LANXESS: Price adjustment for chloroprene rubber and adhesives

Cologne – The High Performance Elastomers business unit of specialty chemicals company LANXESS will globally raise its prices for chloroprene rubber and adhesive grades effective January 1, 2016. The price increase is EUR 250 / USD 270 per metric ton. This adjustment reflects the general market and cost development of the last 12 months.

Chloroprene elastomers offered under the brand name Baypren are used in applications like hoses, belts, axle boots and air springs as well as for adhesives.

The High Performance Elastomers business unit is part of LANXESS’ Performance Polymers segment, which recorded sales of EUR 4.128 billion in fiscal 2014.

LANXESS is a leading specialty chemicals company with sales of EUR 8.0 billion in 2014 and about 16,300 employees in 29 countries. The company is currently represented at 52 production sites worldwide. The core business of LANXESS is the development, manufacturing and marketing of plastics, rubber, intermediates and specialty chemicals. LANXESS is a member of the leading sustainability indices Dow Jones Sustainability Index (DJSI World) and FTSE4Good.

Cologne, December 21, 2015
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Forward-Looking Statements.
This news release may contain forward-looking statements based on current assumptions and forecasts made by LANXESS AG management. Various known and unknown risks, uncertainties and other factors could lead to material differences between the actual future results, financial situation, development or performance of the company and the estimates given here. The company assumes no liability whatsoever to update these forward-looking statements or to conform them to future events or developments.

Information for editors:
All LANXESS news releases and their accompanying photos can be found at http://press.lanxess.com. Recent photos of the Board of Management and other
News Release

LANXESS image material are available at http://photos.lanxess.com. TV footage can be found at http://globe360.net/broadcast.lanxess/.

You can find further information concerning LANXESS chemistry in our WebMagazine at http://webmagazine.lanxess.com.

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