

LANXESS decides to buy back shares and strengthens pension assets

- **Share buy-back with a volume of up to EUR 200 million**
- **Pension assets increased by EUR 200 million**

Cologne – The Board of Management of specialty chemicals company LANXESS decided to make use of the authorization granted by the Stockholders' Meeting on May 20, 2016 and to acquire own shares of up to EUR 200 million (excluding incidental costs) via the stock exchange. On the basis of the current share price (status: January 9, 2019), this would amount to around 4.9 percent of the share capital and would correspond to a number of approximately 4.5 million own shares.

The share buy-back will start on January 14, 2019 at the earliest and shall be completed on December 31, 2019 at the latest. The acquired shares shall be redeemed.

"With the share buy-back we are creating value for our shareholders in the currently challenging capital market," said Michael Pontzen, Chief Financial Officer of LANXESS AG.

In addition, LANXESS has increased its German pension assets by EUR 200 million. At the end of the third quarter of 2018, the pension provisions of LANXESS amounted to EUR 1.247 billion, which are now reduced accordingly. As a result, the group-wide funding status of pension obligations increases from around 49 percent to approximately 58 percent*.

"The company pension scheme is an integral part of our corporate philosophy. By strengthening our pension assets, we are now making a significant contribution to securing their future," said Pontzen.

The contributions for both transactions come out of the proceeds from the sale of the remaining 50 percent interest in the rubber

LANXESS AG
Corporate Communications
50569 Cologne
Germany

Ingo Drechsler
Head of External Relations
Phone +49 221 8885-3790
ingo.drechsler@lanxess.com

Daniela Eltrop
Spokesperson Financial and
Business Media
Phone +49 221 8885-4010
daniela.eltrop@lanxess.com

Page 1 of 2

company ARLANXEO to Saudi Aramco, which brought LANXESS around EUR 1.4 billion.

*Pro forma: refers to the amount of provisions as of September 30, 2018.

LANXESS is a leading specialty chemicals company with sales of EUR 9.7 billion in 2017. The company currently has about 15,500 employees in 33 countries and is represented at 59 production sites worldwide. The core business of LANXESS is the development, manufacturing and marketing of chemical intermediates, additives, specialty chemicals and plastics. LANXESS is listed in the leading sustainability indices Dow Jones Sustainability Index (DJSI World and Europe) and FTSE4Good.

Cologne, January 10, 2019
dae (2019-00001e)

Forward-Looking Statements

This company release contains certain forward-looking statements, including assumptions, opinions, expectations and views of the company or cited from third party sources. Various known and unknown risks, uncertainties and other factors could cause the actual results, financial position, development or performance of LANXESS AG to differ materially from the estimations expressed or implied herein. LANXESS AG does not guarantee that the assumptions underlying such forward-looking statements are free from errors nor does it accept any responsibility for the future accuracy of the opinions expressed in this presentation or the actual occurrence of the forecast developments. No representation or warranty (expressed or implied) is made as to, and no reliance should be placed on, any information, estimates, targets and opinions, contained herein, and no liability whatsoever is accepted as to any errors, omissions or misstatements contained herein, and accordingly, no representative of LANXESS AG or any of its affiliated companies or any of such person's officers, directors or employees accept any liability whatsoever arising directly or indirectly from the use of this document.

Information for editors:

All LANXESS news releases and their accompanying photos can be found at <http://press.lanxess.com>. Recent photos of the Board of Management and other LANXESS image material are available at <http://photos.lanxess.com>. TV footage can be found at <http://globe360.net/broadcast.lanxess/>.

You can find further information concerning LANXESS chemistry in our WebMagazine at <http://webmagazine.lanxess.com>.

Follow us on Twitter, Facebook, LinkedIn and YouTube:

<http://www.twitter.com/LANXESS>
<http://www.facebook.com/LANXESS>
<http://www.linkedin.com/company/lanxess>
<http://www.youtube.com/lanxess>

LANXESS AG

Corporate Communications
50569 Cologne
Germany

Ingo Drechsler
Head of External Relations
Phone +49 221 8885-3790
ingo.drechsler@lanxess.com

Daniela Eltrop
Spokesperson Financial and
Business Media
Phone +49 221 8885-4010
daniela.eltrop@lanxess.com