

### **Jens-Christian Blad appointed new head of Corporate Development at LANXESS**

**Cologne** – Specialty chemicals company LANXESS has appointed a new head of Corporate Development. Dr. Jens-Christian Blad (39) will assume responsibility for the group function by September 1, 2017, at the latest.

Blad studied chemistry in Kiel, obtained his doctorate in Muenster and is regarded by many in the industry as a specialty chemicals expert. He has been with the global management consulting firm McKinsey & Company since 2006, where he is in charge of the “Megatrends-supported growth in chemicals” initiative and a member of the Chemicals Practice.

Following the closing of the acquisition of US-based chemical company Chemtura, the current head of Corporate Development, Dr. Markus Eckert (46), has assumed responsibility for the new Urethane Systems business unit. Until his successor begins his new role, Eckert will remain responsible for the group function, in addition to his new role.

“I am delighted we have secured the appointment of Jens-Christian Blad, a recognized industry expert and an experienced consultant, to lead the group function and help us press ahead with our realignment,” said LANXESS Board of Management Chairman Matthias Zachert. “On behalf of the Board of Management, I would like to thank Markus Eckert for his outstanding work and wish him continued success in his new area of responsibility,” he added.

#### **LANXESS AG**

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## News Release

LANXESS is a leading specialty chemicals company with sales of EUR 7.7 billion in 2016 and about 19,200 employees in 25 countries. The company is currently represented at 75 production sites worldwide. The core business of LANXESS is the development, manufacturing and marketing of chemical intermediates, additives, specialty chemicals and plastics. Through ARLANXEO, the joint venture with Saudi Aramco, LANXESS is also a leading supplier of synthetic rubber. LANXESS is listed in the leading sustainability indices Dow Jones Sustainability Index (DJSI World) and FTSE4Good.

Cologne, May 5, 2017  
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### Forward-Looking Statements

This company release contains certain forward-looking statements, including assumptions, opinions, expectations and views of the company or cited from third party sources. Various known and unknown risks, uncertainties and other factors could cause the actual results, financial position, development or performance of LANXESS AG to differ materially from the estimations expressed or implied herein. LANXESS AG does not guarantee that the assumptions underlying such forward-looking statements are free from errors nor does it accept any responsibility for the future accuracy of the opinions expressed in this presentation or the actual occurrence of the forecast developments. No representation or warranty (expressed or implied) is made as to, and no reliance should be placed on, any information, estimates, targets and opinions, contained herein, and no liability whatsoever is accepted as to any errors, omissions or misstatements contained herein, and accordingly, no representative of LANXESS AG or any of its affiliated companies or any of such person's officers, directors or employees accept any liability whatsoever arising directly or indirectly from the use of this document.

### Information for editors:

All LANXESS news releases and their accompanying photos can be found at <http://press.lanxess.com>. Recent photos of the Board of Management and other LANXESS image material are available at <http://photos.lanxess.com>. TV footage can be found at <http://globe360.net/broadcast.lanxess/>.

You can find further information concerning LANXESS chemistry in our WebMagazine at <http://webmagazine.lanxess.com>.

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### Photo



Dr. Jens-Christian Blad will become the new head of Corporate Development at LANXESS AG. Photo: LANXESS AG

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