

Rising energy costs: LANXESS temporarily adjusts prices for inorganic pigments

Cologne, October 21, 2021 – Specialty chemicals company LANXESS is imposing temporary inflation surcharges for its inorganic pigments worldwide with immediate effect. The reason for this is mainly the massive increase in energy costs for electricity, gas and steam worldwide. Prices will rise by 300 euros per metric ton for iron oxide pigments and chrome oxide pigments from all production sites - or the equivalent amount in national currency. Customers will be informed individually about the effects in relation to their products.

The LANXESS Inorganic Pigments business unit (IPG) is the world's largest manufacturer of synthetic iron oxides and a leading producer of inorganic chrome oxides. These products have a track record going back many decades as colorants for building materials, paints and coatings, plastics, paper and other applications. These high-tinting-strength inorganic pigments are produced according to strict sustainability criteria.

Detailed information on IPG's product range can be found on the internet at www.bayferrox.com.

LANXESS is a leading specialty chemicals company with sales of EUR 6.1 billion in 2020. The company currently has about 14,200 employees in 33 countries. The core business of LANXESS is the development, manufacturing and marketing of chemical intermediates, additives, specialty chemicals and plastics. LANXESS is listed in the leading sustainability indices Dow Jones Sustainability Index (DJSI World and Europe) and FTSE4Good.

Forward-Looking Statements

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News Release

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Information for editors:

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You can find further information concerning LANXESS chemistry in our WebMagazine at <http://webmagazine.lanxess.com>.

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