LANXESS – Q2 2015 results

Another quarter of progress

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LANXESS
Energizing Chemistry

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Executive summary: A good quarter overall

Improved business performance

- EBITDA pre improvement of 13%
- Higher volumes, savings and positive currency effects drive EBITDA pre increase
- All three segments contribute to EBITDA pre increase, with Performance Chemicals showing the strongest improvement

Stronger fundamentals

- Realignment program showing good progress and focus on operational excellence
- Capex reduction supports cash flow and adds to stable net debt
- Both rating agencies confirmed investment-grade rating with stable outlook*

* S&P: BBB- (stable outlook), Moody's: Baa3 (stable outlook)

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Q2 2015: Higher volumes drive earnings

Sales and EBITDA pre Q2 2015

Sales variances yoy **€2,105 m** (€2,019 m)

-11%	5%	10%	0%	4%
Price	Volume	FX	Portfolio	**Total**

- Sales up with higher volumes, while favorable currency effects mitigate lower prices
- Strong volume increase in Performance Polymers and Advanced Intermediates

EBITDA pre **€270 m** (€239 m)

- Volume increase clearly contributes to higher EBITDA
- Overall good management of input costs and selling prices
- “Other” includes savings and currency tailwinds, mitigated by idle costs and hedging

Higher sales and improved EBITDA pre

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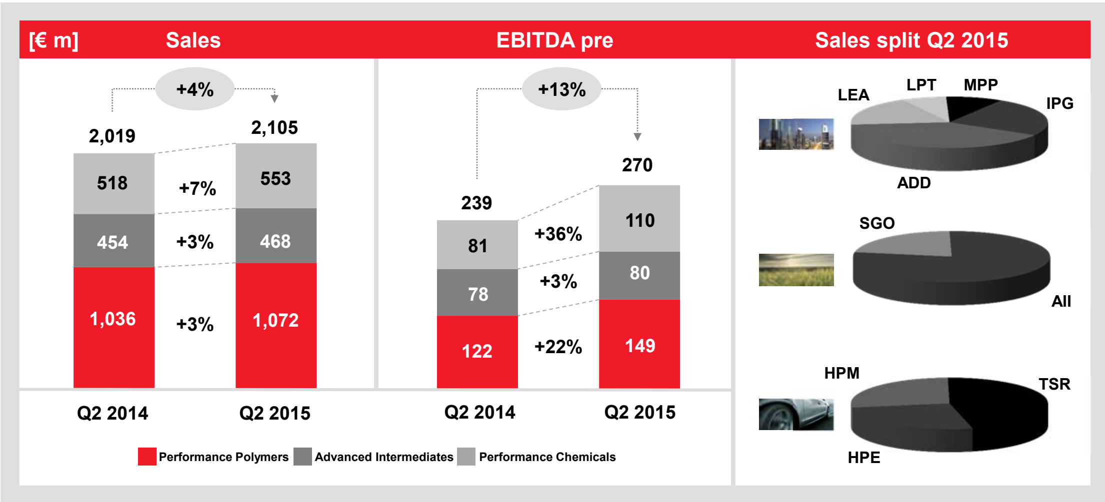
Q2 2015: Top and bottom line growth in all segments



Total group sales and EBITDA pre figures include reconciliation
Restatement of 2014 due to reorganization that shifted accelerators and antioxidants businesses from Performance Chemicals to Advanced Intermediates

Q2 2015 financial overview: A strong quarter

[€ m]	Q2 2014	Q2 2015	yoy in %
Sales	**2,019**	**2,105**	**4.3%**
EBITDA pre except.	**239**	**270**	**13.0%**
margin	11.8%	12.8%	
EPS[1]	**0.63**	**0.95**	**50.8%**
EPS pre[1/2]	0.79	0.73	-7.6%
Capex	**154**	**73**	**-52.6%**
Free Cash Flow[3]	**24**	**46**	**91.7%**
[€ m]	**31.12.2014**	**30.06.2015**	**Δ %**
Net financial debt	**1,336**	**1,376**	**3.0%**
Net working capital	**1,600**	**1,765**	**10.3%**
ROCE	**7.9%**	**8.4%**	
Employees	**16,584**	**16,349**	**-1.4%**

- EBITDA pre and margin improve mainly due to higher volumes and savings
- Capex lower after completion of intensive investment cycle
- Net financial debt stable
- Net working capital increase driven by higher receivables (higher sales in Jun vs. Dec) and currency effects

[1] Different number of shares: Q2 2014 ~88 m vs. Q2 2015 ~92 m
[2] Net of exceptionals, using the local tax rate applicable where the expenses were incurred
[3] Operating cash flow minus capex

Q2 2015: All three segments contribute to strong EBITDA improvement

Performance Polymers

Price	Volume	Currency	Portfolio	Total
-17%	+9%	+12%	0%	**+3%**

- Lower prices driven mainly by raw material prices in all BUs
- Higher volumes across all BUs from a low base; BU HPM seeing continued good compound business
- EBITDA increase driven by high volumes and supported by favorable currency effects, but idle costs mitigate

[€ m]	Q2'14	Q2'15
Sales	1,036	1,072
EBITDA pre	122	149
Margin	12%	14%

Advanced Intermediates

Price	Volume	Currency	Portfolio	Total
-9%	+7%	+6%	0%	**+3%**

- Prices in BU AII affected by lower raw material prices; higher volumes at both BUs
- EBITDA slightly higher, supported by higher volumes and positive currency effects; unplanned maintenance activity led to higher idle costs
- Favorable Q1 '15 raw material effects reversed in Q2 '15

[€ m]	Q2'14	Q2'15
Sales	454	468
EBITDA pre	78	80
Margin	17%	17%

Performance Chemicals

Price	Volume	Currency	Portfolio	Total
0%	-3%	+10%	0%	**+7%**

- Selling prices stable, while raw material prices are lower
- Lower volumes mainly attributable to BUs MPP and LEA
- The two flagship businesses (BUs IPG and ADD) with strongest performance
- Overall profitability driven by lower raw material prices, favorable currency effects and savings

[€ m]	Q2'14	Q2'15
Sales	518	553
EBITDA pre	81	110
Margin	16%	20%

Restatement of 2014 due to reorganization that shifted accelerators and antioxidants businesses from Performance Chemicals to Advanced Intermediates

Despite weaker macro indicators, LANXESS raises FY guidance as self-help measures support

Customer industries and macroeconomic expectations for 2015

- Tire production growing slower than in 2014: less growth in Asia/Pacific and declining production in Latin America
- Automobile sector marked by slowing dynamics, driven by lower growth expectations for production in China
- Agrochemical demand to grow slower than in 2014
- Construction industry to grow less in 2015 than in 2014; Latin America, in particular Brazil, weaker, while North America now expected to be somewhat stronger
- US dollar to remain strong

LANXESS FY guidance 2015 raised

- FY 2015 EBITDA pre now expected between €840-880 m* based on a strong H1 2015

Working hard to accelerate self-help measures

* Based on an exchange rate of 1.10 USD/EUR and on the absence of raw material driven inventory devaluations

Agenda

- Executive summary
- **Business and financial details Q2 2015**
- Backup

Q2 2015: Overall, marked by good volumes and supportive currency effects

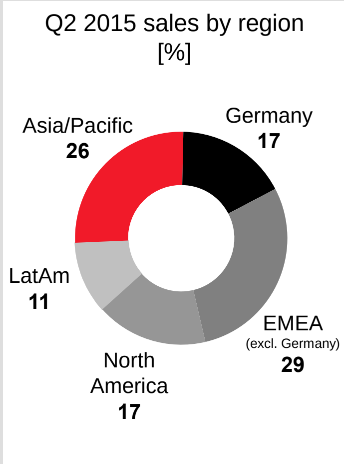
Q2 yoy sales variances	Price	Volume	Currency	Portf.	Total
Perf. Polymers	-17%	9%	12%	0%	3%
Adv. Intermediates	-9%	7%	6%	0%	3%
Perf. Chemicals	0%	-3%	10%	0%	7%
LANXESS	-11%	5%	10%	0%	4%

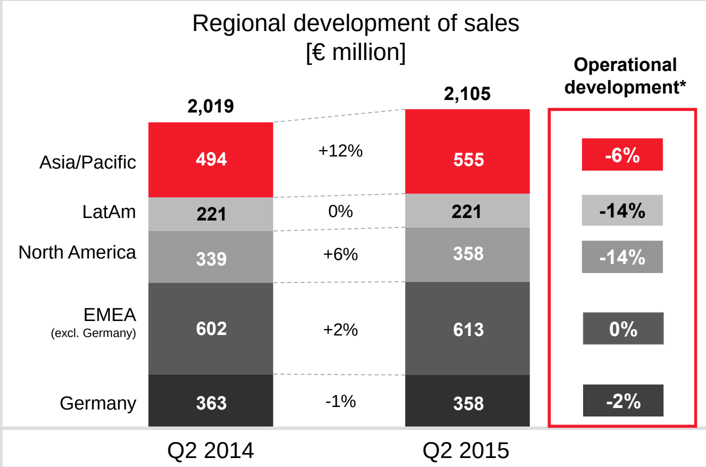
- Sales up with higher volumes, while favorable currency effects mitigate lower prices
- Strong volume increase in Performance Polymers and Advanced Intermediates

Q2 yoy EBITDA pre bridge [€ m]

- Volume increase clearly contributes to higher EBITDA
- Overall good management of input costs and selling prices
- "Other" includes savings and positive FX effects, mitigated by idle costs and hedging

Q2 2015: Increased sales in almost all regions driven by currency effects and higher volumes





* Currency and portfolio adjusted

Q2 2015: EBITDA and profitability improvement

[€ m]	Q2 2014		Q2 2015		yoy in %
Sales	2,019	(100%)	2,105	(100%)	4%
Cost of sales	-1,579	(78%)	-1,620	(77%)	-3%
Selling	-188	(9%)	-200	(10%)	-6%
G&A	-71	(4%)	-68	(3%)	4%
R&D	-40	(2%)	-34	(2%)	15%
EBIT	**122**	**(6%)**	**177**	**(8%)**	**45%**
Net Income	**55**	**(3%)**	**87**	**(4%)**	**58%**
EPS	**0.63**		**0.95**		**51%**
EPS pre[1]	0.79		0.73		-8%
EBITDA	221	(11%)	296	(14%)	34%
thereof exceptionals	-18	(1%)	26	(-1%)	<-100%
EBITDA pre exceptionals	**239**	**(11.8%)**	**270**	**(12.8%)**	**13.0%**

- Increased sales as higher volumes and positive currency effects overcompensate lower prices
- Cost of sales showed a disproportionately smaller increase to sales mainly due to currency effects
- Overhead costs reflect savings from realignment; but selling was impacted by higher freight and currency effects
- EBIT with exceptional income (~€40 m) from asset sales[2]

Decent earnings improvement

[1] Net of exceptional items, using the local tax rate applicable where the expenses were incurred
[2] Relates to sale of assets (BU TSR) and spare infrastructure (BU HPM)

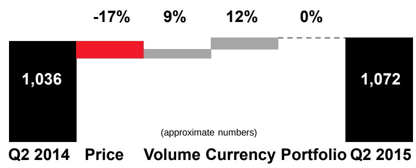
Performance Polymers: Good volume development, but challenges remain

[€ m]	Q2 2014	Q2 2015	Δ	H1 2014	H1 2015	Δ
Sales	**1,036**	**1,072**	**3.5%**	**2,099**	**2,087**	**-0.6%**
EBIT	68	127*	86.8%	120	145*	20.8%
Depr. / Amort.	51	67	31.4%	107	134	25.2%
EBITDA pre exceptionals	**122**	**149**	**22.1%**	**239**	**271**	**13.4%**
Margin	11.8%	13.9%		11.4%	13.0%	
Capex	**112**	**30**	**-73.2%**	**188**	**54**	**-71.3%**

Q2 comments

- Lower prices driven mainly by raw material prices in all BUs
- Higher volumes across all BUs from a low base; BU HPM seeing continued good compound business
- EBITDA increase driven by high volumes and supported by favorable currency effects, but idle costs mitigate
- D&A and capex development reflect completion of new plants in Asia (EPDM and Nd-PBR)

Q2 sales bridge yoy [€ m]



* Includes sale of assets (BU TSR) and spare infrastructure (BU HPM); ~€40 m

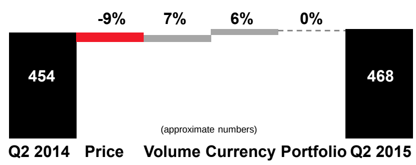
Advanced Intermediates: Good performance at high levels

[€ m]	Q2 2014	Q2 2015	Δ	H1 2014	H1 2015	Δ
Sales	**454**	**468**	**3.1%**	**927**	**946**	**2.0%**
EBIT	54	51	-5.6%	99	121	22.2%
Depr. / Amort.	23	27	17.4%	46	50	8.7%
EBITDA pre exceptionals	**78**	**80**	**2.6%**	**150**	**172**	**14.7%**
Margin	17.2%	17.1%		16.2%	18.2%	
Capex	**20**	**18**	**-10.0%**	**40**	**28**	**-30.0%**

Q2 comments

- Prices in BU AII affected by lower raw material prices (e.g., benzene and toluene)
- Higher volumes in BU AII in nearly all end markets; BU SGO strong in agro custom manufacturing
- D&A higher with one-time write-offs (non-exceptional)
- EBITDA slightly higher, supported by higher volumes and positive currency effects; unplanned maintenance activity led to higher idle costs
- Favorable Q1 '15 raw material effects reversed in Q2 '15

Q2 sales bridge yoy [€ m]



Restatement of 2014 due to reorganization that shifted accelerators and antioxidants businesses from Performance Chemicals to Advanced Intermediates

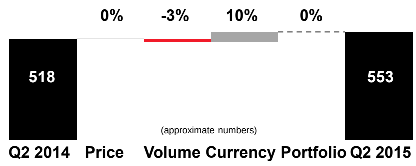
Performance Chemicals: Structurally improving

[€ m]	Q2 2014	Q2 2015	Δ	H1 2014	H1 2015	Δ
Sales	**518**	**553**	**6.8%**	**1,014**	**1,086**	**7.1%**
EBIT	57	83	45.6%	98	147	50.0%
Depr. / Amort.	21	21	0.0%	41	42	2.4%
EBITDA pre exceptionals	**81**	**110**	**35.8%**	**149**	**197**	**32.2%**
Margin	15.6%	19.9%		14.7%	18.1%	
Capex	**18**	**24**	**33.3%**	**27**	**41**	**51.9%**

Q2 comments

- Selling prices stable, while raw material prices are below previous year's level
- Lower volumes mainly attributable to BU MPP (biocides in Asia) and BU LEA (chrome chemicals in China)
- The two flagship businesses (BUs IPG and ADD) with strongest performance
- Overall profitability driven by lower raw material prices, favorable currency effects and savings
- Higher capex levels in BU IPG (new pigment plant in China)

Q2 sales bridge yoy [€ m]



Restatement of 2014 due to reorganization that shifted accelerators and antioxidants businesses from Performance Chemicals to Advanced Intermediates

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Q2 2015: Cash flow impacted by restructuring

[€ m]	Q2 2014	Q2 2015
Profit before tax	**94**	**144**
Depreciation & amortization	99	119
Gain from sale of assets	0	-42
Result from investments (using equity method)	-4	0
Financial (gains) losses	13	17
Cash tax payments/refunds	9	-18
Changes in other assets and liabilities	9	-98
Operating cash flow before changes in WC	**220**	**122**
Changes in working capital	-42	-3
Operating cash flow	**178**	**119**
Investing cash flow	**-293**	**-151**
thereof capex	-154	-73
Financing cash flow	**11**	**-105**

- D&A higher with increased asset base (new plants in Asia)
- Gain from sale of assets relates to exceptional income being re-classified to investing cash flow
- Changes in other assets and liabilities include e.g.* cash-outs for realignment (use of accrual)
- Capex significantly lower after completing growth projects for synthetic rubber in Asia
- Financing cash flow in Q2'14 includes funds from capital increase

Free cash flow becoming stronger

* Amongst others cash-out for realignment, variable compensation and effects from hedging of intercompany financing

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Balance sheet remains solid and stable

[€ m]	Dec 2014	Jun 2015
Total assets	7,250	7,422
Equity	2,161	2,288
Equity ratio	**30%**	**31%**
Net financial debt	**1,336**	**1,376**
Near cash, cash & cash equivalents	518	432
Pension provisions	1,290	1,292
ROCE[1]	**7.9%**	**8.4%**
Net working capital	1,600	1,765
Net working capital/sales[1]	20%	22%
DIO (in days)[2]	79	78
DSO (in days)[3]	48	51

- Equity and respective ratio increase with improved net income and relief from pension provisions
- Pension provisions at year-end-level but lower than in Q1 2015 due to an increase in discount rates (mainly Germany)
- Rise in net working capital driven by higher receivables (higher sales in Jun vs. Dec) and currency effects

[1] Based on last twelve months for EBIT pre or sales
[2] Days of inventory outstanding calculated from quarterly COGS
[3] Days of sales outstanding calculated from quarterly sales

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Appendix

Housekeeping items

Additional financial expectations

▪ Capex 2015:	max. €450 m
▪ Capex 2016:	€400-450 m
▪ D&A 2015:	~€420-440 m
▪ Exceptional items 2015:	~€95 m from “Let’s LANXESS again” (Phase I and first measures from Phase II)
▪ Reconciliation 2015:	underlying expenses of ~-€160 m EBITDA, but additional hedging expenses of ~€125 m in 2015*
▪ Annual tax rate:	- >30% in 2015 - mid-term, after realignment: ~22-25%
▪ Currency impact:	1 Cent change of USD/EUR yoy equals ~€9 m EBITDA impact (before hedging)
▪ Hedging expenses 2015	~-€125 m*

* Based on an exchange rate of 1.10 USD/EUR

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LANXESS has a broad customer portfolio

LANXESS sales distribution by industry, 2014

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H1 2015: Solid operational performance

H1 yoy sales variances	Price	Volume	Currency	Portf.	Total
Perf. Polymers	-15%	4%	11%	0%	-1%
Adv. Intermediates	-8%	5%	5%	0%	2%
Perf. Chemicals	0%	-2%	10%	0%	7%
LANXESS	-10%	2%	9%	0%	2%

- Higher sales due to positive volumes (driven by Performance Polymers and Advanced Intermediates)
- Lower selling prices due to lower raw material prices, nearly offset by positive currency effects

H1 yoy EBITDA pre bridge [€ m]

- EBITDA increase driven by higher volumes and successful management of selling prices and input costs
- “Other” includes savings and positive currency effects, however offset by ramp-up and idle costs

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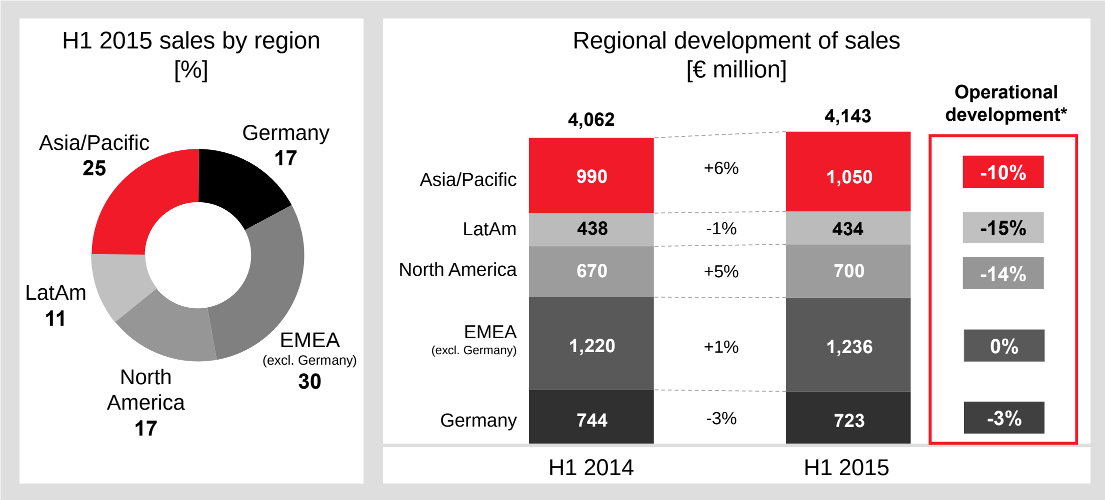
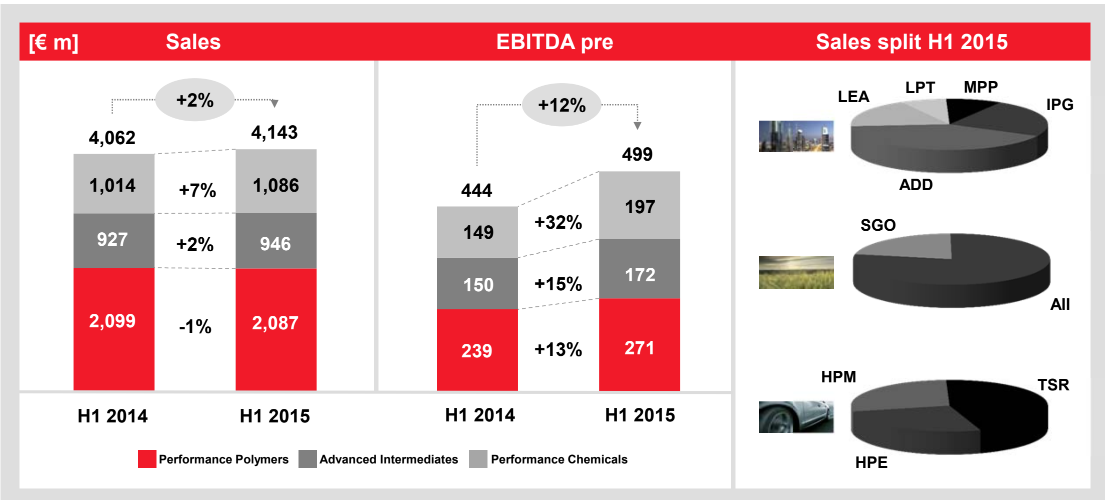
H1 2015: All regions affected by lower selling prices due to lower raw material prices – EMEA with visibly higher volumes



* Currency and portfolio adjusted

H1 2015: Improvement in sales and visible increase in EBITDA



Total group sales and EBITDA pre figures include reconciliation
Restatement of 2014 due to re-organization of accelerators and antioxidants business from Performance Chemicals to Advanced Intermediates

H1 2015 financial overview: A strong first half 2015

[€ m]	H1 2014	H1 2015	yoy in %
Sales	**4,062**	**4,143**	**2.0%**
EBITDA pre except.	**444**	**499**	**12.4%**
margin	10.9%	12.0%	
EPS	**0.93**	**1.19**	**28.0%**
EPS pre[1]	1.32	1.39	5.3%
Capex	**262**	**129**	**-50.8%**
Free Cash Flow[2]	**-75**	**23**	**>100%**
[€ m]	**31.12.2014**	**30.06.2015**	**Δ %**
Net financial debt	**1,336**	**1,376**	**3.0%**
Net working capital	**1,600**	**1,765**	**10.3%**
ROCE	**7.9%**	**8.4%**	
Employees	**16,584**	**16,349**	**-1.4%**

- Higher sales with higher volumes and positive currency effects are off-set by lower prices
- EBITDA improves with higher volumes, successful management of raw material prices as well as savings
- Capex lower after completion of intensive investment cycle
- Net financial debt stable while net working capital higher due to rise in receivables

[1] Net of exceptionals, using the local tax rate applicable where the expenses were incurred
[2] Operating cash flow minus capex

H1 2015: A profitable good first half in a continuing challenging environment

[€ m]	H1 2014		H1 2015		yoy in %
Sales	4,062	(100%)	4,143	(100%)	2%
Cost of sales	-3,205	(79%)	-3,215	(78%)	0%
Selling	-374	(9%)	-383	(9%)	-2%
G&A	-145	(4%)	-132	(3%)	9%
R&D	-85	(2%)	-66	(2%)	22%
EBIT	**197**	**(5%)**	**240**	**(6%)**	**22%**
Net Income	**80**	**(2%)**	**109**	**(3%)**	**36%**
EPS	**0.93**		**1.19**		**28%**
EPS pre[1]	1.32		1.39		5%
EBITDA	399	(10%)	474	(11%)	19%
thereof exceptionals	-45	(1%)	-25	(1%)	-44%
EBITDA pre exceptionals	**444**	**(10.9%)**	**499**	**(12.0%)**	**12.4%**

- Higher sales with higher volumes and positive currency effects being offset by lower prices
- Savings in all overhead line-items; selling costs impacted by higher freight costs due to higher sales volumes
- EBIT and net income supported by lower exceptional items
- EBITDA increases mainly due to higher volumes, savings and successful pass-through of raw material prices

[1] Net of exceptional items, using the local tax rate applicable where the expenses were incurred

H1 2015: Cash flow impacted by restructuring

[€ m]	H1 2014	H1 2015
Profit before tax	**132**	**178**
Depreciation & amortization	202	234
Gain from sale of assets	0	-42
Result from investments (using equity method)	-5	0
Financial (gains) losses	38	32
Cash tax payments/refunds	19	-23
Changes in other assets and liabilities	51	-104
Operating cash flow before changes in WC	**437**	**275**
Changes in working capital	-250	-123
Operating cash flow	**187**	**152**
Investing cash flow	**-415**	**-212**
thereof capex	-262	-129
Financing cash flow	**100**	**-157**

- D&A increase reflects higher asset base (new plants in Asia)
- Changes in other assets and liabilities include e.g.*, cash-outs for realignment (use of accrual)
- Lower capex level contributes visibly to free cash flow
- Lower build-up in working capital with inventory volumes nearly stable
- Financing cash flow in H1'14 comprises bond repayment and funds from capital increase

* Amongst others cash-out for realignment, variable compensation and effects from hedging of intercompany financing

Balance sheet remains solid

[€ m]	Dec'14	Mar'15	Jun'15
Non-current assets	**4,101**	**4,348**	**4,109**
Intangible assets	320	322	313
Property, plant & equipment	3,333	3,468	3,359
Equity investments	0	0	0
Other investments	13	13	13
Other financial assets	11	7	6
Deferred taxes	380	501	381
Other non-current assets	44	37	37
Current assets	**3,149**	**3,330**	**3,313**
Inventories	1,384	1,414	1,411
Trade accounts receivable	1,015	1,213	1,183
Other financial & current assets	232	252	287
Near cash assets	100	107	228
Cash and cash equivalents	418	344	204
Total assets	**7,250**	**7,678**	**7,422**

[€ m]	Dec'14	Mar'15	Jun'15
Stockholders' equity	**2,161**	**2,065**	**2,288**
Non-current liabilities	**3,447**	**3,777**	**3,503**
Pension & post empl. provis.	1,290	1,535	1,292
Other provisions	275	295	297
Other financial liabilities	1,698	1,731	1,719
Tax liabilities	25	27	26
Other liabilities	138	165	131
Deferred taxes	21	24	38
Current liabilities	**1,642**	**1,836**	**1,631**
Other provisions	350	424	382
Other financial liabilities	182	154	111
Trade accounts payable	799	833	829
Tax liabilities	44	51	53
Other liabilities	267	374	256
Total equity & liabilities	**7,250**	**7,678**	**7,422**

- Stockholders' equity increases with positive net income and relief from pension provisions (discount rate driven) in Q2 2015
- Development of pension provisions mainly reflects volatility in discount rate in Germany; now again at level of year-end 2014 (2.75%)

Mechanism of currency and hedging effects

Impact of a strong US dollar in 2015 vs. 2014

P&L line item	Effect yoy	Remarks	Booked in:
Sales	+ Strong USD favorable	Rule of thumb: (currency sensitivity of ~€9 m EBITDA impact / 1 cent change in USD/EUR)	Business segments
COGS	- Strong USD unfavorable		Business segments
Other operating income/expenses	- Hedging for realized planned exposure at historical, unfavorable rates (3-year rolling hedging approach)		Reconciliation
Financial result	Net of booked receivables and payables and respective hedging	no material net impact	

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"Let's LANXESS again" progresses faster than anticipated

Faster headcount reduction, with some P&L expenses brought forward

Phase I

updated	2014	2015	2016	Total
Headcount reduction	~425	~475	~100	**~1,000**
[€ m] Cash out	~20	~110	~20	**~150**
[€ m] P&L expense (OTC)	~110	~40	~0	**~150**
[€ m] Cost reduction	~20	~100	~30	**~150**

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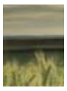
New business arrangements enable more efficient and effective market approach

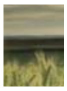
Performance Polymers
- Butyl Rubber
- Performance Butadiene Rubbers
- Keltan Elastomers
- High Performance Elastomers
- High Performance Materials



Advanced Intermediates
- Advanced Industrial Intermediates
- Saltigo

Performance Chemicals
- Material Protection Products
- Inorganic Pigments
- Functional Chemicals
- Leather
- Rhein Chemie
- Rubber Chemicals
- Liquid Purification Technologies

Performance Polymers
- Tire & Specialty Rubbers
- High Performance Elastomers
- High Performance Materials



Advanced Intermediates
- Advanced Industrial Intermediates
- Saltigo

Performance Chemicals
- Material Protection Products
- Inorganic Pigments
- Rhein Chemie Additives
- Leather
- Liquid Purification Technologies

Reporting structure as of January 1, 2015

Sales: > €500 m | Sales: €200 m – 500 m | Sales: < €200 m

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Major projects completed

2013 (completed)

BU TSR	Butyl (SGP), Q1 2013, new plant 100kt
BU HPE	Chloroprene rubber (GER), H2 2013, debottlenecking +10%
BU AII	Dichlorobenzene (GER), Q1 2013, debottlenecking +15%
BU AII	Cresols (GER), end of 2013, debottlenecking +20%
BU LEA	Leather chemicals (CHN), H1 2013, up to 50kt
BU LEA	CO_2 plant (ZA), Q4 2013, new plant

2014 (completed)

BU HPM	Polyamide (Belgium), Q3 2014, new plant 90kt
BU HPM	Compounding (BRA), Q2 2014, new plant 20kt
BU LPT	Ion exchange resins (GER), mid 2014, debottlenecking +33%

2015 (completed)

BU HPE	EPDM (CHN), 2015, new plant 160kt
BU TSR	Nd-PBR (SGP), H1 2015, new plant 140kt

2015 +

BU IPG	Iron oxide red (CHN), Q1 2016, new plant 25kt
BU IPG	Mixing & milling (CHN), Q1 2016, new plant 70kt
BU HPM	Compounding (US), early 2016, debottlenecking +20kt
BU TSR	SSBR (BRA) conversion from ESBR (110kt)*

* Expected for the tire label introduction in Brazil (2016); to be further evaluated

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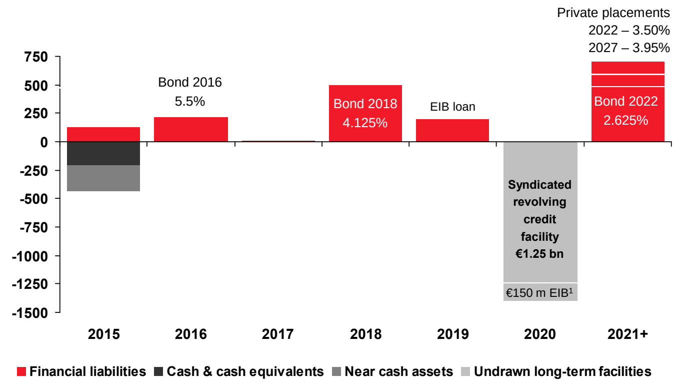
A well managed and conservative maturity profile

Long term financing secured

- Diversified financing sources
  - Bonds
  - Private placements
  - Syndicated credit facility
  - Bank facilities
- Average interest rate of financial liabilities: <3.5%
- All group financing executed without financial covenants

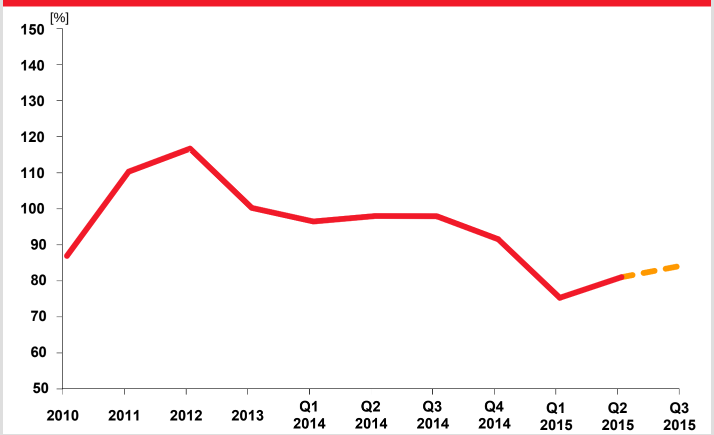
Liquidity and maturity profile as per June 2015



EIB = European Investment Bank
[1] Final maturity of EIB facility in case of utilization earliest in 2020; EIB facility currently undrawn

High volatility in raw material prices

Global raw materials index*



- In 2012, raw material prices (mainly butadiene) began to decline
- Raw material prices remained more or less stable in 2014 until Q3
- Sharp decline in raw material prices in Q4 2014/ Q1 2015 driven by a steep decline in the price of oil

* Source: LANXESS, average 2013 = 100%

Overview exceptional items Q2 and YTD

[€ m]	Q2 2014		Q2 2015		H1 2014		H1 2015	
	Excep.	Thereof D&A	Excep.	Thereof D&A	Excep.	Thereof D&A	Excep.	Thereof D&A
Performance Polymers	4	1	-43	2	13	1	3	11
Advanced Intermediates	1	0	2	0	5	0	1	0
Performance Chemicals	3	0	6	0	10	0	8	0
Reconciliation	11	0	11	0	18	0	24	0
Total	**19**	**1**	**-24**	**2**	**46**	**1**	**36**	**11**

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Abbreviations

Performance Polymers

- TSR Tire & Specialty Rubbers
- HPE High Performance Elastomers
- HPM High Performance Materials

Performance Chemicals

- MPP Material Protection Products
- IPG Inorganic Pigments
- ADD Rhein Chemie Additives
- LEA Leather
- LPT Liquid Purification Technologies

Advanced Intermediates

- AII Advanced Industrial Intermediates
- SGO Saltigo

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Upcoming events 2015

Active capital market communication

Q2 results 2015	**August 6**	
Jefferies Global Industrials Conference	August 11/12	New York
Berenberg & Goldman Sachs German Corporate Conference	September 21-23	Munich
Baader Investment Conference	September 24	Munich
Berenberg Specialty Chemicals & Food Ingredients Conference 2015	September 30	London
Q3 results 2015	**November 5**	
Capital Markets Day	**November 5/6**	**Cologne**
Morgan Stanley Global Chemicals Conference	November 10	Boston
Bank of America Merrill Lynch German Corporate Days 2015	November 17	Singapore
Morgan Stanley Asia Pacific Summit	November 18	Singapore
Deutsche Bank dbAccess European Large Caps	November 24	Tokyo
Bank of America Merrill Lynch	December 1	London

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