

COMBINED BALANCE SHEET OF THE LANXESS GROUP

| | Note | 31.12.2003 | 31.12.2004 |
|--|------|--------------|--------------|
| € million | | | |
| ASSETS | | | |
| Non-current assets | | | |
| Intangible assets | (16) | 99 | 65 |
| Property, plant and equipment | (17) | 1,551 | 1,521 |
| Investments | (18) | 40 | 85 |
| | | 1,690 | 1,671 |
| Current assets | | | |
| Inventories | (19) | 1,096 | 1,151 |
| Receivables and other assets | | | |
| Trade receivables | (20) | 990 | 1,137 |
| Loan receivables | (21) | 256 | 0 |
| Other receivables and other assets | (21) | 298 | 363 |
| | | 1,544 | 1,500 |
| Cash and cash equivalents | | | |
| Cheques, cash in hand, bank balances | (22) | 13 | 72 |
| | | 2,653 | 2,723 |
| Deferred taxes | (9) | 170 | 172 |
| Prepaid expenses | (23) | 18 | 11 |
| Total assets | | 4,531 | 4,577 |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| Capital | | 2,729 | 1,732 |
| Consolidated earnings | | -997 | -12 |
| Currency translation adjustment | | -374 | -395 |
| Other comprehensive income | | 0 | 6 |
| | (24) | 1,358 | 1,331 |
| Minority interests | (25) | 43 | 34 |
| Liabilities | | | |
| Non-current liabilities | | | |
| Non-current financial liabilities | (28) | 209 | 131 |
| Other non-current liabilities | (30) | 1 | 1 |
| Provisions for pensions and other post-employment benefits | (26) | 408 | 418 |
| Other non-current provisions | (27) | 252 | 238 |
| | | 870 | 788 |
| Current liabilities | | | |
| Current financial liabilities | (28) | 1,233 | 1,076 |
| Trade payables | (29) | 574 | 820 |
| Other current liabilities | (30) | 187 | 189 |
| Current provisions | (27) | 153 | 243 |
| | | 2,147 | 2,328 |
| | | 3,017 | 3,116 |
| Deferred taxes | (9) | 57 | 55 |
| Deferred income | (32) | 56 | 41 |
| Total equity and liabilities | | 4,531 | 4,577 |