

LANXESS increases prices for inorganic pigments

Cologne, September 2, 2021 – Specialty chemical company LANXESS is raising its prices for its inorganic pigment products worldwide with immediate effect. Prices for iron oxide pigments will increase by a minimum of EUR 200 per metric ton, for chromium oxide pigments by a minimum of EUR 300 per metric ton and for ferrites by a minimum of EUR 250 per metric ton, or their equivalent in local currency. In addition, depending on the destination, LANXESS will charge a fee to cover increasing transportation costs. Customers will be informed individually as to how it applies to their products.

The LANXESS Inorganic Pigments business unit is the world's largest manufacturer of synthetic iron oxides and a leading producer of inorganic chrome oxides. These products have a track record going back many decades as colorants for building materials, paints and coatings, plastics, paper and other applications. These high-tinting-strength inorganic pigments are produced according to strict sustainability criteria.

Detailed information on the product range can be found on the internet at www.bayferrox.com.

LANXESS AG

Contact: Ilona Kawan
Corporate Communications /
Trade & Technical Press
Kennedyplatz 1
50569 Köln
Germany

Phone: +49 21 8885-1684
ilona.kawan@lanxess.com

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Image



The fields of application for synthetic iron and chromium oxide pigments from specialty chemicals company LANXESS are broad. Bayferrox and Colotherm are the main product groups used for coloration in the construction, paints and coatings and plastics industry. These high-tinting-strength inorganic pigments are produced according to strict sustainability criteria.

Photo: LANXESS AG

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LANXESS is a leading specialty chemicals company with sales of EUR 6.1 billion in 2020. The company currently has about 14,800 employees in 33 countries. The core business of LANXESS is the development, manufacturing and marketing of chemical intermediates, additives, specialty chemicals and plastics. LANXESS is listed in the leading sustainability indices Dow Jones Sustainability Index (DJSI World and Europe) and FTSE4Good.

Forward-Looking Statements

This company release contains certain forward-looking statements, including assumptions, opinions, expectations and views of the company or cited from third party sources. Various known and unknown risks, uncertainties and other factors could cause the actual results, financial position, development or performance of LANXESS AG to differ materially from the estimations expressed or implied herein. LANXESS AG does not guarantee that the assumptions underlying such forward-looking statements are free from errors nor does it accept any responsibility for the future accuracy of the opinions expressed in this presentation or the actual occurrence of the forecast developments. No representation or warranty (expressed or implied) is made as to, and no reliance should be placed on, any information, estimates, targets and opinions, contained herein, and no liability whatsoever is accepted as to any errors, omissions or misstatements contained herein, and accordingly, no representative of LANXESS AG or any of its affiliated companies or any of such person's officers, directors or employees accept any liability whatsoever arising directly or indirectly from the use of this document.

Information for editors:

All LANXESS news releases and their accompanying photos can be found at <http://press.lanxess.com>. Recent photos of the Board of Management and other LANXESS image material are available at <http://photos.lanxess.com>. TV footage can be found at <http://globe360.net/broadcast.lanxess/>.

You can find further information concerning LANXESS chemistry in our WebMagazine at <http://webmagazine.lanxess.com>.

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