

Three rating agencies upgrade LANXESS

- **Standard & Poor's, Scope Ratings and Moody's lift rating by one notch each**
- **Recognition of strengthened business profile and improved financial situation**

Cologne – Within a few days, the three rating agencies Standard & Poor's (S&P Global), Scope Ratings and Moody's have upgraded the credit rating of specialty chemicals company LANXESS by one notch each.

They are now publishing new reports after LANXESS announced its plan to sell its stake in ARLANXEO. In these reports, the agencies especially highlight the company's strengthened business profile, reduced volatility and improved financial situation.

"With their upgrades, the rating agencies are recognizing our transformation into a more profitable, more stable and more widely diversified specialty chemicals company," said LANXESS CFO Michael Pontzen.

The European rating agency Scope Ratings raised its rating for LANXESS from "BBB" to "BBB+" today (Wednesday, August 15) – with a stable outlook. Last Thursday (August 9), S&P Global had already upgraded the specialty chemicals company's credit rating by one notch from "BBB-" to "BBB." The outlook likewise remains stable. On Friday (August 10), Moody's followed suit and now rates LANXESS at "Baa2." Previously, its rating was "Baa3." Moody's also gives a stable outlook.

LANXESS is a leading specialty chemicals company with sales of EUR 9.7 billion in 2017 and about 19,200 employees in 25 countries. The company is currently represented at 74 production sites worldwide. The core business of LANXESS is the development, manufacturing and marketing of chemical intermediates, additives, specialty chemicals and plastics. LANXESS is listed in the leading sustainability indices Dow Jones Sustainability Index (DJSI World and Europe) and FTSE4Good.

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Forward-Looking Statements

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