mainly conventional MDI prepolymer systems in use that **could (partly) be replaced by LF MDI systems**



¹ Transition period from 2026 to 2028: OEL of 10µg NCO/m³ and STEL of 20µg NCO/m³

² NCO: nitrogen, carbon, and oxygen atom of the isocyanate group

³ Source: ECHA (2023)

We have defined clear targets and objectives for the sustainability areas we consider most important

CLIMATE

- Climate neutral by 2040 for Scope 1 & 2:
-80% CO₂e emissions by 2030 versus 2004
- Net zero by 2050 for Scope 3:
-60% CO₂e emissions by 2030 versus 2015

WATER

- Reduction of absolute water withdrawal at water risk sites by 9% until end of 2028

PRODUCTS

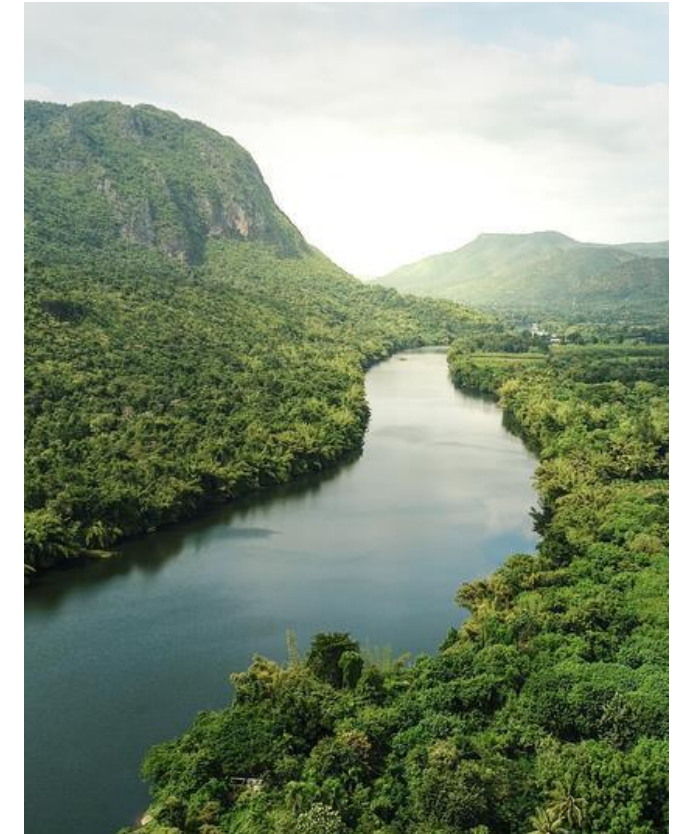
- Phase out of 2021/2023 roadmap products by 2026, innovate and substitute by 2030

SAFETY

- Aiming for zero accidents

DIVERSITY

- Proportion of women in management¹ at 30% in 2030



Ambition: LANXESS, a leading, resilient, and sustainable company

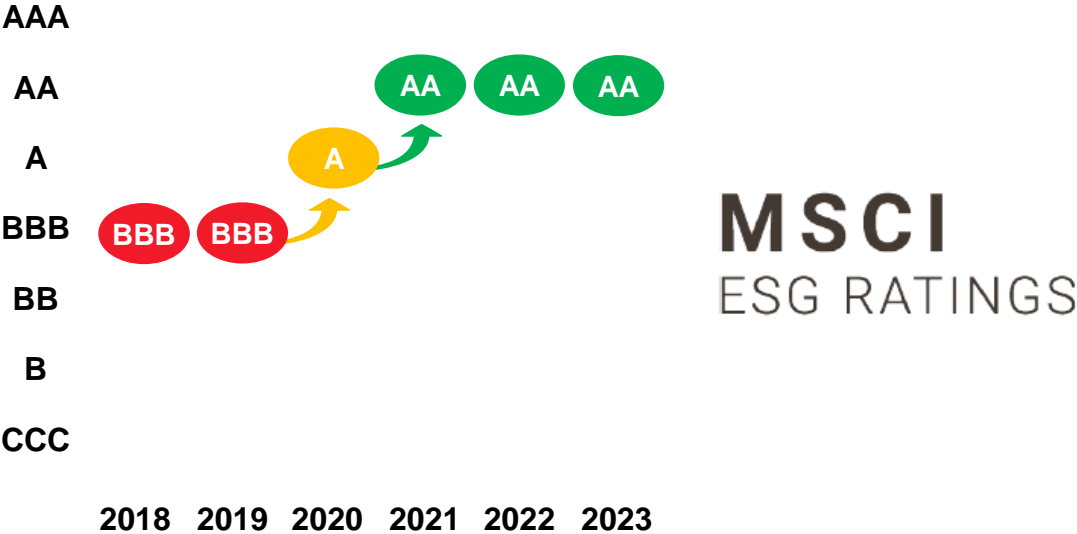
¹ Management refers to all managerial employees below the Board of management

LANXESS achieves leading sustainability performance



MSCI ESG confirms AA rating

- Second highest rating confirmed in third consecutive year
- Above average performance in Governance, water stress and carbon emission



SBTi reconfirms LANXESS climate targets



- SBTi again approved alignment with 1.5°C pathway for 2030 emissions targets (Scope 1 and 2) after HPM carve-out (Envalor JV formation)
- According to SBTi, also the long-term targets (up to 2050) for the entire value chain (Scope 1, 2 and 3) are in line with the 1.5°C reduction pathway

Climate targets in line with 1.5°C pathway



LANXESS as part of the chemical industry enables the transformation towards a sustainable society



New Mobility



Chemicals for battery production enable GHG-reduced solutions such as e-mobility

Renewable Energy



High-end materials such as lubricants support sustainable energy generation

Water Treatment



Ion exchange resins can purify water providing drinking water and helping wastewater treatment

Circular Economy



Recycling enables the recovery of molecules, reduces waste and makes re-use possible

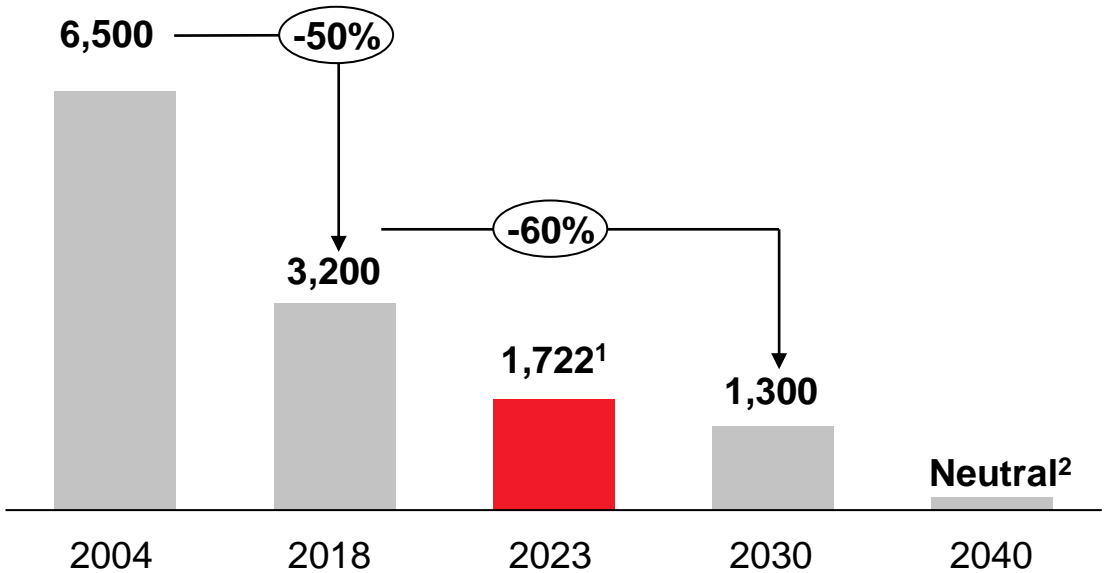
Our projects to reduce Scope 1 and 2 emissions are on track



CLIMATE
NEUTRAL 2040

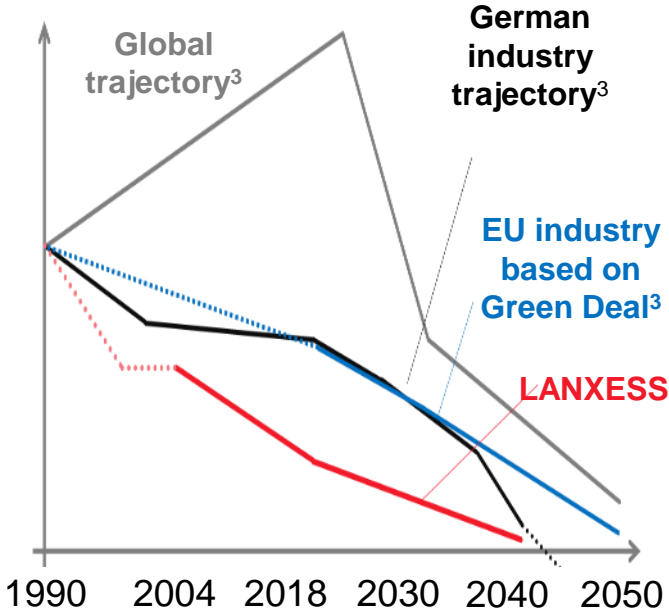
Our path to climate neutrality

- 1 Realize major impact projects
- 2 Decouple emissions & growth
- 3 Pursue technological innovations



in thousand metric tons of CO₂e Scope 1 and 2 emissions

We are ahead of EU regulation



Scope 1 and 2 emissions

We are on track to achieve target set for 2030

¹ Only continuing operations. 2023 figure distorted by very low utilization. | ² Climate neutral: Less than 220k tons of CO₂ equivalents (e) per year. These will be reduced through compensation measures. | ³ Estimation based on AGORA Energiewende

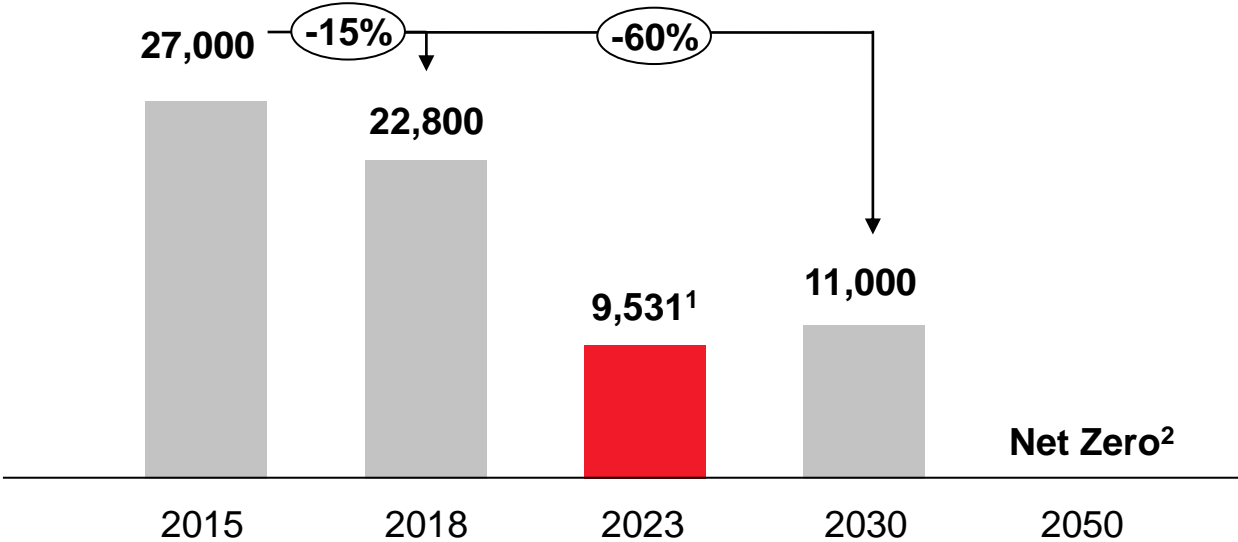
We aim to reduce and ultimately neutralize our Scope 3 value chain emissions



NET ZERO \VALUE CHAIN

Our path to Net Zero

- 1 Use of sustainable raw materials
- 2 Transition to green logistics
- 3 Increasingly offer low-carbon and climate-neutral products



in thousand metric tons of CO₂e Scope 3 emissions

We are on track to achieve target set for 2030

¹ Only continuing operations. 2023 figure distorted by very low utilization.
² "Net zero" will be achieved by a combination of positive and negative emissions during the life-cycle. Final 10% of emissions will be reduced by compensation measures.

We strive for a sustainable, climate-neutral product portfolio without compromising product performance

NET ZERO \VALUE CHAIN

Increasingly offer low-carbon and climate-neutral products (examples)



X Lewatit®
Scopeblue

- First sustainable ion exchange resin used in water filter cartridges
- Resins are based on bio-circular acrylonitrile resulting in a sustainable raw material share of more than 90%
- Production in compliance with certified ISCC Plus standards

X Trimethylolpropane
Scopeblue

- Is used in resins and polyurethane applications
- TMP Scopeblue is based on more than 50% circular Butyraldehyd as a raw material (ISCC Plus certified)
- Sustainable drop-in for existing formulations without compromising performance

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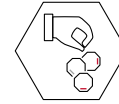
Visit the IR website

Abbreviations



Consumer Protection

MPP	Material Protection Products
F&F	Flavors & Fragrances
SGO	Saltigo
LPT	Liquid Purification Technologies



Specialty Additives

PLA	Polymer Additives
LAB	Lubricant Additives Business
RCH	Rhein Chemie



Advanced Intermediates

AII	Advanced Industrial Intermediates
IPG	Inorganic Pigments

Upcoming events 2024 - Proactive capital market communication

