

New LANXESS startup: Online marketplace CheMondis launched successfully

B2B platform for chemical products

Cologne – CheMondis, a new global online marketplace for chemical products, has been successfully launched. The startup founded by specialty chemicals company LANXESS is set up as a cross-manufacturer and cross-dealer B2B platform on which products can be bought and sold (www.chemondis.com).

“Developing new business models is an important element of the LANXESS digitalization initiative. With CheMondis, we have launched a digital marketplace that specifically targets the needs of the chemicals industry,” said Matthias Zachert, Chairman of the Board of Management of LANXESS AG.

After undergoing an intensive development phase with selected customers, CheMondis currently offers around 500 products from various suppliers. “In the development of CheMondis, we have consistently focused on the needs and wishes of our customers. The result is a highly modern and reliable online marketplace where chemical products can be traded. After only a few weeks, more than 200 companies have already registered,” said Sebastian Brenner, Managing Director of CheMondis GmbH. “Here we are combining profound knowledge from the chemicals industry, a startup spirit and a high level of technological expertise.”

CheMondis is a wholly owned subsidiary of LANXESS. The fledgling company has its own workforce, branding, IT systems and company headquarter in Cologne.

CheMondis originates from the company-wide digitalization initiative that LANXESS started in 2017. For this purpose, the group has established a standalone group function under the leadership of

LANXESS AG
Corporate Communications
50569 Cologne
Germany

Ingo Drechsler
Head of External Relations
Phone +49 221 8885-3790
ingo.drechsler@lanxess.com

Daniela Eltrop
Spokesperson Financial and
Business Media
Phone +49 221 8885-4010
daniela.eltrop@lanxess.com

Page 1 of 2

News Release

Chief Digital Officer Jörg Hellwig. The initiative's core action areas are to develop digital business models, introduce new technologies throughout the value chain, develop and utilize big data, and foster digital expertise among employees.

LANXESS is a leading specialty chemicals company with sales of EUR 9.7 billion in 2017. The company currently has about 15,500 employees in 33 countries and is represented at 59 production sites worldwide. The core business of LANXESS is the development, manufacturing and marketing of chemical intermediates, additives, specialty chemicals and plastics. LANXESS is listed in the leading sustainability indices Dow Jones Sustainability Index (DJSI World and Europe) and FTSE4Good.

Cologne, January 22, 2019
idr (2019-00004e)

Forward-Looking Statements

This company release contains certain forward-looking statements, including assumptions, opinions, expectations and views of the company or cited from third party sources. Various known and unknown risks, uncertainties and other factors could cause the actual results, financial position, development or performance of LANXESS AG to differ materially from the estimations expressed or implied herein. LANXESS AG does not guarantee that the assumptions underlying such forward-looking statements are free from errors nor does it accept any responsibility for the future accuracy of the opinions expressed in this presentation or the actual occurrence of the forecast developments. No representation or warranty (expressed or implied) is made as to, and no reliance should be placed on, any information, estimates, targets and opinions, contained herein, and no liability whatsoever is accepted as to any errors, omissions or misstatements contained herein, and accordingly, no representative of LANXESS AG or any of its affiliated companies or any of such person's officers, directors or employees accept any liability whatsoever arising directly or indirectly from the use of this document.

Information for editors:

All LANXESS news releases and their accompanying photos can be found at <http://press.lanxess.com>. Recent photos of the Board of Management and other LANXESS image material are available at <http://photos.lanxess.com>. TV footage can be found at <http://globe360.net/broadcast.lanxess/>.

You can find further information concerning LANXESS chemistry in our WebMagazine at <http://webmagazine.lanxess.com>.

Follow us on Twitter, Facebook, LinkedIn and YouTube:

<http://www.twitter.com/LANXESS>

<http://www.facebook.com/LANXESS>

<http://www.linkedin.com/company/lanxess>

<http://www.youtube.com/lanxess>

LANXESS AG

Corporate Communications
50569 Cologne
Germany

Ingo Drechsler
Head of External Relations
Phone +49 221 8885-3790
ingo.drechsler@lanxess.com

Daniela Eltrop
Spokesperson Financial and Business
Media
Phone: +49 221 8885-4010
daniela.eltrop@lanxess.com

Page 2 of 2