

LANXESS: Price adjustment for hexanediol

Cologne, February 28, 2024 – Specialty chemicals company LANXESS is raising its prices for 1,6-hexanediol (HDO) worldwide by EUR 500 per metric ton with immediate effect.

HDO is an important precursor for high performance coatings, fibers, adhesives, polyurethanes, polycarbonate diols, and reactive diluents for epoxy resins.

LANXESS is a leading specialty chemicals company with sales of EUR 8.1 billion in 2022. The company currently has about 13,000 employees in 32 countries. The core business of LANXESS is the development, manufacturing and marketing of chemical intermediates, additives and consumer protection products. LANXESS is listed in the leading sustainability index Dow Jones Sustainability Index (DJSI World and Europe).

Forward-Looking Statements

This company release contains certain forward-looking statements, including assumptions, opinions, expectations and views of the company or cited from third party sources. Various known and unknown risks, uncertainties and other factors could cause the actual results, financial position, development or performance of LANXESS AG to differ materially from the estimations expressed or implied herein. LANXESS AG does not guarantee that the assumptions underlying such forward-looking statements are free from errors, nor does it accept any responsibility for the future accuracy of the opinions expressed in this presentation or the actual occurrence of the forecast developments. No representation or warranty (expressed or implied) is made as to, and no reliance should be placed on, any information, estimates, targets and opinions contained herein, and no liability whatsoever is accepted as to any errors, omissions or misstatements contained herein, and accordingly, no representative of LANXESS AG or any of its affiliated companies or any of such person's officers, directors or employees accepts any liability whatsoever arising directly or indirectly from the use of this document.

Information for editors:

All LANXESS news releases and their accompanying photos can be found at <http://press.lanxess.com>. Recent photos of the Board of Management and other LANXESS image material are available at <http://photos.lanxess.com>.

You can find further information concerning LANXESS chemistry at <http://lanxess.com/en/Media/Stories>.

Follow us on X (Twitter), Facebook, LinkedIn and YouTube:

<http://www.x.com/LANXESS>
<http://www.facebook.com/LANXESS>
<http://www.linkedin.com/company/lanxess>
<http://www.youtube.com/lanxess>

LANXESS AG

Contact:
Michael Fahrig
Corporate Communications
Spokesperson Trade & Technical
Press
50569 Köln
Germany

Phone: +49 221 8885-5041
michael.fahrig@lanxess.com

Page 1 of 1