

### **LANXESS increases prices for inorganic pigments**

**Cologne, March 23, 2022** – Specialty chemicals company LANXESS is imposing global price surcharges for its inorganic pigments with immediate effect. Prices will rise by EUR 400 per metric ton for iron oxide pigments from the production site in Krefeld-Uerdingen, Germany, and EUR 200 from the Porto Feliz site in Brazil – or the equivalent amount in national currency. In addition, the Inorganic Pigments business unit is also adjusting the quotations for chromium oxides. Customers will be contacted individually.

The reasons for the adjustments are, in particular, unprecedented challenges with a significant impact on production and logistics. Compared with the previous year, energy prices are at a significantly higher level and are expected to remain high and volatile for the rest of the year, not least as a result of the war in Ukraine. Enormous shortages and cost increases for raw materials and freight capacities are additional burdening factors.

The LANXESS Inorganic Pigments business unit is one of the world's largest manufacturer of synthetic iron oxides and a leading producer of inorganic chrome oxides. These products have a track record going back many decades as colorants for building materials, paints and coatings, plastics, paper and other applications. These high-tinting-strength inorganic pigments are produced according to strict sustainability criteria.

Detailed information on the product range can be found on the internet at [www.bayferrox.com](http://www.bayferrox.com).

LANXESS is a leading specialty chemicals company with sales of EUR 6.8 billion in 2019. The company currently has about 14,400 employees in 33 countries. The core business of LANXESS is the development, manufacturing and marketing of chemical intermediates, additives, specialty chemicals and plastics. LANXESS is listed in the leading sustainability indices Dow Jones Sustainability Index (DJSI World and Europe) and FTSE4Good.

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## Forward-Looking Statements

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## Information for editors:

All LANXESS news releases and their accompanying photos can be found at <http://press.lanxess.com>. Recent photos of the Board of Management and other LANXESS image material are available at <http://photos.lanxess.com>. TV footage can be found at <http://globe360.net/broadcast.lanxess/>.

You can find further information concerning LANXESS chemistry in our WebMagazine at <http://webmagazine.lanxess.com>.

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