

COMBINED INCOME STATEMENT OF THE LANXESS GROUP

	Note	2003	2004
€ million			
Sales	(1)	6,315	6,773
Costs of goods sold and services provided		-5,211	-5,349
Gross profit		1,104	1,424
Selling expenses		-935	-860
Research and development expenses	(2)	-168	-123
General administration expenses		-257	-284
Other operating income	(3)	57	107
Other operating expenses	(4)	-1,098	-205
Operating result (EBIT)	(5)	-1,297	59
Result from investments	(6)	-15	-2
Interest expense – net	(7)	-54	-46
Other financial expenses and income	(8)	-42	-31
Financial result		-111	-79
Loss before income tax		-1,408	-20
Income tax	(9)	412	13
Loss after tax		-996	-7
Minority interest	(11)	-1	-5
Net loss		-997	-12
Earnings per share (€)	(12)	-13.65	-0.16
Diluted earnings per share (€)	(12)	-13.65	-0.11