LANXESS to increase prices for ion exchange resins

Leverkusen – Specialty chemicals company LANXESS is to increase its prices for Lewatit and Ionac ion exchange resins by up to 10 percent globally. The price increases, which will take immediate effect, are due to the increasing cost of utilities, transportation and raw materials.

The premium products of the Ion Exchange Resins business unit play an important role in industrial water treatment, food processing, the purification of water and manufacture of ultrapure water, and the remediation of contaminated areas, such as those with a high arsenic content.

The Ion Exchange Resins business unit belongs to the Performance Chemicals segment of LANXESS, which achieved total sales in 2009 of EUR 1.530 billion.

LANXESS is a leading specialty chemicals company with sales of EUR 5.06 billion in 2009 and currently around 14,700 employees in 24 countries. The company is represented at 45 production sites worldwide. The core business of LANXESS is the development, manufacturing and marketing of plastics, rubber, intermediates and specialty chemicals.

Leverkusen, March 14, 2011

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Forward-Looking Statements
This news release may contain forward-looking statements based on current assumptions and forecasts made by LANXESS AG management. Various known and unknown risks, uncertainties and other factors could lead to material differences between the actual future results, financial situation, development or performance of the company and the estimates given here. The company assumes no liability whatsoever to update these forward-looking statements or to conform them to future events or developments.

Information for editors:
The latest news from LANXESS direct to your mobile phone under mobil.lanxess.de

All LANXESS news releases and their accompanying photos can be found at http://press.lanxess.com. Recent photos of the Board of Management and other LANXESS image

You can find further information concerning LANXESS chemistry in our WebMagazine at http://webmagazine.lanxess.com.