

# TCFD Index



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# **Climate reporting**

# CLIMATE REPORTING PURSUANT TO TCFD

Climate change is the biggest global challenge facing humanity. As a responsible special chemicals company, we are working actively to enable the transformation to a climate-neutral and circular economy. Back in 2019, we set ourselves the goal of becoming carbon neutral in terms of Scope 1 and Scope 2 emissions by 2040. On the path to this goal, we established an interim target: By 2030, we want to reduce our Scope 1 and 2 emissions by 42% to 1.3 metric tons of  $CO_2e$  compared with the base year 2021. This means our climate targets for Scope 1 and 2 emissions are in line with the Paris Agreement and LANXESS is helping to limit global warming to a maximum of 1.5 degrees Celsius. This was last validated and verified by the renowned Science Based Targets Initiative (SBTi) in 2024.

Our responsibility for climate protection also encompasses our Scope 3 emissions. In 2022, we set ourselves a target for reducing indirect emissions in the upstream and downstream value chain for the first time. This was also validated by SBTi and will mean that the supply chain is fully climate-neutral by 2050. This encompasses indirect emissions associated with purchased raw materials, logistics and end products. We already intend to cut Scope 3 emissions by 25%, from 14.745 million metric tons of  $CO_2e$  in the reference year of 2021 to 11.0 million metric tons in 2030. We launched the "Net Zero Value Chain" initiative in 2022 in order to help us achieve the reduction targets for Scope 3 emissions. We are stepping up the procurement of sustainable raw materials, optimizing carbon emissions in our logistics, and continuing to work to bring climate-neutral products and products with a reduced carbon footprint to market as a means of playing our part in making value chains climate-neutral and circular. In this way, we plan to reduce indirect emissions in the entire value chain (Scope 3) to net zero by 2050. Specifically, this means that LANXESS plans to achieve a 90% reduction in absolute Scope 3 greenhouse gas emission by 2050 relative to the base year 2021. The remaining 10% will be compensated through actions such as offsetting and investment in permanent carbon removal.

LANXESS has reported extensively about its sustainability performance for a number of years. Accordingly, we are also committed to providing transparent information on climate issues, which we are continually expanding. This also includes taking part in the Carbon Disclosure Project (CDP), in connection with which we have disclosed climate protection data since 2012 and for which we were awarded an A rating for our climate strategy for the 2024 reporting year for the eighth time. We also support the recommendations for reporting climate-related information put forward by the Task Force on Climate-related Financial Disclosure (TCFD). It was established by the Financial Stability Board (FSB) in 2015 in order to develop recommendations for more effective climate reporting. It sets out to promote investment, loan and insurance decisions that are made on a more solid foundation and to enable stakeholders to assess how companies are dealing with the opportunities and risks of climate change. We have published an TCFD Index on this basis since 2021.

The recommendations on disclosure are divided into four subject areas:

- 1. Governance
- 2. Strategy
- 3. Risk management
- 4. Key performance indicators and targets

Here we present basic information on the four subject areas in line with this system. All of the data in the TCFD report relates to fiscal year 2024.

# 1. GOVERNANCE

LANXESS intends to be successful as a sustainable chemicals company over the long term. Among other things, this ambition is reflected in our climate protection target for Scope 1 and Scope 2: We intend to be climate-neutral by 2040.

#### Sustainability-Related Committees and Board of Management Responsibilities

Sustainability Committee All Board of Management members



# **Sustainability Committee**

The top committee for managing all key sustainability issues at LANXESS is the Sustainability Committee. It comprises all of the members of the Board of Management, who make decisions together. Five sub-committees report to the Sustainability Committee, each of which deals with various focal points of the LANXESS sustainability strategy and is headed by a member of the Board of Management:

Climate & Energy" sub-committee – implementation of the LANXESS "Climate neutral 2040" climate program

- "Health, Safety & Environment" sub-committee development of sustainable and safe production sites
- "Sustainable Product Portfolio" sub-committee promotion of sustainable products and value chains
- "Social & Governance" sub-committee coordination of issues of LANXESS's sustainable corporate governance and social responsibility
- "Stakeholder Expectations and Reporting Standards" subcommittee – fulfillment of external reporting standards and stakeholder management

Please see the "GOV-1 – The role of the administrative, management and supervisory bodies" chapter starting on page 90 of our Sustainability Report 2024 for more information.

### Climate & Energy sub-committee

The sub-committee is made up of the heads and experts from the Group Functions Corporate Development, Corporate Controlling, PTSE (Production, Technology, Safety and Environment) and Global Procurement and Logistics. It manages and monitors our climate strategy and ensures that the reduction targets for 2030 and 2040 are achieved. To this end, it examines data on  $CO_2e$  emissions and energy efficiency, reviews milestones in relevant projects and makes a pre-selection of additional measures to be implemented.

## Sustainable Product Portfolio sub-committee

This sub-committee, which previously went by the name "Value Chain Circularity & Products Stewardship," was renamed "Sustainable Product Portfolio" in April 2025 and promotes sustainable products and value chains. It has set itself the goal of creating a product portfolio that is as climate-neutral and circular as possible. In addition to making the entire upstream and downstream supply chain climate-neutral by 2050, the aim is to also achieve this for the LANXESS product portfolio. In the process, the sub-committee looks beyond our 2040 climate strategy and also takes into account raw materials and Scope 3 emissions. In addition, measures that promote circular value chains are advanced. This committee also consists of heads and experts from relevant business units and Group functions as well as a member of the Board of Management.

#### Role of the Board of Management

The full Board of Management assesses the implementation of our climate strategy and all other climate issues three to four times a year during the meetings of the Sustainability Committee. Individual members of the Board of Management also chair the respective sub-committees.

The management of climate-related opportunities and risks is an integral part of the regular risk management process. The results are incorporated in the Group and portfolio strategy as well as in the business strategy of LANXESS.

The Chief Financial Officer (CFO) is responsible for reviewing the business risks and the financial structure of the Group. This takes place at the meetings of the Corporate Risk Committee, which reports both to the full Board of Management and to the Supervisory Board.

In order to make sustainable investment decisions, climate protection is also taken into account in key investment decisions (e.g., internal  $CO_2$  price). All relevant investment decisions are subjected to a technical assessment by the Investment Committee and approved by the full Board of Management.

### **Compensation of the Board of Management**

For all members of the Board of Management, the long-term performance bonus and a part of their annual performance bonus are linked to the achievement of our key sustainability targets. For the short-term variable compensation component, the non-financial performance criterion is weighted at 20% of the individual Annual Performance Payment (APP).

A prerequisite for the long-term performance bonus is that a specified reduction in greenhouse gas emissions for 2025, 2026 and 2027 is achieved. In total, 40% of the long-term variable remuneration is linked to this sustainability target.

Please see our Compensation Report and our Annual Report starting on page 92 for more information.

### **Corporate Risk Committee**

The Corporate Risk Committee headed by the Chief Financial Officer is responsible for the structure and implementation of our Group-wide risk management process. It is made up of representatives from selected Group functions. One of its tasks is to analyze the principal climate-related opportunities and risks and their development from the perspective of the entire company. Its tasks also include examining measures to counter risks, initiating additional measures, and instigating further analyses of individual opportunities and risks where necessary.

### Role of the Supervisory Board

The Supervisory Board discusses the progress of our climate strategy at a strategy meeting every year. The climate-related opportunities and risks are also discussed as part of the annual risk analysis.

# 2. STRATEGY

Since it was founded in 2004, LANXESS has made substantial progress on the road toward climate neutrality. We aim to become climate-neutral as regards Scope 1 and Scope 2 emissions by 2040. We intend to reduce these emissions to around 1.3 million metric tons of  $CO_2e$  as early as 2030. This corresponds to an 80% reduction compared with our emissions when LANXESS was founded. Scope 1 and Scope 2 emissions in the 2024 reporting year amounted to 1,887 thousand metric tons of  $CO_2e$ .

Our climate strategy takes a three-pronged approach to achieving climate neutrality:

- 1. Implement climate protection projects that generate major reductions
- 2. Break the link between emissions and growth so that we can reduce greenhouse gas emissions in our individual business units despite increasing production volumes
- 3. Target and drive selected processes and technologies

Please see the "E1 – Climate Change" chapter starting on page 124 of our Annual Report 2024 for more information.

# Identifying and taking risks and opportunities

Forward-looking risk management is an important aspect of sustainable activity. Climate-related risks and opportunities are heavily weighted in the analysis of risks and opportunities at LANXESS, and are firmly integrated in the Group-wide opportunity and risk management process. Both physical risks and transitional opportunities and risks were assessed based on various climate scenarios. This assessment was conducted for all production sites worldwide and took into account all opportunities and risks that could materialize in the short, medium and long term. One risk and one opportunity were identified as material in 2024:

- Physical climate risks through flooding and heavy precipitation (long-term risk)
- Increased demand for climate-friendly products (long-term opportunity)

# Physical climate risks through flooding and heavy precipitation

The analysis of climate-related risks found that physical climate risks at the global sites of LANXESS could present a material financial risk in the long term. The impacts of climate change, including flooding and heavy precipitation, can lead to production interruptions or infrastructure damage. Within the scope of our risk management, we continuously monitor potential risks and implement targeted actions to minimize the extent of damage where needed. Risks of this type are currently covered by insurance.

#### Increased demand for climate-friendly products

"Sustainable chemistry" is a key to limiting climate change. It encompasses various aspects such as reducing the use of hazardous chemicals or lowering the carbon footprint of chemical products. One opportunity identified by LANXESS in this context is rising demand for sustainable chemicals with a smaller carbon footprint than conventional alternatives. LANXESS develops sustainable product alternatives under the label Scopeblue<sup>®</sup>. With climate-friendly and circular products from our Scopeblue<sup>®</sup> series, we are steadily evolving our portfolio and will do so in the future to reduce raw material input and the size of our product carbon footprint (PCF).

The Scopeblue<sup>®</sup> product range clearly shows how our own production activities and those in the value chain go hand in hand to improve the carbon footprint of our products. LANXESS has identified a time horizon of six to ten years for the realization of this opportunity and the increase in sales of Scopeblue<sup>®</sup> products.

# Impacts of climate-related risks and opportunities on strategy, business operations, and financial planning

The mission for our business development is the transformation to circular, climate-neutral value creation, which must also be fair and safe. Thinking and acting sustainably and in an integrated manner supports our business goals in a variety of different ways – from higher resource efficiency to good relationships with our stakeholders, increased risk awareness, and permanently advantageous cost structures.

## Strategy

LANXESS has worked for many years to improve energy and raw material efficiency along the entire value chain. The company aims to become climate-neutral in terms of Scope 1 and Scope 2 emissions by 2040. We intended to achieve a 42% reduction in Scope 1 and Scope 2 greenhouse gas emissions as early as 2030 compared with the base year 2021.

Reflecting the considerable importance of this issue, climate protection is integrated into our business policy and forms part of our strategic guidelines. The Board of Management has defined the climate strategy as the highest priority among the environmental issues and aligned its corporate strategy accordingly. For example, it is not only the LANXESS businesses and sites that are regularly inspected to assess their climatespecific opportunities and risks. The climate impacts and the climate resilience of businesses and production sites are also examined when potential M&A targets (mergers and acquisitions) are assessed.

Please see our Annual Report 2024 in the "SBM-1 – Strategy. Business Model and Value Chain" chapter starting on page 96 and the ESRS E1 SBM-3 chapter starting on page 126 for more information.

#### **Business activities**

We understand the trends that are emerging as a result of climate change and align our portfolio accordingly. More sustainable value creation requires the far-reaching transformation of LANXESS and of the entire chemical industry. This applies both to our suppliers and to our customers. In the course of our strategy process, we analyze the global long-term trends and market developments from the end customer's perspective. This allows us to gain a better understanding of how our customers' demand will develop over the long term so that we can develop products and solutions that are tailored to this demand. Our product portfolio strategy continues to build on safety and sustainability as growth drivers. The focus is on restructuring the entire portfolio in a climate-neutral manner. Under the umbrella brand Scopeblue, for example, we offer products on the basis of renewable raw materials whose carbon footprint is reduced by at least 50%, which helps our customers to defossilize their products. To this end, we are increasingly utilizing bio-based and circular raw materials in our product portfolio.

Independently of this, we continually analyze our production processes and identify potential energy savings. We align our investment projects accordingly and – where possible – use lower-emission technologies and processes so that the ecological footprint of our products is also improved. At our Indian sites in Jhagadia and Nagda, for example, we rely on a mix of biomass and solar energy for our energy supply and have thus considerably reduced CO<sub>2</sub>e emissions.

Please see our Annual Report 2024 in the "E1-3 – Actions and resources in relation to climate change policies" chapter starting on page 129, as well as in the "E4SBM 3 – Material impacts, risks and opportunities and their interaction with strategy and business model" chapter starting on page 162 and on the LANXESS website: Sustainability – Climate-Neutral 2040 for more information.

### **Financial planning**

As part of our 2024 strategy process, the carbon emissions of the individual businesses and the major reduction measures were also addressed in connection with the discussion on the Group strategy. The results of this discussion are incorporated in strategic planning, thereby ensuring that the climate protection measures are also taken into account in investment planning. Carbon pricing is taken into account in the internal assessment of major capital expenditure projects (such as carbon reduction and energy efficiency measures) and M&A projects within the framework of a structured process.

In recent years, it has also become evident that sustainability criteria are of consistently high importance for financing on the capital markets. Together with its banking partners, therefore, LANXESS maintained its existing financing concept and undertook a refinancing at an early stage. A new revolving credit line of €800 million is tied to fulfilling environmental, social and governance (ESG) criteria. The interest rate terms depend on the successful reduction of the company's greenhouse gas emissions (Scope 1, 2 and 3) and the increase in the proportion of women in management positions.

# **Resilience of our strategy taking climate scenarios into account**

We support the implementation of our climate strategy by performing a scenario analysis. In this connection, we have identified and applied several suitable scenarios. We have modified the scenarios in line with our requirements and adjusted them to our technological basis, e.g., in terms of how ready key technologies are for the market or whether green energy is available in the regions in which we operate.

For the assessment of the physical climate risks, we applied the SSP5-8.5 scenario of the IPCC (Intergovernmental Panel on Climate Change), one of the most modern methods. This scenario forecasts a global temperature rise of more than 4°C by 2100, which would lead to substantial physical climate risks. SSP5-8.5 thus represents the most serious potential climate impacts among the possible development paths.

We assessed the transition risks and opportunities with the International Energy Agency (IEA) climate scenarios "Net Zero Emissions by 2050," "Announced Pledges" and "Stated Policies."

Achieving climate neutrality by 2040 will require projects that continually and decisively enhance energy efficiency, as well as innovative solutions in selected areas of technology. One prerequisite for economic success is the implementation of the individual measures in close coordination with each other. Technological development in the wider environment is also critical in this respect.

□ Please see the "Climate Scenario Analysis" chapter starting on page 105 and the "Resilience Analysis" chapter starting on page 126 of our Annual Report 2024 for more information.

# **3. RISK MANAGEMENT**

Dealing with opportunities and risks systematically is an important element of our value-oriented management and provides a basis for sustainable growth as well as economic success. The Corporate Risk Committee provides the Board of Management and the Supervisory Board with support in monitoring opportunity and risk management. The Board of Management is also supported in identifying and assessing opportunities and risks and taking measures to control and monitor them.

We use a risk management system that we are continually developing and adapting to changes in the general conditions. The Board of Management regularly informs the Supervisory Board of potential opportunities and risks and their development. The Audit Committee of the Supervisory Board reviews the effectiveness of risk management and the internal control and audit system twice a year.

# Identifying and assessing climate opportunities and risks

The aim of the identification process is to recognize material opportunities and risks at an early stage and create transparency so as not to jeopardize the achievement of our goals. The identification of climate-related opportunities and risks is an integral part of the risk management process. They are recorded and reported in the various risk categories.

Our risk management process is enshrined throughout the Group by means of various functions. All organizational units can report opportunities and risks in all risk categories. In the course of identifying climate risks, we continually monitor all existing and new regulatory requirements relating to climate change.

Within the forecast and target planning process, we comprehensively assess our short-, medium- and long-term opportunities and risks twice yearly based on their potential financial impact. This process also takes into account countermeasures and the probability of occurrence. In addition, two further reviews take place for the current fiscal year to record both changes in existing opportunities and risks and new opportunities and risks.

# **Opportunity and risk management**

After the opportunities and risks have been identified and assessed, the responsible functions define appropriate risk management strategies based on the respective risk appetite. The strategic measures follow risk management approaches:

- > Limiting risks, e.g., by reducing carbon emissions
- Transferring risks, e.g., by selling the asset in question
  Recognizing a provision

Risks are classified as acceptable if the assessment and management process shows that they do not jeopardize our business strategy and we can expect to achieve our targets.

Risk management is performed on an ongoing basis. Regular exchanges about new developments regarding risks take place in the competent committees. This pertains especially to the "Climate & Energy" sub-committee.

# **Risk types**

The risk types that we take into consideration in our climaterelated risk assessment include current and expected regulatory requirements as well as the direct and indirect financial, organizational and strategic impacts they will have. Technologies of the future also have to be anticipated, primarily for low-carbon energy supply and storage as well as for energyefficient chemical production processes. This is supplemented by reputational risks, as well as the physical risks of climate change as climate patterns shift and have an adverse impact on supply chain stability.

Type of risk	Explanation
Regulatory requirements	LANXESS has been recording and assessing changes to existing regulatory requirements as well as new regulatory proposals, both globally and at country level, twice a year since 2015. Direct and indirect impacts on sites, operations, supply chains and products are taken into account. The impacts cover financial, organizational, and strategic implications, including those of the recommended measures.
Technology	Value chains with reduced carbon emissions are being planned around the world. LANXESS is pursuing its climate strategy with a view to managing the transition to reduced carbon value chains. Chemical companies are required to gear their business and investment strategies towards deploying the right technology in the right region in accordance with the local regulatory requirements regarding carbon emissions and approaches for a low-carbon energy supply. Our Manufacturing Excellence Team analyzes the technological potential for improving the individual sites. Around 50% of this potential relates to energy.

Type of risk	Explanation		
Legal	LANXESS conducts a country-specific assessment of potential legal risks twice a year. The country organizations are required to report these risks to the Group. This also includes legal risks in connection with climate change.		
Market	In view of climate change and decarbonization, the products of LANXESS are required in order to develop a low-carbon society. The chemical industry stands at the beginning of long value chains and supplies molecules for downstream markets. Regulations and trends on these markets therefore have to be observed very carefully. LANXESS continually identifies and assesses emerging sustainability and climate trends in its downstream markets. Our specialist departments review regulatory developments and drive innovation strategies to create solutions for the circular economy.		
Reputation	Our risk management identifies reputational risks for each risk that is identified. These are assessed on a qualitative basis in four categories.		
Acute physical risks	All relevant corporate functions are connected to the LANXESS central incident reporting system and are informed as soon as an incident occurs. Level 1 events always trigger contingency plans and communication measures, which are coordinated by an emergency officer. In some cases, a company-wide crisis team comprising members of all relevant corporate functions takes charge. The relevant LANXESS experts assess the remaining risks in relation to potential serious damage in order to ensure that sufficient cover is provided by insurance policies.		

# Type of risk Explanation Chronic As a global chemicals company, LANXESS is also physical risks affected by shifting climate patterns, such as changes in rainfall, water shortages, floods, and extreme weather

rainfall, water shortages, floods, and extreme weather conditions. Our Corporate Development and PTSE (Production, Technology, Safety, and Environment) departments follow official documents and recognized risk filters in order to identify and assess the relevance and the potential impacts of changing climate patterns on our company. The results of the process are incorporated into our strategic planning, site and plant management, and supply chain management.

Please see our Annual Report 2024 in the opportunity and risk report starting on page 70 for more information.

# 4. KEY PERFORMANCE INDICATORS AND TARGETS

For many years now, we have been collecting and publishing data concerning the emissions from our own production processes (Scope 1 emissions), external energy sources (Scope 2 emissions) and our value chain (Scope 3 emissions). The ESG Data Factsheet is a compact format outlining all our climate-related targets and KPIs.

LANXESS uses an electronic data entry system to record key data on safety and environmental protection systematically worldwide. This enables us to calculate a wide range of HSE performance data for each business unit and site worldwide. This data provides a valid basis for strategic decisions and is also used for internal and external reporting. The system also shows the progress we are making towards achieving our global sustainability goals. LANXESS reports in detail on its energy consumption and air emissions in its Sustainability Report (part of the LANXESS Annual Report). There you will also find an overview of our climate-relevant objectives.

# LANXESS Annual Report 2024

Other relevant sources of information:

LANXESS Website: Sustainability – Climate-Neutral 2040

ESG Data Factsheet

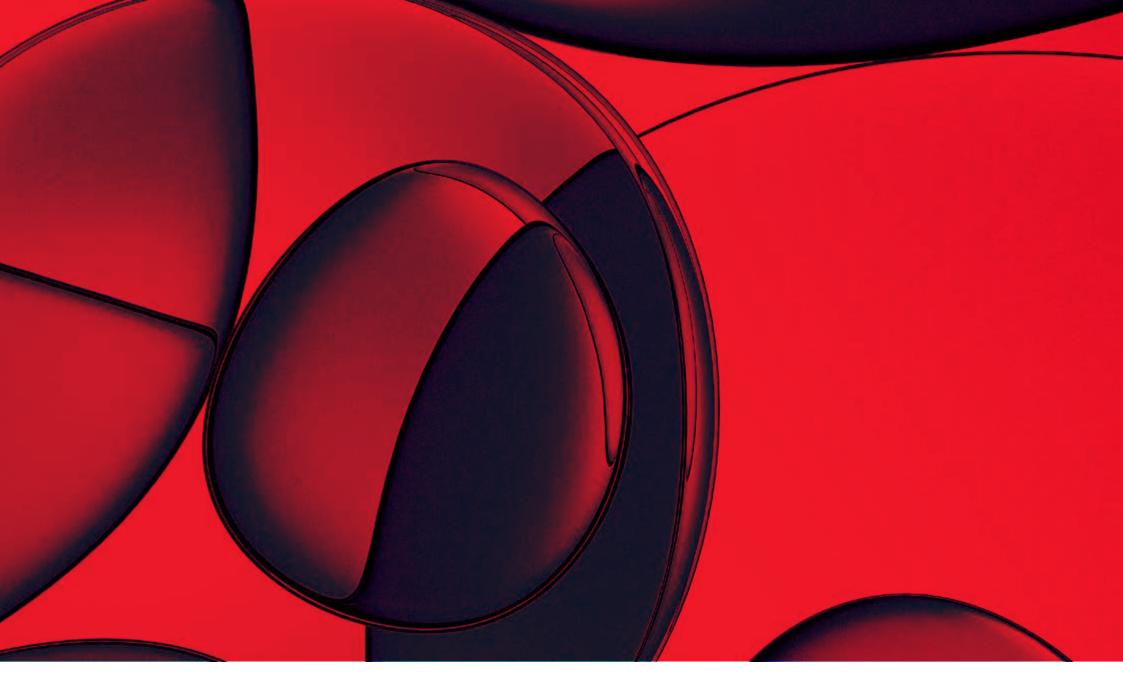
LANXESS Background Paper Climate

# TCFD INDEX

	Торіс	Annual Report 2024 Chapter/Section	Other publicly available information
<b>Governance</b> Disclose the governance of the organization in relation to climate risks and opportunities.	Oversight performed by the Supervisory Board where climate-related risks and opportunities are concerned	<ul> <li>Report of the Supervisory Board, see page 25 onwards</li> </ul>	<ul> <li>CDP questionnaire – Corporate Questionnaire 2024, see sections C4.1, C4.2, C4.3</li> <li>LANXESS website: Compensation Report 2024</li> </ul>
	Role of the Board of Management and of the managers in the assessment and handling of climate-related risks and opportunities	<ul> <li>&gt; Strategy, see page 8 onwards</li> <li>&gt; GOV 1 – The role of the administrative, management and supervisory bodies, see page 88 onwards.</li> <li>&gt; Opportunity and risk report, see page 71 onwards</li> </ul>	<ul> <li>CDP questionnaire – Corporate Questionnaire 2024, see sections C4.1, C4.2, C4.3</li> <li>LANXESS website: Compensation Report 2024</li> </ul>
<b>Strategy</b> Disclose the actual and potential impacts of climate-related risks and opportunities on the organization's business operations, the strategy and the financial planning where this information is material.	Short, medium and long-term climate-related risks and opportunities for the organization	<ul> <li>&gt; Strategy, see page 8 onwards</li> <li>&gt; Opportunity and risk report, see page 70 onwards</li> <li>&gt; E1 IRO 1 – Description of the processes to identify and assess material climate-related impacts, risks and opportunities, see page 104 onwards</li> <li>&gt; E1-2 – Policies related to climate change mitigation and adaptation, see page 128 onwards</li> </ul>	<ul> <li>CDP questionnaire – Corporate Questionnaire 2024, see sections C2.1, C2.2, C9.3</li> <li>LANXESS Website: Sustainability – Climate- Neutral 2040</li> <li>LANXESS Background Paper Climate</li> <li>LANXESS Background Paper Water</li> </ul>
	Impacts of the climate-related risks and opportunities on strategy, business operations, and financial planning	<ul> <li>Strategy, see page 8 onwards</li> <li>E1 IRO 1 – Description of the processes to identify and assess material climate-related impacts, risks and opportunities, see page 104 onwards</li> </ul>	<ul> <li>CDP questionnaire – Corporate Questionnaire 2024, see sections C2.2, C2.3, C2.4, C3.1, C3.3, C3.5, C3.6, C5.1, C5.2, C5.4, C5.3</li> <li>LANXESS Website: Sustainability – Climate- Neutral 2040</li> </ul>
	Resilience of the organization's strategy in due consideration of different climate scenarios (including a 2°C or more ambitious scenario)	<ul> <li>E1 IRO-1 – Description of the processes to identify and assess material climate-related impacts, risks and opportunities, see page 104 onwards</li> </ul>	<ul> <li>CDP questionnaire – Climate Change 2024, see sections C5.1, C5.2, C5.3, C5.4</li> </ul>

	Торіс	Annual Report 2024 Chapter/Section	Other publicly available information
<b>Risk management</b> Disclose how the organization identifies, assesses and manages climate-related risks.	Processes for identifying and assessing climate-related risks	<ul> <li>&gt; Opportunity and risk report, see page 170 onwards</li> <li>&gt; E1 IRO-1 – Description of the processes to identify and assess material climate-related impacts, risks and opportunities, see page 104 onwards</li> </ul>	<ul> <li>CDP questionnaire – Corporate Questionnaire 2024, see sections C2.1, C2.2, C3.1, C5.3</li> <li>LANXESS Background Paper Climate</li> <li>LANXESS Background Paper Water</li> </ul>
	Process for dealing with climate-related risks	<ul> <li>Opportunity and risk report, see page 70 onwards</li> <li>E1 IRO-1 – Description of the processes to identify and assess material climate-related impacts, risks and opportunities, see page 104 onwards</li> </ul>	<ul> <li>CDP questionnaire – Corporate Questionnaire 2024, see sections C2.1, C2.2, C3.1, C5.3</li> <li>LANXESS Background Paper Climate</li> <li>LANXESS Background Paper Water</li> </ul>
	Integration of the processes for identifying, assessing and dealing with climate-related risks in the general risk management	<ul> <li>Opportunity and risk report, see page 70 onwards</li> <li>E1 IRO-1 – Description of the processes to identify and assess material climate-related impacts, risks and opportunities, see page 104 onwards</li> </ul>	<ul> <li>CDP questionnaire – Corporate Questionnaire 2024, see sections C1.3, C2.2, C4.1</li> </ul>
Key performance indicators and targets Disclose the measurement parameters and targets that are used to assess and to manage relevant climate-related risks and opportunities where this information is material.	Key performance indicators for assessing climate-related risks and opportunities in accordance with the strategy and the processes relating to the risk management	<ul> <li>&gt; E1 IRO-1 – Description of the processes to identify and assess material climate-related impacts, risks and opportunities, see page 104 onwards</li> <li>&gt; E1-6 – Gross Scopes 1, 2, 3 and Total GHG emissions, see page 136 onwards</li> </ul>	<ul> <li>CDP questionnaire – Corporate Questionnaire 2024, see sections C2.1, C2.2, C3.1, C7.5, C7.6, C7.7</li> <li>LANXESS Background Paper Climate</li> <li>LANXESS Background Paper Water</li> </ul>
	Scope 1, Scope 2, and Scope 3 greenhouse gas emissions and related risks	<ul> <li>Opportunity and risk report, see page 70 onwards</li> <li>E1 SBM 3 – Material impacts, risks and opportunities and their interaction with strategy and business model, see page 126 onwards</li> <li>E1-6 – Gross Scopes 1, 2, 3 and Total GHG emissions, see page 136 onwards</li> </ul>	<ul> <li>CDP questionnaire – Corporate Questionnaire 2024, see sections C2.1, C2.2, C3.1, C7.5, C7.6, C7.7, C7.8</li> <li>LANXESS Background Paper Climate</li> </ul>

Торіс	Annual Report 2024 Chapter/Section	Other publicly available information
Targets for the management of climate-related risks and opportunities as well as degree to which these targets have been achieved	<ul> <li>E1-4 – Targets related to climate change mitigation and adaptation, see page 132 onwards</li> </ul>	<ul> <li>CDP questionnaire – Corporate Questionnaire 2024, see section C7.5</li> <li>LANXESS Website: Sustainability – Climate-Neutral 2040</li> <li>LANXESS Background Paper Climate</li> <li>LANXESS Background Paper Water</li> <li>LANXESS Background Paper Value Chain Responsibility</li> <li>LANXESS Background Paper Product Portfolio</li> </ul>



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